

PENSIONIntelligence

Your Monthly News Summary from TMRS

Governor Abbott signed Senate Bill 1337 (Huffman), TMRS' administrative bill, on June 14. The bill will go into effect on January 1, 2020. See details and the enrolled bill on TMRS' [Legislative News](#) page.

Pension News - Texas

TMRS Executive Director Announces Retirement Effective May 2020

TMRS Press Release, 6/3/19

Texas Teachers' Gets its First Contribution Rate Increase in 25 Years

Chief Investment Officer, 6/14/19

Texas Municipal Upsizes Commitment to Update

PE Hub (blog), 6/17/19 - requires free trial subscription

Non-Banks Are the Largest Holders of Collateralized Loan Obligations Globally [TMRS mentioned]

Forbes, 6/11/19

Texas Lawmakers Approve \$1.1 Billion from State Savings to Fix Teacher Pension Fund

Texas Tribune, 5/26/19

Other States

Opinion: Illinois' New Law Makes the Pension Hole Deeper. Here's How.

Crain's Chicago Business, 6/10/19

Oregon Democrats Vote to Cut Public Employee Pensions

Ashland Tidings, 6/7/19

Florida Institute Publishes Study of Municipal Pension Funding Conditions

Collins Institute, 5/30/19 - press release and report

Opinion: Do Pension Benefit Cuts Encourage Public Employees to Leave? Evidence from Rhode Island Says "Yes"

MarketWatch, 5/29/19

What You Need to Know about Top Democrat's Huge New Jersey Plans for Pensions, Merging Schools, and More [stacked hybrid plan, cash balance plan]

NJ.com, 5/18/19

National

Senate Takes up SECURE Act, but Bill Still in Limbo

Pensions&Investments, 6/10/19

Multiemployer Pension Reform Bill Approved by House Education and Labor Committee

Pensions&Investments, 6/11/19

Multiemployer Funding Ratio Slips in 2018, but Many Plans Well-Funded

Pensions&Investments, 5/22/18 - references [Milliman Multiemployer Pension Funding Study](#), Spring 2019

Majority of Retirees Spend Below Their Income, New Study Finds

Plansponsor, 5/13/19 - cites [EBRI Issue Brief](#), 5/2/19

Need for New Capabilities and Scale Fuels M&A Boom in Consulting [TMRS' investment consultant RVK cited as winner of Greenwich Quality Leader award]

Greenwich Associates, 4/25/19

The Case for New Pension Accounting Standards

NCPERS Report, May 2019. [GRS Consulting Summary](#)

NCPERS Revises Report on Best Governance Practices for Public Retirement Systems

NCPERS, May 2019

Resources

CRR - Center for Retirement Research at Boston College

NASRA - National Association of State Retirement Administrators

NIRS - National Institute on Retirement Security

Public Plans Data (database covering national, state and local, pension plans, retirement systems)

SLGE - Center for State & Local Government Excellence

TML - Texas Municipal League

TMRS Links

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For city-related questions, contact the [Travel Team](#). For newsletter queries, contact the editor at communications@tmrs.com.