



AGENDA

Meeting of the Budget and Compensation Committee

**Wednesday, March 25, 2026
1:30 p.m. – 3:30 p.m.**

**TMRS Office
2717 Perseverance Drive, Suite 300
Austin, Texas 78731**

The Committee may discuss any item on the Agenda at any time during the meeting.

Call to Order

- 1. Consider and Act on Adoption of Minutes from the December 4, 2025 Budget and Compensation Committee Meeting.** *Isaac Tawil*
- 2. Review and Discuss Budget and Compensation Committee Charter.** *Debbie Munoz*
- 3. Review and Discuss FY 2025 Operating Expense Budget to Actual Report.** *Cindy Demers*
- 4. Review and Discuss Compensation Matters.** *Debbie Munoz and Joe Rice, CBIZ*
- 5. Executive Session.** *Isaac Tawil.*
 - a. In accordance with Section 551.074, Texas Government Code, the Committee may meet in executive session to deliberate personnel matters, including the appointment, employment, evaluation, compensation, performance, reassignment, duties, discipline, selection or dismissal of one or more public officers or employees, including without limitation, the Executive Director, the Internal Auditor and Chief Legal Officer, and thereafter may consider appropriate action in open session.

Adjournment

The Board may meet in Executive Session on any item listed above if authorized by the Texas Open Meetings Act or by the Texas Municipal Retirement System Act.

In accordance with Texas Government Code Section 855.007, the Board Committee may conduct the open and/or closed portions of the meeting by telephone conference call and/or by

videoconference. The location of the meeting at which at least one Trustee of the Board Committee will be physically present is TMRS' office at 2717 Perseverance Drive, Suite 300 Austin, Texas 78731. This location will be open and audible to the public during the open portions of the meeting.