The Texas House of Representatives passed Senate Bill 1337 (Huffman, TMRS' administrative bill, on May 3. The bill was returned to the Senate for concurrence. Track TMRS' bill and other pension-related bills on TMRS' Legislative News page.

Pension News - Texas

TMRS' CIO Participates in Chief Investment Officer Summit
Chief Investment Officer, 5/23/19

Hiring for Texas Teachers Private Equity Fleet "On Schedule"
Chief Investment Officer, 4/23/19

Texas Public Pension Funds Keep Pace With Major Benchmarks
PRNewswire, 4/25/19

Texas House Votes to Advance Bill to Shore Up Teacher Pension Fund
Texas Tribune, 4/24/19

Texas Ban on Companies that Boycott Israel Drives State to Divest $72 Million
San Antonio Express-News, 4/10/19

Other States

JP Morgan Report Highlights Connecticut Pension Problems
Vanke's Institute for Public Policy, 5/26/19

Citizens Group Says Kentucky's Investment Return Assumption Is Too Low
Courier-Journal, 5/14/19

Oregon Legislative Leaders Present New Plan for Tackling Big PERS Debt
Oregon Public Broadcasting, 5/12/19

Illinois State Worker and Teacher Pension Buyouts Have Mixed Results
State Journal Register, 5/2/19

Branford, CT Police Moving Back to DB Plan after DC Plan Deemed too Costly
New Haven Register, 4/26/19

National

US State and Local Pension Investments - Concerns Grow With Riskier Allocations, Lower Returns (TMRS mentioned for high average returns and low volatility between 2001-2017)
PitchBannon, redirect from NASRA website, 5/6/19

Employer Contributions Aid in DB Plan Funding Progress
PlanSponsor, 4/18/19

The Dark-Money Lobbying Group Going After Pension Funds
Institutional Investor, 4/12/19

CRR Issues Brief on Pension Plan Asset Allocations
cmbe.edu, April 2019

Social Security Depletion Date Unchanged
PlanSponsor, 4/23/19

Resources

CRR - Center for Retirement Research at Boston College
NASRA - National Association of State Retirement Administrators
NIRS - National Institute on Retirement Security
Public Plans Data (database covering national, state and local, pension plans, retirement systems)
SLCE - Center for State & Local Government Excellence
TMRS - Texas Municipal League

TMRS Links

BOARD OF TRUSTEES - INVESTMENTS - LEGISLATIVE HIGHLIGHTS

For city-related questions, contact the Travel Team. For newsletter queries, contact the editor at communications@tmrs.com.