



**Texas Municipal Retirement System
Meeting of the Board of Trustees**

Agenda

Thursday, May 30, 2019 – 1:30 p.m.

**TMRS Headquarters
1200 North IH 35
Austin, Texas**

Note: The Board of Trustees may take up any or all items posted on the agenda during its meeting on Thursday, May 30, 2019, or during the Joint Meeting of the Board of Trustees and Advisory Committee on Benefit Design on the following day Friday, May 31, 2019 beginning at 8:00 am in the TMRS Headquarters, for which a separate meeting notice has been posted. In the event the Board does not convene this meeting on Thursday for any reason or does not take up one or more of the items listed below at this 1:30 p.m. meeting on Thursday, May 30, 2019, the Board may take up any or all items posted on the agenda during its Joint Meeting on Friday, May 31, 2019.

Call to Order

Invocation

Pledge of Allegiance

1. Consider and Act on Adoption of Minutes from the March 28-29, 2019 and the April 17, 2019 Meetings of the Board of Trustees
2. Legislative Update and Overview of the 86th Legislative Session, Including Discussion on Status of TMRS Legislation (SB 1337 and HB 2821) and Other Filed and Proposed Legislation, Pension-Related Seminars and Briefings, and Filed Federal Legislation
3. Consider and Act on Amendments to the Internal Audit Charter
4. Consider and Act on Real Estate Manager Search Recommendation(s)
5. Consider and Act on Real Return Manager Search Recommendation(s)

The Board of Trustees of the Texas Municipal Retirement System may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch 551.

6. Consider and Act on Private Equity Manager Search Recommendation(s)
7. TMRS Trustee Education: Successor Funds
8. RVK Quarterly Report
9. Chief Investment Officer Management Update, Including Governance, Personnel, Manager Updates and Other Investment Related News or Matters
10. Executive Session:
 - (a) In accordance with Section 551.074, Texas Government Code, the Board of Trustees will meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, or dismissal of one or more public officers or employees, including without limitation, the Executive Director, Internal Auditor, and General Counsel, and thereafter may consider appropriate action in open session; and
 - (b) In accordance with Section 551.071, Texas Government Code, the Board of Trustees will meet in executive session to seek and receive the advice of its attorney about pending or contemplated litigation, a settlement offer, or a matter in which the duty of the attorney to TMRS under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Open Meeting law.

Adjournment