

SAILING INTO RETIREMENT

# 2018

## TMRS Annual Seminar



Presentations available at [www.tmrs.com/ats.php](http://www.tmrs.com/ats.php)

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# Forecasting and Navigating Membership Issues

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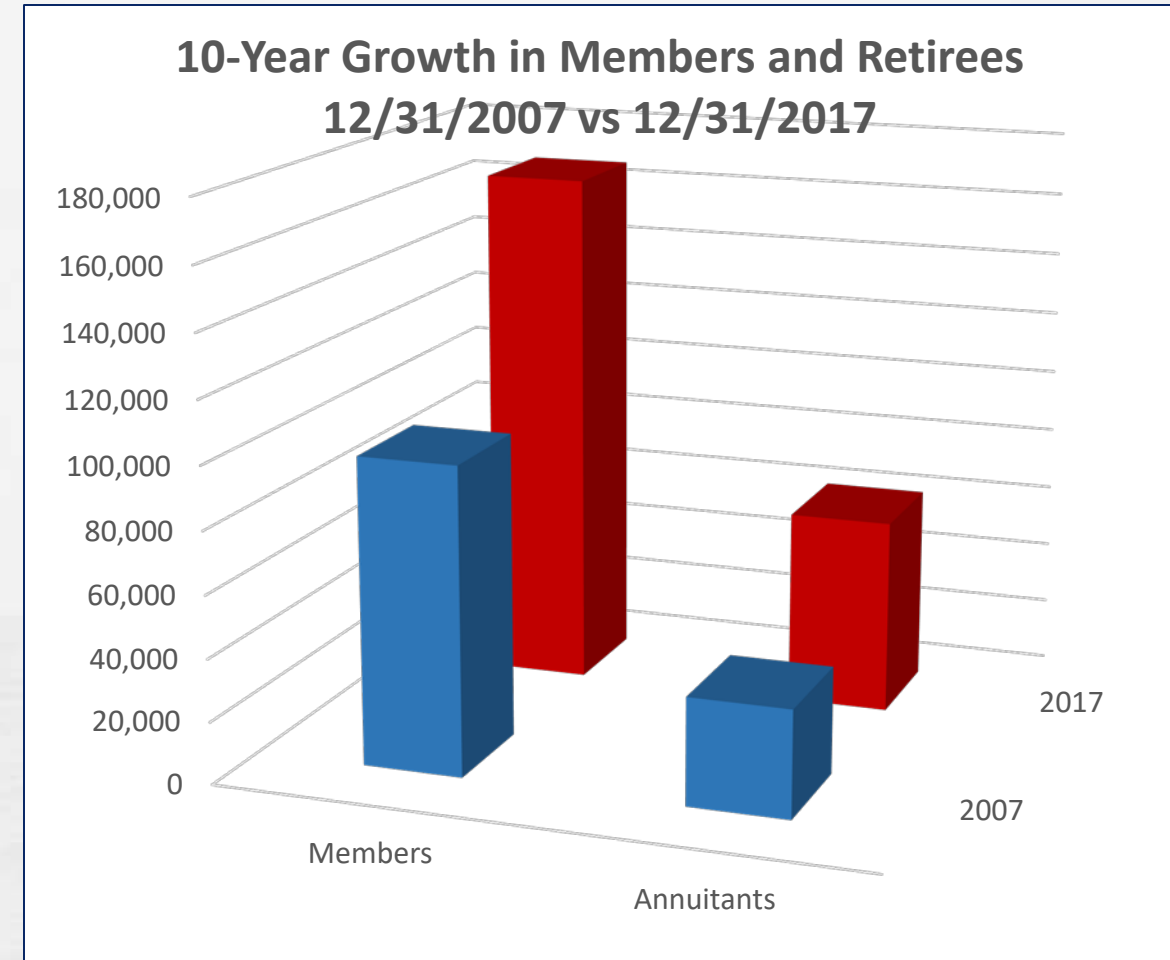
# Forecasting and Navigating Membership Issues — Panel

- Tricia Solis, Support Services Analyst
- Madison Jechow, Assistant General Counsel
- Peter Jeske, Business Process Analyst
- Moderator: Shannon Lucero, Regional Manager



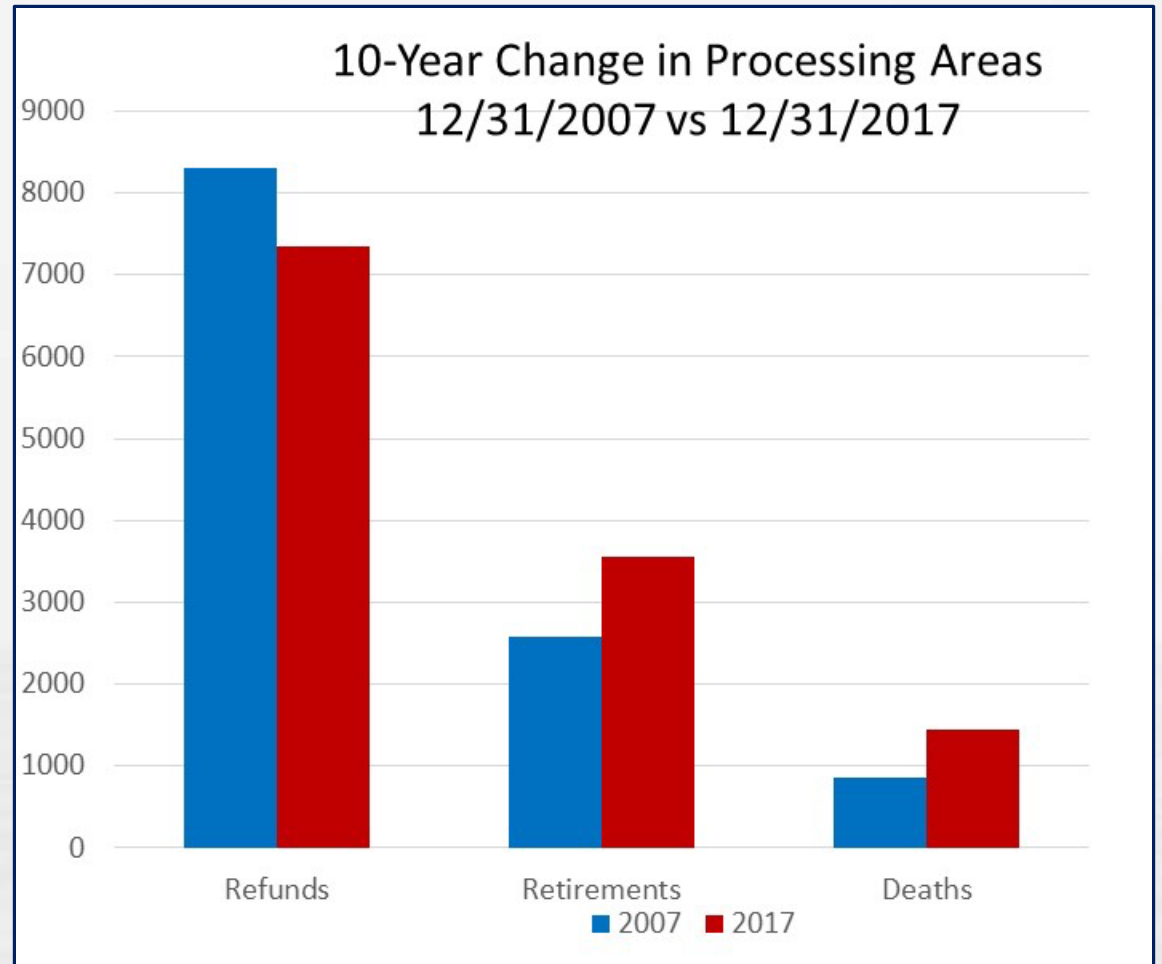
# Growth Trends (2007 vs 2017)

- Number of participating municipalities (827 vs 883)
- Number of participating members (98,440 vs 167,577)
- Number of annuitants (34,510 vs 62,776)



# Growth Trends (2007 vs 2017)

- Number of refunds processed (8,312 vs 7,342)
- Number of retirements processed (2,568 vs 3,550)
- Number of deaths processed (856 vs 1,436)



# Challenges

- Timeliness and quality of incoming data
- Keeping up with increased demand for services
  - Longer life expectancies
  - Providing secure access to personal information
- Negative pension stories vs TMRS' story



# Data Matters

- What is an employee?
  - Define (1,000 hours, includes probationary employment)
  - Must be department of city
- Corrections
  - Arbitration and settlement agreements, judgments
  - Four-year window
  - Communicate with TMRS first





# Beneficiary Designations

## Relationship Status:

- Single
- In a Relationship
- Married
- Engaged
- Divorced
- Waiting for a miracle

- No valid beneficiary designation on file
- Questionable beneficiary designation
  - Relationship changes
  - Spousal consent
- Other beneficiary designations
  - Minors, Estate, Trusts, and Charities





# Longevity

- Legal Documentation
  - Powers of Attorney
  - Legal Guardianship
  - Special Needs Trusts
- Return to Work
  - Employer certification of termination dates
  - Bona fide separation



# How Is TMRS Addressing Challenges?



- MyTMRS®
- City Portal
- Increased communications
  - Expanding notifications
  - Annual statements / E-Bulletins
  - Educational publications/videos on website
  - Travel to cities to educate employees and administrators
  - Social media



# How Can You Address Challenges?

- Call TMRS if you have a question: 800-924-8677
- Stay informed, in touch, and be a resource for your employees
- Review TMRS website, and follow TMRS on Facebook, Instagram, and LinkedIn
- Maintain current contact information, read email updates, and contact TMRS with any questions or concerns
- Attend TMRS functions: Annual Seminar, City Correspondent Certification Courses, Regional Pre-Retirement Conferences, Executive Workshops



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# Questions



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