How Can Cities Improve the TMRS Partnership?

TMRS Travel Team

Texas Municipal Retirement System
Annual Training Seminar
November 19-20, 2013
The Whole Picture

- Review of TMRS Sessions
- TMRS Member Timelines
- Proportionate Retirement
- Lesser Known Topics
- Q&A, Discussion
Timeline of TMRS Career

- **Member**: 5-10 Years
- **Vested**: 20-25 years
- **Retire**: 7 Lifetime Benefit Payment Options
Employment Terminated

- Member
- Vested
- Retire

Refund or Retire (Age 60)

Refund – 60 month window
Death of Member

Refund or Retire Account

Member -> Vested -> Retire

Refund to Beneficiary

*SDB (if applicable) is paid to beneficiary at death of member
Divorce of Member

Member → Vested → Retire

QDRO
Proportionate Retirement Program

*To qualify for Proportionate Retirement, employee must keep funds in each system.*
Lesser Known TMRS Topics...

- City Portal
- Workers Compensation
- Occupational Disability
- Services
- Electronic Payroll Incentive
What Is the City Portal?

Online TMRS access for cities

- Access TMRS data for your city
- Access TMRS data for your city’s employees
- Perform web-based administrative functions pertaining to TMRS
What Can I Do on the Portal?

- Generate retirement estimates
- Make other inquiries on behalf of members
  - Account balances
  - Refund status
  - Payroll information
- Run city reports (e.g., vesting, retirement eligibility)
- Submit monthly payroll files
Workers Compensation

- Subject to TMRS deduction
- Employee may pay deposit rate (5%, 6%, or 7%) of workers compensation earnings
- City will pay corresponding match
Occupational Disability

Return to work

Employee may return to work at same city without annuity being affected

Must be in a different position
TMRS Services

- City visits
- Pre-Retirement Seminars
- City Correspondent Training
- Phone 800.924.8677
- MyTMRS and website
- Publications, e-bulletins
Questions and Answers