Pension News - Texas

High Salaries for Investment Execs at Pension Funds may Get Close Review
The 'Texas Monitor', 7/17/18

Man Arrested for Allegedly Laundering Thousands from Texas State Retirees
KVUE-ABC, Austin, 7/12/18

SEC Fines Houston-Based EnCap for Allegedly Violating Pay-to-Play Rules
Institutional Investor, 7/11/18

16th Annual Hedge Fund Industry Awards -- TMRS Wins Large Public Plan of the Year
Institutional Investor, 6/28/18

Teacher Retirement System of Texas to Open Singapore Office
Deal Street Asia, 6/27/18

Other States

Moody’s Calls Minnesota’s Pension Reform “Far from a Cure All”
Chief Investment Officer, 7/10/18

"Kentucky’s Public Servants have Won." Beshear Celebrates Pension Ruling
Lexington Herald-Leader (video), 6/20/18

Society of Actuaries Awards Maine PERS and South Dakota RS for Model Pension Plan Design Concepts
Society of Actuaries, 6/18/18

National

Panelists at Brookings Municipal Finance Conference Argue about Need to Deal with Insolvent Public Pension Plans
The Bond Buyer, 7/17/18 (may require trial subscription)

Asset Class Returns Account for Disparity in Public DB Plan Performance Results
Plansponsor, 7/13/18

Nunes Reintroduces Public Employee Pension Transparency Act (PEPTA); National organizations write letters of opposition
NASRA, et al; Letter to House Members, 6/28/18 | HR 6290
information

Retirees Say Income Replacement Needed not as High as Pre-Retirees Think
Plansponsor, 6/25/18

Resources

CRR - Center for Retirement Research at Boston College
NASRA - National Association of State Retirement Administrators
NIRS - National Institute on Retirement Security
Public Plans Data [database covering national, state and local, pension plans, retirement systems]
SLGE - Center for State & Local Government Excellence
TML - Texas Municipal League

TMRS Links

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For city-related questions, contact the Travel Team. For newsletter queries, contact the editor at communications@tmrs.com.