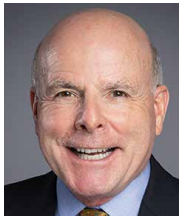


## Looking Back, Moving Forward



During 2023, TMRS celebrated its 75th year of administering retirement plans for Texas cities. Starting out with eight participating cities, today we serve 935 cities and their employees, retirees, and beneficiaries. For three-quarters of a century, TMRS has thrived.

One of the most important ways we celebrated our 75th anniversary was by doing what we've always done: keeping your financial security and retirement needs first and foremost in our minds.

For example, in 2023 my TMRS colleagues have:

- Answered more than 70,000 Member phone calls
- Attended more than 300 city-sponsored events
- Presented to more than 14,000 Members
- Hosted a City Training Conference for 575 city staff
- Counseled more than 1,100 Members
- Presented 25 webinars to more than 2,500 Members

- Prepared 300 city plan change studies
- Attended 30 city council meetings
- Welcomed 16 new cities into the system

Working at TMRS is a privilege because we have the honor of serving you, who have devoted your life to serving others. Thank you for what you do to make Texas a better place to live. Thank you for your support over the years; we appreciate it. If you are ever in Austin, please stop by our office and say hello. We'd love to see you.

David Wescoe  
Executive Director

### Marital Changes After Retirement

If you marry after you retire, you can change your Retiree Life Only or Guaranteed Term benefit option to a Survivor Lifetime option that provides a monthly death benefit to your new spouse. Or, if you retired under a Survivor Lifetime option and your original beneficiary dies and you remarry, you can also make this change.

You may be eligible to change your retirement option if you divorce after retirement. If you divorce after you retire, you have one year after the date of your marriage to your new spouse to change your retirement option.

Contact TMRS at 800.924.8677 to change your retirement option. ★

### Legislature Provides Cities with a new Repeating COLA Option

In May, the Texas Legislature amended the TMRS Act to provide participating cities with another repeating COLA option. The new option allows cities to calculate a COLA by only going back to the change in the Consumer Price Index for one year rather than to the actual date of the employee's retirement.

You don't need to do anything. A city does not have to adopt the new repeating COLA option, and there will be no change in your current COLA unless your city adopts a COLA change. No matter what, your current monthly benefit cannot be reduced.

Cities have three years (2023-2025) during which to adopt the new option. So far, 16 cities have adopted the new COLA: Addison, Alvarado, Andrews, Azle, Brookshire, Bunker Hill Village, Childress, Corpus Christi, Del Rio, Eagle Pass, Fairview, Gonzales, Memorial Villages

Police Department, Oak Point, Pasadena, South Houston, West Columbia, and Willow Park.

For more information, see "COLA: New Repeating Option" under the "For Retirees/Information" tab at [tmrs.com](https://tmrs.com). ★

### 2023 Form 1099-R and HELPS Statement

TMRS will mail your Form 1099-R to you by January 31. You can also view and print your Form 1099-R in MyTMRS under the Documents tab.

If you are a retired public safety officer and enrolled in the HELPS program, TMRS will mail you a letter in January 2024 stating the amount of 2023 insurance premium payments issued by TMRS.

Check [tmrs.com](https://tmrs.com) in January for updates on the availability of this information. ★



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## Thinking of Returning to Work for a TMRS City?

You can go back to work full time for a TMRS participating city without impacting your TMRS monthly retirement benefit if:

- You return to work for a different TMRS participating city from which you retired, or
- You return to work for the same city from which you retired more than one year after you retired.

For additional information, see the Return to Work Fact Sheet at [tmrs.com](https://tmrs.com), or contact the Member Service Center at 800-924-8677. ★

## Benefit Statements Going Green

Your 2024 Retirement Benefit Statement will be posted in MyTMRS in January 2024. Statements will only be sent electronically, unless you opt into receiving a paper statement. Make sure you know your MyTMRS username and password so you can login quickly and easily in January. For assistance with MyTMRS, call the Member Service Center at 800-924-8677. ★



[Support us with your review on Google.](#)



## Member Service Center

Phone • 800-924-8677  
8 a.m. to 5 p.m., Monday – Thursday  
9:00 a.m. to 5:00 p.m., Friday  
Spanish-speaking staff are available.

### Website

[tmrs.com](https://tmrs.com)

### Address

2717 Perseverance Dr. Ste 300  
Austin, TX 78731

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*RetirementWise* is an informal presentation of information about TMRS and related issues. If any specific questions of fact or law should arise, the statutes will govern.