



**Texas Municipal Retirement System
Meeting of the Board of Trustees**

Agenda

Thursday, June 25, 2020– 1:00 p.m.

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Note: The Board may take up any item posted on the agenda at any time during its Meeting on Thursday, June 25, 2020 beginning at 1:00 p.m. in the TMRS Headquarters.

Call to Order

Invocation

Pledge of Allegiance

1. Consider and Act on Consent Agenda and Receive Report on Private Market Investments
 - Minutes from the May 28, 2020 Meeting of the Board of Trustees
 - Retirements
 - Service Retirements (963)
 - Disability Retirements (14)
 - Supplemental Death Benefit Payments
 - Active (17)
 - Retired (209)
 - Consider Granting Extended Supplemental Death Benefits Coverage (0)
 - Financial Statements
 - Trust Fund Statements
 - Expense Fund Statements
 - Private Market Report
2. Consider and Act on 2020 Work Plan
3. Discussion of Investment Beliefs
4. Consider and Act on Proposed TMRS Rule Amendments
5. Receive Report on 2019 Financial Statement Audit Results; System and Organization Controls (SOC) Audit Results; and Auditor Report to the Board of Trustees (SAS 144)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551, or by the Texas Municipal Retirement System Act, Texas Government Code Chs. 851-855

6. Receive and Approve Distribution of 2019 Comprehensive Annual Financial Report (CAFR)
7. Consider and Act on Governmental Relations Consultant Recommendation
8. Chief Investment Officer Management Update including Governance, Personnel, Manager Updates and Other Related Matters
9. Executive Director and Staff Reports, including Reports from Administration, Actuarial Services, Communications, Finance, Governmental Relations, Human Resources, Information Resources, Internal Audit, Legal, Member Services, PASMod Update and Project Management
10. Executive Session:
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, selection or dismissal of one or more public officers or employees, including without limitation, the Executive Director or candidates for the position, the Internal Auditor and General Counsel, and thereafter may consider appropriate action in open session;
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law; and
 - (c) In accordance with Section 855.007, Texas Government Code, the Board of Trustees may meet in executive session to (i) receive information from or question the employees, consultants, or legal counsel of the System or a third party relating to an investment or a potential investment; (ii) meet with the System's internal or external auditors to discuss any one or more of the matters set forth in Section 855.007(h); and /or (iii) consider and discuss evaluations or duties of Trustees or Board consultants, and self-evaluations of the Board as a whole.
11. Call for Future Agenda Items

Adjournment

Note: In accordance with Section 855.007, Texas Government Code, the TMRS Board of Trustees may conduct the open and/or closed portions of the meeting by telephone conference call and/or by videoconference. The location of the meeting at which at least one Trustee of the Board will be physically present is set forth below, and such location will be open and audible to the public during the open portions of the meeting:

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Location: Texas Municipal Retirement System Headquarters, 1200 North IH 35,
Austin, TX 78701

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