

TMRS Times Newsletter

A Message from Our New Executive Director Debbie Muñoz



I am pleased to introduce myself as the new Executive Director of TMRS. It's a true honor to step into this role and lead an organization that plays such a vital role in the lives of our members and retirees.

For the past 27 years, I have had the privilege of working alongside dedicated colleagues who share a commitment to our mission and our vision of being the model public pension plan. That commitment remains at the heart of everything we do.

As we look ahead, I'm inspired by the opportunity to serve our 260,000 members and retirees with renewed energy, unwavering integrity, and a strong focus on excellence. Together, we'll build on our strong foundation and continue making a lasting impact for generations to come.

Thank you for your continued trust and support.

All my best,

Debbie J. Muñoz

Upcoming Webinars

- August 7
- August 26
- September 8

In This Newsletter:

- Get to Know Debbie Muñoz
- 89th Legislative Session Update
- Member Success Story
- Online Retirement Application
- 2024 ACFR Announcement



89th Legislative Session Update

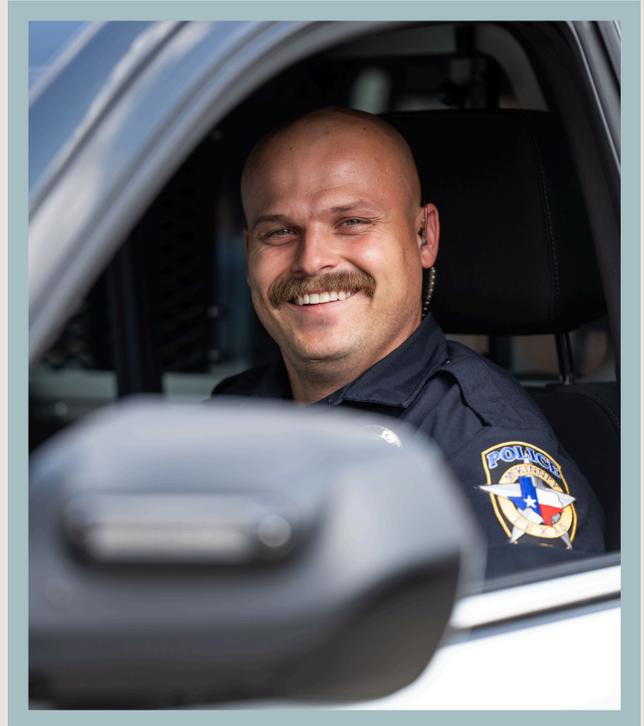
On June 20, Governor Abbott signed House Bill 3161 into law. HB 3161 provides participating cities with a new 8% employee contribution rate in addition to TMRS' current 5%, 6% and 7% options. The 8% employee contribution rate will become effective on September 1, 2025 but does not impact any retiree's current benefit. Cities who want to offer the new rate will need to adopt an ordinance.



Review Your Beneficiaries

As a TMRS member, reviewing your beneficiary designation is essential.

To ensure your benefit is paid according to your wishes, review your beneficiaries on MyTMRS today.



TMRS Is In The Life-Touching Business

Recently, a member who left city employment was advised by a financial planner to refund their TMRS account and consolidate it into a 401K. Luckily, that member decided to contact TMRS before refunding their account— a life-changing decision.

When the member called TMRS they learned they were eligible for a retirement benefit. The member applied for retirement and will now receive a monthly payment for the rest of their life. Had the member not contacted TMRS, they would have missed out on this lifetime benefit and forfeited more than \$100,000 in city matching contributions.

When it comes to managing your TMRS account, TMRS is the most reliable source of information.

You should **always** consult TMRS before you refund your account or retire.

Meet Debbie Muñoz



It is with great pride that we announce Debbie J. Muñoz, a proud native Texan and alumna of the University of Texas at Austin as the new Executive Director of TMRS.

Debbie's passion for public service was instilled at an early age, working alongside her father, a dedicated retired City of San Antonio firefighter. An avid public servant, Debbie joined TMRS in 1998 and since day one, she has worked tirelessly to take TMRS to new heights.

Her contributions have strengthened the financial security of municipal employees throughout Texas, and her leadership continues to shape the future of public pension management in the state.

Debbie has proven to be an advocate for innovation, spearheading technology projects like MyTMRS and the City Portal that reshaped the way TMRS serves and connects with members and cities.

Over her remarkable 27-year tenure at TMRS, Debbie's dedication and vision have been nothing short of transformative, leaving a lasting impact on the organization, the members it serves and the entire State of Texas. This new position will magnify the impact that Debbie will continue to have on TMRS' 260,000 members, their families and their communities.

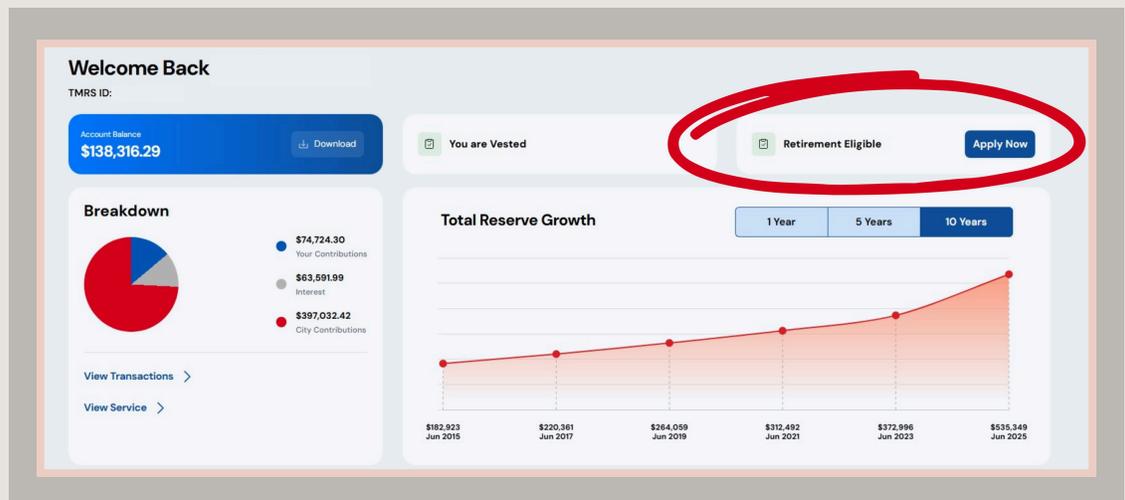
Please join us in welcoming Debbie to her new role!

Retirement Just Got Easier

THE ONLINE RETIREMENT APPLICATION IS NOW AVAILABLE

If you are eligible to retire, you now have access to the Online Retirement Application in MyTMRS.

The new application is fast, secure, and convenient. When you are ready to retire, apply online at MyTMRS!





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A Commitment to Financial Transparency

2024 Financial Report

TMRS' 2024 Annual Comprehensive Financial Report (ACFR) including TMRS' audited financial statements, a summary of 2024 investment activity, and actuarial and statistical information about the System is now available on tmrs.com.

A summary of the ACFR--the Popular Annual Financial Report--is also available.



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