TMRS 2017 Annual Training Seminar
Gaylord Texan Resort and Convention Center
October 25-27, 2017 • Grapevine, Texas

TMRS – The Basics

Eric Davis • Deputy Executive Director
David Rodriguez • Senior Regional Manager
Debbie Muñoz • Director of Member Services
Melanie Thomas • Process & Content Management Specialist
Welcoming Remarks
Jim Parrish, Chair
TMRS Board of Trustees
TMRS – Strong By Design
Anthony Mills
Senior Regional Manager
TMRS 2017 Annual Training Seminar
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HOW YOUR RETIREMENT SYSTEM WORKS
Eric Davis
TMRS Deputy Executive Director

Presentations available at www.tmrs.com/ats.php and on the mobile app (Sessions)
872 cities have chosen to participate in TMRS. This number increases each year.

The plan covers approximately 108,500 municipal employees and over 59,000 retired members.

Participating cities vary in size from over 6,000 employees (San Antonio non-uniformed employees) to just 1 employee (15 TMRS cities).

84% of TMRS cities are fully or partially covered by Social Security; for those cities that do not participate in Social Security, TMRS is an even more important benefit.

*As of 12/31/16 TMRS Comprehensive Annual Financial Report (CAFR)
TMRS Governance

- Six-member Board of Trustees appointed by the Governor, approved by the Texas Senate.
- Board members are unpaid; serve staggered six-year terms.
- The Board exercises fiduciary responsibility for investments.
- Board members (and their cities) are members of TMRS.
Basic City Plan Options

**Employee Deposit Rate**
- 5%, 6%, or 7% of gross compensation
- 5% interest paid on Dec 31 of each year
- All employees contribute at same level

**Employer Match**
- 1:1, 1.5:1, 2:1
- Match applied toward deposits & interests

**Vesting Requirements**
- 5 or 10 years of service

**Retirement Eligibility**
- Vested and age 60, or 20 or 25 years of service at any age
Who Do I Contact for Help? CITY SERVICES

- Actuarial information, effects of plan changes
  - Eric / Leslee / Travel Team
- Questions about Ordinance changes and deadlines
  - Deputy Executive Director and Assistant to the Director (LaShelle Ruiz)
- Questions about City Portal administration or changes to the city’s authorized contacts
  - Chad (Member Services Manager), LaShelle, Natalie and Travel Team (Communications)
How Can Cities Change Benefits?

- Cities may add, modify, or discontinue options in order to better serve employees.
- Plan changes are made by ordinance at the City Council level (see pages 2 and 3 of “Information for Cities” flyer).
- TMRS Actuarial staff, the Travel Team and LaShelle and I are happy to run various scenarios and visit with you regarding the cost impact of changing plan options.
- TMRS will send a model ordinance(s) to cities for use in adopting plan changes.
- Any plan change by ordinance must be filed with TMRS.
THE TRAVEL TEAM — ORIENTATION FOR NEW MEMBERS

David Rodriguez
TMRS Senior Regional Manager

Presentations available at www.tmrs.com/ats.php and on the mobile app (Sessions)
Resources for Cities – Travel Team

- Training events for City Personnel
  - City Correspondent Certification Courses
  - Executive Workshops
  - Annual Training Seminar

- Training Events for City Employees
  - Benefit fairs
  - Pre-Retirement Regional Conferences

- TMRS website
  - See the Events Calendar on the TMRS website for workshop and seminar dates and places
The Travel Team Covers Texas

TMRS Region 1
David Rodriguez – Sr. Regional Manager
Colin Davidson – Regional Manager
regionone@tmrs.com

TMRS Region 2
David Rodriguez – Sr. Regional Manager
Lorraine Moreno – Regional Manager
regiontwo@tmrs.com

TMRS Region 3
Anthony Mills – Sr. Regional Manager
Sean Thompson – Regional Manager
regionthree@tmrs.com

TMRS Region 4
Anthony Mills – Sr. Regional Manager
Shannon Lucero – Regional Manager
regionfour@tmrs.com
Sample Member Presentation

■ The following presentation (light blue slides) contains information about TMRS that City plan administrators can use to educate their employees

■ Travel Team members regularly give these types of presentations, tailored to your city
  ■ Sample information in [brackets]
  ■ See your City Plan for your plan choices
What Is TMRS – For Members

for

City of [Sample City]  
[October 25, 2017]

Presented by  
David Rodriguez, Senior Regional Manager  
drodriguez@tmrs.com
Employees Contribute

Your city has chosen:

• [7%] Employee Deposit Rate
City Match and Vesting

- [2 to 1 Match – 200%]
- 5 Year Vesting
  - At vesting, confirm beneficiary
- [Survivor Benefits]
When Can Employees Retire?

Your city has chosen:

- Age 60 with 5 years of service
- 20 years of service at any age
Your Retirement Date...

- Service with other cities – meet the highest requirement

- Service with other Texas Retirement Systems – *Proportionate Retirement*
Estimates and Retiring

- Use MyTMRS to run as many estimates as you need
- Review all information on estimates and report any changes or corrections to TMRS immediately!
- When you are ready to retire, request or print a retirement packet
Monthly Payment Plans

7 Payment Plans

• All plans pay an annuity for retiree’s lifetime
• All plans ensure return of member’s accumulated deposits and interest
• All plans are equal in value

SEE THE ONLINE VIDEO “RETIREMENT ANNUITY OPTIONS” FOR DETAILS!
Additional Optional Provisions

• Updated Service Credits – considers salary changes and plan improvements
• [50%] COLA (as a retiree) – based on CPI
• Restricted Prior Service Credit
• Military Service Credit
• Supplemental Death Benefits
Retirement Provisions

The rest of the Member Presentation summarizes things they need to know for retirement, including:

• “Pop-Up” provision if their beneficiary under a survivor option dies before them

• How the Partial Lump Sum Distribution (PLSD) works

• How taxes affect their PLSD

PLEASE ENCOURAGE EMPLOYEES WHO ARE CONSIDERING RETIREMENT TO ATTEND A TMRS REGIONAL PRE-RETIREMENT CONFERENCE!
What Are Regional Pre-Retirement Conferences?

■ Half-day (morning) educational conferences for employees considering retirement
■ TMRS works with member cities to provide conferences in several regions of Texas every year

HOW DO THEY WORK?

■ After location is chosen, TMRS cities in that region are invited to share the information with their employees
■ TMRS sends email invitation to City Correspondents in the region; the invitation is designed for forwarding to employees
■ Interested employees self-register online with Eventbrite
■ Through Eventbrite, attendees receive information about running retirement estimates, bringing spouses, etc.
AUTOMATED PROCESSING INITIATIVES

Debbie Muñoz
TMRS Member Services Director

Presentations available at www.tmrs.com/ats.php and on the mobile app (Sessions)
What Is *TMRSDirect®*?

- Strategic initiative to transform TMRS administration from paper-based to “Straight-Through Processing” — reducing paperwork, improving data accuracy, enhancing security, and increasing the speed of data updates

- Two online systems are part of *TMRSDirect*:
  - MyTMRS®
  - City Portal
TMRSDirect – The City Portal

Online tool (accessed through a secure web URL) that gives TMRS cities web-based administration

- Member enrollment
- Estimates for members
- Administrative reports
- Confidential GASB documents
- NEW! – Document upload feature
  - Secure way to send forms and other confidential documents.
**TMRS Direct – MyTMRS**

**Member self service**
- Change address/contact info
- Run estimates
- Change beneficiaries under certain conditions
- View account balance and service credits
- View and print Annual Statements

**Retiree/Annuitant self service**
- Change address/contact info
- Verify annuity amount
- View and print tax documents (1099-Rs)
- Change withholding election
- Change beneficiaries under certain conditions
- View and print annual Account Statements

*At enrollment, cities help educate members to access their accounts with MyTMRS*
Projects at TMRS

- Details on projects will be covered in tomorrow’s afternoon panel

- Our most recent initiative: online beneficiary designation, rolled out in July 2017

- In planning stages: payroll processing
CITY INFORMATION SUITE & COMMUNICATIONS RESOURCES

Melanie Thomas
TMRS Process and Content Management Specialist

Presentations available at www.tmrs.com/ats.php and on the mobile app (Sessions)
What is the City Information Suite?

A room dedicated to meeting with city attendees; during the Annual Training Seminar (Fort Worth 2 meeting room) where you can meet face-to-face with TMRS Staff and get questions answered about:

- City plan studies
- Retirement information
- City Portal
- Payroll reporting
- Overviews of the new website
- Dedicated staff member from Member Services
- Information about city ordinances
City Packets

Each city attending this afternoon’s session has a comprehensive packet of materials:

- My City Plan with TMRS FACTS booklet
- Plan history
- Rate information sheets
- Rate letter
- Flyers on USC and COLAs

HOURS - CITY INFORMATION SUITE • Fort Worth 2
Thursday, October 26  9:50 – 12:30
          2:00 – 4:30
Friday, October 27  8:00 – 10:15
TMRS Communications and Publications (online and print)

- E-bulletins — emails directed to city officials
- Website
  - Late-breaking news, reminders
  - Calendars of events
  - Instructional videos
- Specialized publications for different audiences
  - *Main Street* newsletter (for Cities)
  - *INSIGHT* newsletter (for Members)
  - *Retirementwise* magazine (for Retirees)
  - Informational flyers (COLAs, USC, etc.)
  - Spanish-language publications (Member Guide, TMRS Facts, web page)

Samples of all our publications are available in the CITY INFORMATION SUITE
Redesigned Website - 2017

- Check it out at [www.tmrs.com](http://www.tmrs.com)

- How it’s different
  - Fresh, clean updated design
  - Responsive to different screen sizes and to different devices, such as smart phones and tablets
  - Better user experience with multiple pathways to content, and content pages grouped by audience (Retirees, Members, Cities, Public)
  - Encourages members and cities to take advantage of resources and information on the City Portal and MyTMRS
  - More accessible to vision and hearing-impaired people by complying with accessibility standards in accordance with the Web Accessibility Initiative (ADA compliant).
Home and Member Pages

A statewide retirement system that provides retirement, disability, and death benefits for employees participating Texas cities.

Announcements

9/20/2017
Hurricane Harvey Update

As the Texas coast continues its recovery from Hurricane Harvey, remember that TMRS is here to help members and retirees who may be dealing with storm-related issues. Call us at 512.475.5576 during business hours or send a message using our online contact form.

For more information, visit TMRSDirect or City Portal.

Stay in Touch!

Help for Members

1. Commonly Used TMRS Forms
2. Forms for Members
3. Forms for Service Retirement
4. Forms for Disability Retirement
5. Forms for Retirees
6. Supplemental Death

TMRS forms require a signature and date. Download the form you need, complete it, and sign it. Mail or fax (not both) the form to TMRS. Fax: 512.475.5576. Do not email forms. If you fill the form out by hand, please use black ink, no highlighter.
City and Retiree Pages

Content geared for each audience
New Web Tools

Need Help? button, on most pages, takes you to a safe, fillable form. More secure than email query.

Website demos available in the CITY INFORMATION SUITE!

My City Plan – allows you to search by city name, and calls up the plan options for that city.
QUESTIONS

www.tmrs.com