

PENSIONIntelligence

Your Monthly News Summary from TMRS

The Texas Senate passed TMRS' administrative bill, SB 1337, on April 11. Track TMRS' bill and other pension-related bills filed in the 86th Legislature on TMRS' [Legislative News](#) page.

Pension News - Texas

Governor Abbott Names Chair and Reappoints Dush to State Pension Review Board

Governor's office press release, 4/10/19

Retired Texas Teachers May Get Extra Pension Checks, after a Decade Without a COLA

San Antonio Express-News, 4/4/19

Texas Senate Advances Bill to Shore Up Teacher Pension Fund

Texas Tribune, 3/25/19

TMRS in the News

[TMRS Board Member] Jesús Garza Selected as Victoria's Next City Manager

Victoria Advocate, 4/9/19

How Good Science Can Weed Out Bad Managers

Institutional Investor, 4/7/19

Psyching Out Money Managers

Chief Investment Officer, 3/28/19 (requires free subscription)

Other States

Kentucky: Governor Vetoes Public Pension Bill, Plans to Call for Special Session to Address the Issue

Northern Kentucky Tribune, 4/10/19

Pew: Hawaii's State Pension Ready to Withstand Recession

Chief Investment Officer, 4/3/19

Commentary: Credit Rating Agencies Concerned about California Pension Costs

Fox&Hounds e-newsletter, 4/3/19

CalPERS Not Alone on Private Equity Shift

Pensions&Investments, 4/1/19 (requires free subscription)

Illinois Municipal Retirement Fund Is Plan Sponsor of the Year for DB Plans

Plan Sponsor, 3/29/19

National

Cities and Pension Funds Are Suing Big Banks (Again)

Governing, 4/5/19

Senators Propose Bill Establishing Employer Contributions to Worker Savings Accounts

Pensions&Investments, 4/8/19 (requires free subscription)

Pension Funds Face Challenge in Recruitment

Pensions&Investments, 4/1/19 (requires free subscription)

Perryman: The Short-Term Forecast for the U.S. Economy

The Perryman Group weekly column, 3/31/19

NASRA Issue Brief: State and Local Government Spending on Public Employee Retirement Systems

NASRA, updated March 2019

Two Sides of a Pension Issue

Notice 2019-18 - Offering a Lump-Sum Payment Option to Retirees Currently Receiving Annuity Payments under a Defined Benefit Plan

IRS ruling, www.irs.gov, 3/27/19

GAO opinion on the Obama-era guidance (recently reversed by the Treasury Department): **PRIVATE PENSIONS: Participants Need Better Information When Offered Lump Sums That Replace Their Lifetime Benefits**

Resources

CRR - Center for Retirement Research at Boston College

NASRA - National Association of State Retirement Administrators

NIRS - National Institute on Retirement Security

Public Plans Data (database covering national, state and local, pension plans, retirement systems)

SLGE - Center for State & Local Government Excellence

TML - Texas Municipal League

TMRS Links

BOARD OF TRUSTEES · INVESTMENTS · LEGISLATIVE · HIGHLIGHTS

For city-related questions, contact the **Travel Team**. For newsletter queries, contact the editor at communications@tmrs.com.