Introduction to TMRS (Script)

Founded in 1947, the Texas Municipal Retirement System provides secure retirement, disability, and death benefits for our members.

Now serving close to 900 cities and more than 107,000 members, TMRS is considered by some to be one of the best public retirement systems in the United States.

Thanks to our responsible proactive management approach, TMRS is beginning its seventh decade of offering secure lifetime benefits for generations of hardworking Texans.

TMRS is a hybrid retirement plan, or a cash balance plan.

Benefits are funded in advance over the course of a member’s career.

Here’s how it works:

When an employee becomes a member of TMRS, a percentage of their pay will automatically go into an account each month.

That account balance grows at a minimum annual compounded rate of 5%.

At retirement, the member receives a lifetime benefit based on the account balance plus an employer match at a ratio chosen by the employer.

Employers make monthly contributions to ensure that benefits are fully funded.

TMRS professionally invests all deposits and contributions to grow the fund for the benefit of all members.

We use a prudent diversified investment strategy.

Decisions are made based on a long-term investment horizon, and we have historically made decisions that have set us up to be stable even in times when the investment markets are volatile.

Employers can control the cost of their plan by choosing the benefit options that suit their needs.

Last year, TMRS paid out over 1 billion dollars in benefits and most of that money is spent by retirees in the communities where they worked, benefiting our local and state economies.

We are committed to providing secure benefits for our members, ensuring for them a strong financial future.

if you have questions, please call 800-924-8677 or visit us at TMRS.com.

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