



## Main Street - Third Quarter 2022

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August 16, 2022

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### Register Now for the Annual City Training Conference!

We are thrilled to invite you to TMRS' 2022 Annual City Training Conference. The Conference will be streamed on [tmrs.com](https://tmrs.com) on September 13 and 14, from 9:00 a.m. to 11:00 a.m.

One of our most important jobs is to educate city staff so you have the tools you need to administer your city's TMRS plan. This Conference is a key part of that job. Sessions will explain how cities can make plan changes, how contribution rates are set and how TMRS' investment strategy supports our mission to provide a reliable retirement benefit to your employees.

And you will get a sneak peek at TMRS' new online city contribution reporting functionality coming in November.

Register for the 2022 Annual City Training Conference [here](#).

We look forward to "seeing" you there!

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### Online Counseling Scheduler for Your Employees

Your employees can now schedule individual counseling sessions online with a Member Education Representative to ask questions about their TMRS benefits, view retirement estimates and discuss their options. Virtual, phone, or in-person appointments are available Monday through Friday from 7 a.m. – 6 p.m. Employees can book their sessions [here](#).

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### New Refund Application

Starting August 1, terminated Members who choose to refund their contributions and forfeit their TMRS retirement benefit must complete this revised [Refund Application](#). Refunds will be paid by direct deposit, and the city can now certify the employees' "public safety employee" status on the revised application, if applicable, instead of completing a separate certification form.

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### 2023 City Rate Letters

Your city's 2023 rate letter is available [here](#). If you have questions about your city's contribution rate or would like to evaluate potential changes to your TMRS plan, please contact Leslee Hardy at 512.225.3760.

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### GASB Reporting Packages are Available

The Government Accounting Standard's Board (GASB) 68 and 75 reporting packages are available for TMRS participating cities [here](#). If you or your auditors have GASB-related questions, send them to: [pensionaccounting@tmrs.com](mailto:pensionaccounting@tmrs.com).

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### TMRS' 2021 Annual Comprehensive Financial Report is Available

TMRS' 2021 [Annual Comprehensive Financial Report \(ACFR\)](#) and its summary, the [Popular Annual Financial Report](#) include TMRS' audited financial statements, a summary of 2021 investment activity, and actuarial and statistical information.

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### Vested Member Beneficiary Report

TMRS Members are required to update their beneficiary after they become vested, even if they already have a beneficiary on file. Beneficiary designations made before a Member vests are no longer valid.

Updating beneficiary designations is important for your employees. Not having a valid beneficiary can have a profound impact on an employee's family. For example, if Jane Doe dies with a valid beneficiary, benefit payments will be immediately paid to her beneficiary. But, if Jane dies without a valid beneficiary, the State of Texas will determine who receives her benefit.

The good news is that you can identify these employees by generating the *Vested Members with No Beneficiary* report in the [City Portal](#) under the Reports tab. You can also share the [Vesting with TMRS Fact Sheet](#) with your employees to provide additional information about the importance of vesting. Please contact these employees and encourage them to update their beneficiary designations on [MyTMRS](#) today.

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### Is Your City a Competitive Employer?

In today's competitive labor market, recruiting and retaining talented employees is more challenging than ever. Your TMRS retirement benefit can set you apart from other employers.

TMRS has created a [Plan Design comparison tool](#) that allows you to compare your city's TMRS benefits to other participating cities in your region, or you can search for a specific city by name.

To help you communicate the value of the TMRS benefit to your employees and potential hires, we have also developed a [city-specific flyer](#) that illustrates how the estimated TMRS lifetime benefit grows for employees of different ages, salaries and years of service. We would love to customize a flyer for your city!

If you need assistance with the tool or want to request a flyer, please contact Anthony Mills, Director of City Services at [amills@tmrs.com](mailto:amills@tmrs.com).