Governor Abbott signed Senate Bill 1377 (Huffman), TMRS administrative bill, on June 14. The bill goes into effect on January 1, 2020. See details and the enrolled bill on TMRS Legislative News page.

Pension News - Texas

TMRS Executive Director announces Retirement Effective May 2020

Texas Teachers, Gap its First Contribution Rate Increases in 25 Years

Chief Investment Officer, 6/17/19

Texas Municipal Upgrades Commitment to Updata

P.E. Hubberg, 6/17/19 - requires free trial subscription

Non-Banks Are the Largest Holders of Collateralized Loan Obligations Globally (TMRS mentioned)

FoxNews, 6/7/19

Texas Lawmakers Approve $1.1 Billion from State Savings to Fix Teacher Pension Fund

Texas Tribune, 5/24/19

Other States


Chair’s Chicago Business, 6/7/19

Oregon: Democrats Vote to Cut Public Employee Pensions

Ashland Tribune, 6/7/19

Florida Institute Publishes Study of Municipal Pension Funding Conditions

Collins Institute, 6/7/19 - press release and report

Opinion: Do Pension Benefit Cuts Encourage Public Employees to Leave? Evidence from Rhode Island Says ‘Yes’

MarketWatch, 5/28/19

What You Need to Know about Top Democrats’ Huge New Jersey Plans for Pensions, Merging Schools, and More (pension-hybrid plan, cash balance plan)

NJ.com, 5/18/19

National

Senate Takeup of SECURE Act, But Bill Still in Limbo

Pensions&Investments, 4/1/19

Multiemployer Pension Reform Bill Approved by House Education and Labor Committee

Pensions&Investments, 4/1/19

Multiemployer Funding Ratio Slips in 2018, but Many Plans Well-Funded

Pensions&Investments, 3/22/19 - references Milliman Multiemployer Pension Funding Study, Spring 2019

Majority of Retirees Spend Below Their Income, New Study Finds

PlanSponsor, 5/23/19 - one EBW issue brief, 5/23

Need for New Capabilities and Scale Fuels M&A Boom in Consulting (TMRS Investment Consultant RWA cited as winner of Greenwich Quality Leader award)

Greenwich Associates, 4/26/19

The Case for New Pension Accounting Standards

NCPERS Report, May 2019 - GRS Consulting Summary

NCPERS Review report on Best Governance Practices for Public Retirement Systems

NCPERS, May 2019

Resources

CRR - Center for Retirement Research, Boston College
NABSA - National Association of State Retirement Administrators
NIRS - National Institute on Retirement Security
Public Plan Data Database covering national state and local, pension plans, retirement systems
SLGE - Center for State & Local Government Excellence
TMRS - Texas Municipal League

TMRS Links

Board of Trustees - Investments - Legislative - Highlights

For city-related questions, contact the Travel Team. For newsletter updates, contact the editor at communication@tmrs.com.