



AGENDA

Meeting of the Budget and Compensation Committee

Wednesday, June 24, 2026

1:30 p.m. – 3:30 p.m.

TMRS Office

2717 Perseverance Drive, Suite 300

Austin, Texas 78731

The Committee may discuss any item on the Agenda at any time during the meeting.

Call to Order

- 1. Consider and Act on Adoption of Minutes from the March 25, 2026 Budget and Compensation Committee Meeting. *Isaac Tawil***
- 2. Review and Discuss FY 2026 Operating Expense Budget to Actual Report as of March 31, 2026. *Cindy Demers***
- 3. Review and Discuss FY 2026 and FY 2027 Operating and Capital Budget Items. *Cindy Demers***
- 4. Presentation of the 2025 Annual Comprehensive Financial Report and Schedule of Changes in Fiduciary Net Position. *Cindy Demers***
- 5. Executive Session. *Isaac Tawil*.**
 - a. In accordance with Section 551.074, Texas Government Code, the Committee may meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, selection or dismissal of one or more public officers or employees, including without limitation, the Executive Director, the Internal Auditor and Chief Legal Officer, and thereafter may consider appropriate action in open session.

Adjournment

The Board may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act or by the Texas Municipal Retirement System Act.

In accordance with Texas Government Code Section 855.007, the Board Committee may conduct the open and/or closed portions of the meeting by telephone conference call and/or by videoconference. The location of the meeting at which at least one Trustee of the Board Committee will be physically present is TMRS' office at 2717 Perseverance Drive, Suite 300, Austin, Texas 78731. This location will be open and audible to the public during the open portions of the meeting.