SAILING INTO RETIREMENT

2018
TMRS Annual Seminar

Presentations available at www.tmrs.com/ats.php
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Forecasting and Navigating Membership Issues

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Forecasting and Navigating Membership Issues — Panel

- Tricia Solis, Support Services Analyst
- Madison Jechow, Assistant General Counsel
- Peter Jeske, Business Process Analyst
- Moderator: Shannon Lucero, Regional Manager

- Number of participating municipalities (827 vs 883)
- Number of participating members (98,440 vs 167,577)
- Number of annuitants (34,510 vs 62,776)

- Number of refunds processed (8,312 vs 7,342)
- Number of retirements processed (2,568 vs 3,550)
- Number of deaths processed (856 vs 1,436)
Challenges

• Timeliness and quality of incoming data
• Keeping up with increased demand for services
  • Longer life expectancies
  • Providing secure access to personal information
• Negative pension stories vs TMRS’ story
Data Matters

• What is an employee?
  • Define (1,000 hours, includes probationary employment)
  • Must be department of city
• Corrections
  • Arbitration and settlement agreements, judgments
  • Four-year window
  • Communicate with TMRS first
Beneficiary Designations

- No valid beneficiary designation on file
- Questionable beneficiary designation
  - Relationship changes
  - Spousal consent
- Other beneficiary designations
  - Minors, Estate, Trusts, and Charities
Longevity

• Legal Documentation
  • Powers of Attorney
  • Legal Guardianship
  • Special Needs Trusts
• Return to Work
  • Employer certification of termination dates
  • Bona fide separation
How Is TMRS Addressing Challenges?

- MyTMRS®
- City Portal
- Increased communications
  - Expanding notifications
  - Annual statements / E-Bulletins
  - Educational publications/videos on website
  - Travel to cities to educate employees and administrators
  - Social media
How Can You Address Challenges?

• Call TMRS if you have a question: 800-924-8677
• Stay informed, in touch, and be a resource for your employees
• Review TMRS website, and follow TMRS on Facebook, Instagram, and LinkedIn
• Maintain current contact information, read email updates, and contact TMRS with any questions or concerns
• Attend TMRS functions: Annual Seminar, City Correspondent Certification Courses, Regional Pre-Retirement Conferences, Executive Workshops