

From the Executive Director

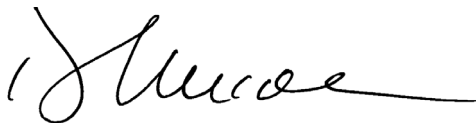
In early October, TMRS City and Member Service staff joined almost 3,500 city elected officials and staff at the Texas Municipal League's 110th Annual Conference in San Antonio. The conference is held each year to provide city officials and staff across the state with resources for training, goods and services to make their city better. As the trusted retirement plan for Texas cities, TMRS hosted a booth in the Conference exhibit hall and a breakout training session. Hundreds of members, retirees and city officials stopped by the booth to say hello, run a retirement estimate, or learn more about TMRS.

At our training session, TMRS staff presented, "TMRS: The Most Innovative Retirement Plan for Cities." Of course, TMRS has been innovative since the start with our cash balance plan design. During the presentation, we highlighted more recent innovations: hosting our best-attended city training conference online, drafting new Member and city Fact Sheets that easily explain TMRS plan features, improving city contributions reporting, adding the ability for Members to schedule a counseling session online, and deploying a mobile app where you can access your account 24/7.

Why do I mention these innovations? Because continuous innovation underscores our goal to make TMRS the best retirement plan in the country, with unparalleled Member service. For example, staff answers your call in about 10 seconds, which I find very innovative every time I am on hold forever calling other institutions.

See for yourself at 800-924-8677.

When you are next in Austin, please stop by; we'd love to see you. And you can use our new online scheduler to let us know when to expect you! ★



David Wescoe
Executive Director



The TMRS team from Left to Right: Lorraine Moreno, Natalie Garza, Anthony Mills, Colin Davidson, Shannon Lucero, Debbie Muñoz, Ida Gomez



TMRS leadership with TML Executive Director, Bennett Sandlin. From left to right: Leslee Hardy, Anthony Mills, David Wescoe, Bennett Sandlin, Dave Hunter and Debbie Muñoz.

Your Account Information

Time Credit for Prior Public Service

Your city may provide time credit for prior public employment. Time credit can help you reach your city's TMRS vesting and retirement eligibility requirements sooner.

There are two categories of time credit that your city may offer:

1. Restricted Prior Service Credit. Restricted Prior Service Credit provides time credit for your active-duty military service or previous full-time employment with any U.S. public employer, including federal, state, county or city. There is no limit on the amount of time credit you can be granted.

To apply, complete the Application for Restricted Prior Service Credit available under the "For Members" section at tmrs.com.

2. Military Service Credit. Military Service Credit grants you time credit for prior active-duty military service. The maximum time credit you can receive is five years. **Note: You can also use Restricted Prior Service Credit for Military Service.**

To apply, complete the Application for Military Service Credit (Time Only) available under the "For Members" section at tmrs.com.

It May Be Better To Retire than Refund

If you are thinking about refunding your account, it's important to understand how it affects the funds you may receive in the long term.

If you refund your TMRS account balance, the refund will not include any city matching funds, and you forfeit the opportunity to receive a lifetime retirement benefit from this account.

If you are vested and leave city employment, you can leave your contributions in your TMRS account, and those contributions will continue to earn 5% interest every year until you retire. Once you meet retirement eligibility, you can receive a lifetime retirement benefit that includes the city matching funds.

If you are not vested, you can leave your contributions in your TMRS account for up to five years, and your account balance will continue to earn 5% interest each year.

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TMRS Trustees are appointed by the Governor and serve staggered six-year terms. They are responsible for oversight of the operations of the System and investment policies for the Trust Fund.

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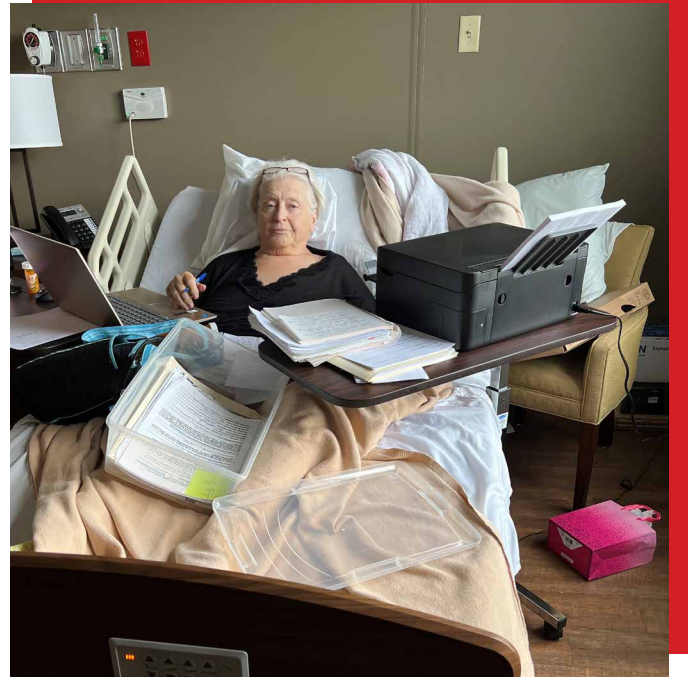
Members at Work

Carolyn Vinton was born and raised in the city of Milano. Since 1996, she's worked for her hometown and is currently its only employee. If something needs to get done in Milano, Carolyn is, in her own words, "The one that does it."

So, in late July, after breaking her femur in seven places, taking a day off was the farthest thing from her mind. She explained it simply, by saying, "I couldn't sit there and dwell on it." Instead, she did what she always did and went to work.

For three weeks, surrounded by stacks of paper, her laptop, and a printer, she made certain that the 400 residents of Milano were taken care of. And they, in turn, made sure that Carolyn had everything she needed once she was able to leave the hospital. They brought her food and water and took her wherever she needed to go. It's clear that Carolyn's dedication and love for her city is recognized and appreciated by those around her.

In 2021, Carolyn was instrumental in Milano receiving a \$4 million grant from the US government to repair their roads. Once she sees that project through, she plans to retire, where she'll spend her time gardening and helping her daughter's charity.



Carolyn Vinton getting work done from her hospital bed, clearly the hardest working woman in Texas.

Carolyn has become a celebrity at TMRS. It's Members like her that inspire us to work hard for our Members every day. You spend your life taking care of others, so now it's time for TMRS to help take care of you. ★

Annual Statements Going Green

Your 2022 Annual Statement will be posted in MyTMRS and mailed in March. In 2024, TMRS will "go green." Statements will only be sent electronically, unless you opt into receiving a paper statement.

- If you have a MyTMRS account and only want to receive a 2023 electronic statement, you do not need to do anything.
- If you would like to receive a paper statement and an electronic statement, you must update your Communication Preferences in your MyTMRS account at tmrs.com (see below).
- If you do not have a MyTMRS account, you will receive a paper statement.

How to Update Your Communication Preferences

You can find the Communication Preferences in the Quick Links section of your MyTMRS account and can select the option you want from the drop-down list:

Communication Preferences

Annual Statements will be delivered by: [Learn more about Annual Statements](#)

TMRS Newsletters will be delivered by: [Learn more about TMRS Newsletters](#)



TEXAS MUNICIPAL RETIREMENT SYSTEM

P.O. Box 149153 • Austin, Texas 78714-9153

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2022-2023 Calendar

November 11	Holiday - Veterans Day
November 24-25	Holiday - Thanksgiving
December 23-26	Holiday - Christmas
January 2	Holiday - New Year's Day (observed)
January 16	Holiday - Martin Luther King, Jr Day
February 20	Holiday - Presidents Day

Member Service Center

Phone • 800-924-8677
Fax • 512-476-5576

Website
tmrs.com

Mailing Address
P.O. Box 149153
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TMRS Times is an informal presentation of information about TMRS and related issues. If any specific questions of fact or law should arise, the statutes will govern.