

INTERNAL AUDIT COMMITTEE UPDATE

Andi Focht-Williams, Sr. Auditor

Agenda Item XX
September 26-27, 2019
Board Meeting

Agenda Items

- *Status of Prior Audit Recommendations, September 2019*
- *Confidential Report on the Status of Prior Information Resources Audit Recommendations, September 2019*
- Internal Audit Proposed 2020 Budget
- CLA Post Audit Feedback
- Audit Plan Update

Prior Recommendation Status

Status of Prior Audit Recommendations, September 2019 (p. 3)

Report Name, Author, and Date Issued	Implementation Status and Recommendation Count				
	Fully Implemented (Closed)	Partially Implemented (Open)	Not Implemented (Open)	No Longer Applicable (Closed)	Total
<i>Benefit Payments, TMRS Internal Audit, February 2010</i>	1			1	2
<i>Audit of Controls Over Private Equity Due Diligence, Internal Audit co- sourced with third party professional services firm, May 2018</i>		2	3		5
<i>Control Environment Assessment, Internal Audit, December 2018</i>		1	2		3
Totals	1	3	5	1	10