



PRESS RELEASE
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TMRS Hires David Hunter as CIO

The Texas Municipal Retirement System (TMRS) has selected David Hunter to become the System's Chief Investment Officer (CIO). Mr. Hunter has extensive finance and investment management experience, most recently managing more than \$20 billion as the Executive Director and CIO of the North Dakota Retirement & Investment Office. In 2018, he was ranked #5 in the Sovereign Wealth Fund Institute's annual Public Investor 100 that recognizes the most significant and impactful public investor executives, with a focus on innovation, funding, environmental circumstances, returns, unique programs, and initiatives undertaken.

David Landis, Chair of the TMRS Board of Trustees, said, "I am proud of the comprehensive national search we conducted and the process we followed to identify David Hunter. He is an exceptional individual and will be an excellent leader of our investment program."

TMRS Executive Director David Wescoe said, "I couldn't be happier with the result of our CIO search. David Hunter was a standout in a deep and talented pool of candidates. He is both a collaborative leader and a successful investment executive, with a track record of professional and investment success. He has excellent experience working with Boards and stakeholders. Most importantly, David has a passion for public service and TMRS' mission. I am confident David will make many important contributions to TMRS' future investment and operational successes."

David Hunter said, "I am humbled and honored to have the privilege of serving TMRS' Members, retirees and participating cities. I look forward to working with the Board of Trustees, David Wescoe and TMRS' impressive team of investment professionals to further improve the retirement security of our dedicated and deserving public servants and their beneficiaries."

Mr. Hunter is a *cum laude* graduate of Northern Illinois University with a BS in accounting and received an MBA in Finance from the University of Chicago. He is also a CPA.

Executive search firm Hudepohl & Associates, Inc. assisted with the search.

About TMRS

TMRS is a statewide public retirement system established in 1947 to provide retirement, disability and death benefits to employees and retirees of TMRS participating cities. As of September 30, 2021, the TMRS Trust Fund had a market value of \$36.4 billion.