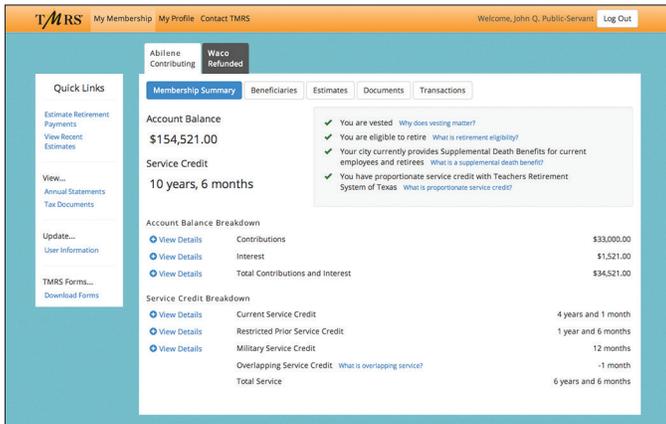


insight

The Newsletter for TMRS® Members



Example — for illustrative purposes only.

New and Improved MyTMRS!

In September, TMRS upgraded its member online-access program, MyTMRS®. The new version provides you with more detailed information about your TMRS account. You can still run retirement estimates for any future date, but now you can also see more information about your contributions, beneficiaries, and service credit. The new interface has intuitive navigation, plus an additional level of security.

If you haven't signed up for MyTMRS, now's the time to do so. If you are already a MyTMRS user, you can still sign in with your same user name and password.

To register, follow these steps:

1. Go to www.tmr.com
2. Click on the **MyTMRS** button on the home page
3. Click on the **Create an Account** link
4. Complete the registration process to set up your account

Congratulations! You can now use MyTMRS anytime, day or night, to access the details of your member account with TMRS. ■



From the Executive Director

Dear TMRS Members,

We hope you are enjoying the holiday season and are looking forward to a good year in 2015.

The story at left gives you information about signing up for the online service, MyTMRS. This program gives you the ability to see many details about your retirement account as well as run estimates of the benefit you will receive when you retire. We think you will like the new features. Additional upgrades are planned in the next couple of years.

Also in this issue are stories about our investments and the Legislative session that begins in January, as well as reminders about your account.

We are here to provide information to help you make the most of your retirement plan. If you have any questions about TMRS or your account, please don't hesitate to contact us. Our analysts can answer questions during regular business hours, and our website at www.tmr.com offers lots of information. If you are close to retirement, check the website calendar in early 2015 for upcoming Regional Pre-Retirement Conferences in your area.

Enjoy the rest of the holidays, and we will see you in the New Year.

Sincerely,

David Gavia
Executive Director

Email Connections

When you register for MyTMRS, you are asked for your email address. We recommend you use a “persistent” email address — one you plan to keep using for a long time. Keeping the same address means you will not miss out on future emails from TMRS as we expand our electronic communications with members.

If you have registered with MyTMRS and you need to change your email address, you can log in to your account and make the change there. ■



“Like” Us on Facebook!

Look up “Texas Municipal Retirement System” on Facebook and “Like” our page so you can be kept up-to-date on TMRS news. ■



Annual Statements Bloom in the Spring

Every year, TMRS mails an Annual Statement to all participating members. Your statement will arrive in March. If you move or need to update your address before then, complete a TMRS-CHNG (Address or Name Change) form and fax or mail it to TMRS. All TMRS forms are available on the website, and you can check your data on file with TMRS by using MyTMRS or calling 800-924-8677. ■

2014 TMRS Board of Trustees

Roel “Roy” Rodriguez, Chair
City Manager, McAllen

Julie Oakley, Vice Chair
Director of Finance, Lakeway

James “Jim” Paul Jeffers
City Manager, Nacogdoches

David Landis
City Manager, Perryton

Jim Parrish
Deputy City Manager – Administrative Services, Plano

Bill Philibert
Human Resources Director, Deer Park

The TMRS Act provides that the administration of TMRS is entrusted in a six-member Board of Trustees, appointed by the Governor with the advice and consent of the Senate. TMRS Board members serve six-year staggered terms, and Board members are unpaid volunteers who are also members of TMRS through their city employment.

Legislative Session Ahead

Bill filing for the 84th Legislative Session began on November 10, 2014. The session will convene January 13, 2015. The TMRS Board of Trustees approved a resolution (posted on the website on the Legislative page) at their October Board meeting stating their position on legislative proposals that might affect TMRS during the session. The Board recommended that TMRS make no changes to the plan, and the resolution provides a framework for the Board to evaluate the impact of any TMRS-related legislation that might emerge during the legislative session.

At the request of the Board, the Advisory Committee on Retirement Matters met several times during the legislative interim. The Committee studied several proposals, but the majority of the Committee ultimately decided not to propose any legislative changes to the Board. The charter of the Advisory Committee and a list of current Advisory Committee members are available on the TMRS website.

We will post the status of bills on the Legislative page regularly. If you have any questions, feel free to contact Dan Wattles, Director of Governmental Relations, at dwattles@tmrs.com. ■

Investment Update

TMRS' investment portfolio continues to be diversified according to the plan approved by the Board of Trustees. Our current asset allocations (as of 9/30/14) are Core Fixed Income 37.5%, Non-Core Fixed Income 0.3%, U.S. Equities 27.0%, Non-U.S. Equities 21.6%, Absolute Return 4.8%, Real Return 4.3%, Real Estate 4.4%, and Cash 0.2%*. The total market value of the portfolio as of 9/30/14 was \$23.3 billion.

In addition to Fixed Income, Public Equities, Real Estate, and Real Return, TMRS added the Absolute Return asset class in 2014. An Absolute Return manager, Blackstone, was approved in February 2014 and funded in August. In October, the Board approved the selection of Albourne America as TMRS' Absolute Return and Real Return consultant. Also in 2014, the Board began receiving educational sessions on Private Equity with targeted first investment by first quarter 2016.

TMRS' Investment Policy, investment diversification progress, performance summaries by quarter, and investment consultants and managers are posted on the TMRS website on the Investments page. ■

* Note: The sum of allocations may not add up to 100% due to rounding.

A Word about Financial Services Solicitations

You are a member of a valuable retirement plan. Because your plan provides a secure retirement benefit for life and gives you the option of taking a partial lump sum payment at the time you retire, as you approach retirement, financial firms may contact you with advice regarding your account. While it is a good idea to consider all retirement planning options and shore up your other retirement savings, you may wish to verify any assertions made about TMRS by contacting TMRS or your City Correspondent (the person at your city who handles TMRS administration). TMRS is not represented by, and does not endorse, any private financial consulting firm. If you are approached by someone who states they are affiliated with us, please let us know!

TMRS abides by strict confidentiality rules. We do not give retirement advice and do not share private member information with anyone, including financial service firms. ■

Interest Credits for Member Accounts

Interest credited to member accounts at the end of every calendar year is at least 5% by law. You are guaranteed this interest credit, and the amount is reflected in the account balance as of January 1 of every year. Take a look at your account on MyTMRS after January 1 to see your interest credit for 2014! ■



TEXAS MUNICIPAL RETIREMENT SYSTEM
PO Box 149153 • Austin, Texas 78714-9153

PRESORTED STANDARD
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Calendar

2015

January 1	Holiday (New Year's Day)
January 19	Holiday (Martin Luther King, Jr. Day)
February 16	Holiday (Presidents Day)
February 26-27	TMRS Board of Trustees Meeting – Austin
March 26 – 27	TMRS Board of Trustees Meeting – Austin
April 3	Holiday (Good Friday)
May 21 – 22	TMRS Board of Trustees Meeting – Austin
May 25	Holiday (Memorial Day)
June 18 – 19	TMRS Board of Trustees Meeting – Austin
July 3, Friday	Holiday (Independence Day, observed)

How to Contact TMRS

Location

1200 North Interstate 35, Austin, TX 78701

Mailing

P.O. Box 149153, Austin, TX 78714-9153

Toll-free

800.924.8677

Local (in Austin)

512.476.7577

Fax

512.476.5576

Website

www.tmr.com

E-mail

phonecenter@tmr.com

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INSIGHT is an informal presentation of information about TMRS and related issues. If any specific questions of fact or law should arise, the statutes will govern.

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If you have questions, suggestions, or ideas for stories, send a fax or an e-mail to the editor at 512.225.3781 or communications@tmr.com.