



TMRS Governance Discussion – Addressing the Organization of Board Involvement in Legislative Matters

TMRS Board of Trustees Meeting

March 24-25, 2020





Historical Context and Today's Discussion

- Committees' operations have evolved.
- Before the Legislative Committee (LC) was created, legislative involvement historically correlated with the Board Chair's preferences.
- The LC was created in May 2016, and a charter was first adopted in December 2016.
- Advisory Committee (AC) role altered in 2016 to be more Board-directed and analysis focused.
- Today's Discussion
 - Clarify AC and LC roles/responsibilities.
 - Receive Board direction on preferred involvement in System legislative matters.
 - Discuss how to organize Board's work based on consensus direction.

Board, AC, and LC – How They Interlink



Interim Period

During Session

Board

- Board determines possible study topics in advance of Legislative Session.
 - Directs staff to study non-benefits design topics.
 - Directs AC to study benefits design topics.



- Board receives summary AC analysis developed from AC meetings from AC Chair/Vice Chair.
- Board receives staff presentation.
- Board adopts a preliminary Legislative Agenda.
- Board may direct LC to work with staff to prepare draft legislation, if any, for the Session.



- Before the Session, Board approves draft legislation on TMRS sponsored bills.
- Before the Session, Board discusses positions on non-TMRS initiated legislation, and adopts resolution providing guidance and support for session.
- During Session, Board receives updates from LC.

Committees

- AC Chair/VC set schedule of AC meetings.
- AC meets to receive education on Board assigned topics from consultants and staff, discuss pros and cons of each topic.
- AC may also receive education from staff and may provide general feedback on non-benefit design related topics.
- Summary of AC analysis is prepared for the Board.



- Before the Session, LC provides staff direction on approved Legislative agenda.
- Before the Session, reviews and recommends for Board action draft legislation prepared by staff.
- During Session, supports staff in legislative meetings and hearings.
- During Session, between Board meetings, develops positions, if necessary, consistent with the Board's direction.
- During Session, updates the Board.

- LC participates in proactive outreach to Legislators and policy-making bodies and monitors Legislative developments.
- LC may participate in the periodic selection and evaluation of GR consultant.

What is the Preference of the Board?

1. What is the desired involvement of the Board in legislative related issues for the System in the next 12 to 24 months? Consider the following:
 - a. The anticipated Executive Director transition,
 - b. The upcoming Legislative session,
 - c. The prior level of involvement/activity of the Committees.



What is the Preference of the Board?

(cont'd)

2. What principles are important relative to appointing Board members who serve on the AC? The LC? Consider:

- Sufficient exposure to the body of work necessary to be effective,
- Time commitment,
- Exposure and development for new trustees,
- Succession planning/continuity for the Board,
- Others?

What is the Preference of the Board? *(cont'd)*

3. How does the Board want to organize its involvement going forward?

- a. Continue with AC and LC?
- b. Dissolve LC and absorb its duties into the duties of the Board Chair and Vice Chair?
- c. If continue with AC and LC
 - i. With current members?
 - ii. With altered members?
- d. Some other method?



Next Steps | Open Discussion