



Private Investment Performance Since Inception as of 12/31/2023

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Non-Core Fixed Income							
AG Direct Lending Fund III (Unlevered), L.P.	7/20/2018	250,000,000	252,036,975	150,384,843	162,142,960	6.71	IRR
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	261,529,707	202,061,082	193,775,753	12.56	IRR
Adams Street Private Credit Fund III-A LP	11/21/2023	250,000,000	-	-	-	-	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	207,499,995	221,508,690	97,770,357	13.28	IRR
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	565,000,000	517,784,108	411,278	-	TWR
Arrow Credit Opportunities II USD Feeder SCSp	3/16/2023	150,000,000	34,421,404	-	35,006,851	3.27	IRR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	100,000,000	-	126,589,430	3.84	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021	632,000,000	563,278,336	18,281,359	769,723,528	4.34	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	592,001,526	7,666,369	792,497,694	4.77	TWR
Bregal Sagemount Credit Solutions L.P.	8/29/2023	150,000,000	-	-	-	-	IRR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	41,743,494	23,865,400	7,818,447	3.29	IRR
GIP Capital Solutions Fund II SCSp, L.P.	4/3/2019	75,000,000	30,087,471	3,075,523	30,236,664	8.98	IRR
GIP Capital Solutions Fund II SCSp, L.P. (Co-Invest)	4/3/2019	50,000,000	14,063,177	1,216,991	14,374,703	13.21	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	52,193,879	34,159,351	37,938,406	6.69	IRR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	10,792,407	12,150,311	2,266,081	12.18	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	80,157,785	102,839,965	16,826,204	10.34	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	338,074,348	343,579,504	168,625,300	9.38	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021	350,000,000	300,000,000	-	382,608,655	5.23	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	55,000,000	37,784,334	52,476,515	28.99	IRR
Golub Capital Pearls Direct Lending Program, L.P.	6/1/2016	300,000,000	110,163,800	191,410,503	5,759,312	6.76	IRR
H.I.G. Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	503,700,572	320,142,521	375,293,332	8.27	IRR
H.I.G. Bayside Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	56,598,672	82,727,998	14,593,627	8.04	IRR
H.I.G. Strategic Partners Fund II, L.P. PD	7/1/2023	125,000,000	-	-	(1,010,220)	-	IRR
H.I.G. Strategic Partners Fund, L.P. PD	7/1/2023	50,000,000	-	-	141,158	-	IRR
Invesco Commercial Real Estate Finance Trust, Inc.	12/5/2023	200,000,000	-	-	-	-	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	162,470,313	202,206,994	71,116,152	8.47	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	76,642,308	5,685,807	90,143,986	11.95	IRR
Marathon CLO Equity Fund, L.P.	7/27/2016	50,000,000	51,468,939	36,826,940	21,395,770	3.10	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	93,251,693	81,122,548	47,513,840	5.97	IRR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	300,000,000	-	363,522,540	2.96	TWR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	33,845,821	24,169,754	160,225,815	16.54	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	270,000,000	892,791	317,339,266	8.64	IRR
Pemberton Mid-Market Debt Fund III SCSp SICAV RAIF - Pemberton Mid-Market Debt Fund III USD Co-Investment	10/24/2022	50,000,000	20,346,143	7,932,464	17,270,728	20.28	IRR
Pemberton Strategic Credit Fund II SCSp SICAVRAIF - Pemberton Strategic Credit Fund II (B)	10/28/2021	250,000,000	328,484,782	268,262,937	236,342,412	14.37	IRR
Pemberton Strategic Credit Fund III SCSp SICAV-RAIF - Pemberton Strategic Credit Fund III (B)	6/30/2022	250,000,000	183,697,710	127,648,015	136,849,516	14.24	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	80,463,605	85,951,853	69,895,461	8.95	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	76,225,397	15,331,937	84,129,429	11.29	IRR
TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	564,498,000	512,523,000	400,262,565	7.83	IRR
TPG Real Estate Credit Opportunities, L.P.	10/2/2023	200,000,000	-	-	-	-	IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	31,707,966	11,691,335	33,714,092	15.11	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	20,193,154	7,093,241	21,931,883	11.65	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	159,000,000	50,524,851	139,756,790	8.55	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	196,196,512	171,442,606	128,440,603	8.49	IRR
Torchlight Debt Fund VII, LP	6/1/2020	100,000,000	50,000,000	825,060	53,804,856	4.58	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	60,013,945	71,087,531	7,418,179	10.00	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	74,602,897	45,164,932	56,272,931	7.88	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	84,525,376	121,879,833	1,250,962	5.37	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	200,000,000	266,854,117	8,296,231	4.99	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	245,134,274	203,420,901	138,103,425	4.20	IRR
Real Estate							
Abacus Core Income Fund I LP	12/13/2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	300,251,893	272,281,303	244,139,574	10.26	IRR
Abacus Multi-Family Partners III LP	12/23/2014	75,000,000	81,393,080	125,216,335	1,910	25.59	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	78,252,489	119,788,383	8,811,226	27.43	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	91,823,899	20,377,358	83,691,525	9.82	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	22,260,274	2,879	17,869,457	-47.95	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	39,882,476	10,318,448	13,070,729	-11.98	IRR
Ascentris-TM Partners, LLC	7/21/2021	200,000,000	4,543,400	-	-	-	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	350,925,925	-	445,346,631	12.10	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	60,752,437	25,063,888	59,301,271	14.14	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	39,866,080	81,086	55,629,731	18.40	IRR
DivcoWest Fund V, LP	5/9/2016	75,000,000	69,478,202	21,891,804	48,802,121	0.50	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	€ 30,000,000	€ 30,644,409	€ 14,196,969	€ 27,623,201	6.40	IRR
European Property Investors Special Opportunities 5 SCSp	9/25/2018	€ 50,000,000	€ 50,853,084	€ 7,259,162	€ 47,810,953	3.91	IRR
Grandview II TX, L.P.	11/4/2021	80,000,000	39,141,806	-	38,346,367	-2.62	IRR
Grandview II, L.P.	8/5/2021	80,000,000	65,691,552	12,686,668	62,708,642	3.91	IRR
Greenfield Acquisition Partners VI, L.P.	4/27/2012	75,000,000	72,437,284	98,848,743	81,655	10.08	IRR

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Greenfield Acquisition Partners VII, L.P.	12/17/2013, 11/21/2014	100,000,000	95,435,735	171,041,367	7,025,095	13.36	IRR
Harrison Street Core Property Fund, L.P.	11/9/2011, 12/21/2012	150,000,000	277,097,006	140,357,086	355,144,175	7.98	IRR
IC Berkeley Partners IV, L.P.	4/28/2017	50,000,000	50,409,794	81,869,563	31,277	16.78	IRR
Invesco U.S. Income Fund, L.P.	11/26/2013, 10/1/2014, 12/28/2021	279,000,000	280,513,021	12,679,470	484,358,945	10.07	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	70,285,222	37,524,277	43,975,342	6.11	IRR
Lubert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	96,191,687	61,279,726	44,878,452	1.16	IRR
Moorfield Real Estate III Limited Partnership	12/22/2014	50,000,000	74,499,072	95,749,607	1,399,863	11.95	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	100,005,235	30,723,326	93,215,020	19.00	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	50,948,551	66,666,650	18,151,021	4.36	IRR
Pennybacker EIV, LP	10/25/2019	37,500,000	27,731,307	-	27,420,309	-0.72	IRR
Pennybacker V, LP	10/25/2019	75,000,000	59,417,880	11,167,286	61,685,267	9.47	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	10,479,898	68,434	7,065,685	-41.45	IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	49,927,000	-	54,089,605	25.78	IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	98,847,081	18,945,016	100,161,288	12.15	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/24/2014	75,000,000	111,372,330	92,445,226	30,015,461	-5.67	IRR
Rubenstein Properties Fund III, L.P.	9/11/2015	75,000,000	76,515,763	3,083,851	36,351,978	-14.13	IRR
Smart Markets Fund, L.P.	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	331,763,295	131,763,295	509,827,536	9.02	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	280,012,723	26,025,447	384,558,574	20.34	IRR
Stockbridge Value Fund II, LP	1/30/2014	75,000,000	71,162,246	119,012,417	246,496	16.59	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	45,992,957	46,022,094	22,898,015	15.56	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	60,613,879	2,179,763	67,575,160	9.86	IRR
Stockbridge Value Fund V, LP	4/21/2023	125,000,000	-	-	(920,212)	-	IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	-	-	-	-	IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	14,422,578	-	13,225,188	-14.34	IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	88,280,211	115,842,042	14,642,112	18.94	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	73,285,388	32,404,808	64,570,654	9.90	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	15,820,078	-	7,871,747	-59.48	IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	68,194,021	91,851,999	18,787,443	27.02	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	112,007,498	29,730,657	161,600,579	21.32	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	48,653,609	17,189	45,730,713	-9.41	IRR
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	250,000,000	48,076,702	317,000,802	5.94	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	127,233,066	32,109,146	127,278,590	12.18	IRR
Virtus Real Estate Capital IV, LP	6/30/2023	125,000,000	-	-	-	-	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	420,913,655	39,069,527	463,710,658	10.54	IRR
Walton Street Real Estate Fund VII-Q, L.P.	5/2/2012	75,000,000	68,198,247	93,808,931	13,862,596	8.78	IRR
Other Public and Private Markets							
AIMPERA Fund III LP	10/5/2021	150,000,000	78,987,038	1,573,879	82,233,679	5.99	IRR
AIMPERA III Coinvest LP	10/5/2021	100,000,000	47,286,590	-	57,458,505	29.98	IRR
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	164,827,843	229,901,471	39,951,961	1.48	IRR
Actis Energy 4 LP	2/28/2017	75,000,000	82,524,211	128,869,660	16,089,000	13.37	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	65,760,205	317,620	69,961,648	5.82	IRR
Applan Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	4,927,251	16,475	2,048,314	-78.37	IRR
Applan Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	38,938,260	15,349,640	39,259,601	9.38	IRR
Applan Zilker PV1 LP	7/25/2023	50,000,000	-	-	-	-	IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	-	-	28,334,960	-	IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	163,191,065	108,403,700	162,696,537	12.13	IRR
Excelsior Renewable Energy Feeder Fund II-B LP	3/16/2023	150,000,000	27,025,019	16,845	24,759,982	-13.81	IRR
Flexpoint Fund V-A, L.P. and Flexpoint Overage Fund V-A, L.P.	7/20/2022	100,000,000	-	-	-	-	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	21,347,107	11,424,996	20,471,476	28.65	IRR
Gamut Investment Fund II L.P.	8/30/2022	120,000,000	43,540,332	-	59,174,980	52.17	IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	129,687,698	5,217,887	135,328,597	4.37	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	87,263,763	599,653	74,581,072	-10.07	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	88,752,129	-	117,358,796	12.56	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	40,942,087	-	35,540,917	-82.44	IRR
H.J.G. Strategic Partners Fund II, L.P. OPPM	7/1/2023	125,000,000	-	-	(1,010,220)	-	IRR
H.J.G. Strategic Partners Fund, L.P. OPPM	7/1/2023	50,000,000	-	-	141,158	-	IRR
Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	213,725,437	20,149,918	258,844,115	7.33	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	118,104,282	-	112,734,011	-11.97	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	174,159,424	115,430,641	163,028,266	12.84	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	42,353,539	235,094	45,667,700	8.49	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	22,309,351	-	17,575,025	-8.54	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	95,750,590	195,766	99,811,714	1.77	IRR
MTP Energy Opportunities Fund II LLC	1/1/2016	100,000,000	141,441,613	220,223,512	607,355	10.62	IRR
MTP Energy Opportunities Fund III LLC	5/31/2018	125,000,000	114,241,647	37,903,526	131,602,632	25.80	IRR
MTP Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	76,698,975	2,107,424	79,812,471	4.65	IRR
MTP Zilker AV1 LLC	3/17/2023	31,000,000	30,937,500	-	33,617,523	8.66	IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	106,127,621	96,500,490	73,164,256	16.71	IRR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	71,731,461	3,194,030	77,933,522	13.39	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-	-	IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	3,960,000	3,700,411	1,068,523	-23.73	IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	6,222,657	5,993,720	3,414,220	22.09	IRR
Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	16,153,384	11,399,714	4,775,085	0.08	IRR

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Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	198,296,071	255,129,192	93,151,796	8.63	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	88,032,960	34,057,252	95,123,868	13.19	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	21,572,125	15,940,851	19,943,538	22.73	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	35,511,848	9,837,991	53,276,527	39.76	IRR
Orion Mineral Royalty Fund I LP	8/1/2018, 5/19/2021	75,000,000	51,733,232	64,601,510	20,857,460	4.00	IRR
Pearl Energy Investments III, LP	3/1/2023	150,000,000	7,970,308	-	9,047,217	16.52	IRR
Pioneer Infrastructure Partners SCSp	12/16/2021, 2/16/2022	€ 128,859,700	68,392,452	7,272	71,556,514	5.12	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	49,064,780	-	86,500,218	34.84	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	97,227,239	-	92,815,848	-14.75	IRR
Silver Hill Energy Partners III, LP	12/17/2021	200,000,000	101,677,713	34,701,842	130,275,307	38.03	IRR
Silver Hill Energy Partners IV, LP	12/22/2023	100,000,000	-	-	-	-	IRR
Sprott Private Resource Lending Fund	4/5/2017	70,000,000	52,454,445	113,704,413	5,864	11.01	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	106,625,367	92,439,408	65,272,693	8.47	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	8,987,450	68,118	8,446,534	-6.29	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	162,030,953	86,062,546	186,534,855	14.65	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	68,559,349	559,320	76,220,815	8.36	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	AUD 64,515,000	57,379,343	30,077,400	50,808,301	3.17	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	39,619,067	621,157	37,733,039	-7.28	IRR
Private Equity							
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	14,526,059	10,714,446	16,308,688	26.07	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	58,279,509	62,795,914	46,888,730	28.31	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	46,420,915	700,775	56,756,913	15.93	IRR
Altaris Health Partners VI, L.P.	7/28/2023	120,000,000	-	-	-	-	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	40,299,472	-	43,443,844	6.99	IRR
Altaris VI-4042 LP	10/11/2023	40,000,000	-	-	-	-	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	40,000,000	-	59,284,149	18.41	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	59,961,825	44,827	48,353,805	-11.97	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	4,300,802	-	8,943,613	110.21	IRR
Ara Fund II, LP	3/31/2021	75,000,000	44,670,156	156,133	55,677,906	18.11	IRR
Ara Fund III, LP	10/7/2022	75,000,000	1,106,658	-	(455,764)	-	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	99,867,333	-	120,512,931	14.34	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	10,087,972	-	9,014,430	-23.28	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	47,571,152	22,646,328	92,878,402	38.47	IRR
Arctic DC Holdings, LP	11/2/2023	17,200,188	-	-	-	-	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	49,924,172	18,197,199	42,228,821	9.27	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	14,828,571	3,376	11,610,917	-43.50	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	35,035,156	8,911,232	35,469,831	9.04	IRR
CapVest Equity Partners IV SCSp	6/29/2018	€ 40,000,000	30,111,490	-	43,340,076	18.77	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	50,145,421	24,623,615	53,369,976	17.42	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	68,328,091	12,951,510	50,257,357	-8.61	IRR
Dragoneer Opportunities Fund VI, L.P.	10/29/2021	100,000,000	24,328,498	-	17,706,733	-31.08	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	52,667,734	40,811,049	59,299,588	34.76	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	55,521,024	-	59,476,760	12.79	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	16,093,750	-	16,536,740	1.87	IRR
FTV V, L.P.	9/15/2016	46,000,000	53,058,941	50,474,525	92,091,385	28.09	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	73,632,467	8,617,304	111,763,379	22.43	IRR
FTV VII, L.P.	1/13/2022	100,000,000	46,000,000	-	42,833,505	-5.92	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	40,625,000	7,900	44,696,797	8.13	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	17,581,317	17,273	18,422,123	4.77	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	77,000,000	14,059	106,163,800	15.73	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	42,468,750	3,570,523	41,295,846	2.08	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	27,893,949	3,449,391	41,479,697	9.05	IRR
GTCR Fund XII/A LP and GTCR Fund XII/B LP	9/29/2017	50,000,000	50,185,679	33,440,339	57,241,885	24.02	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	44,162,179	9,259,742	44,226,371	17.72	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	11,121,600	-	10,641,004	-8.53	IRR
Gemspring Capital Fund III, LP	1/27/2023	75,000,000	2,911,248	-	1,623,291	-44.24	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	46,994,653	34,569	47,333,975	0.77	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	6,000,000	-	5,051,023	-15.82	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	199,054,622	28,164,680	258,534,640	15.11	IRR
H.I.G. Strategic Partners Fund II, L.P. PE	12/31/2020, 7/1/2023	250,000,000	60,124,554	-	56,005,733	-6.71	IRR
H.I.G. Strategic Partners Fund, L.P. PE	10/2/2018, 7/1/2023	100,000,000	109,859,394	2,006,934	143,971,408	14.80	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 1)	12/2/2020	400,000,000	225,000,000	-	247,321,623	6.43	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 2)	3/19/2021	200,000,000	130,500,000	4,455,000	154,457,366	16.28	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	22,179,979	22,431,228	27,160,479	21.31	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	20,009,870	1,312,484	16,570,154	-13.99	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	40,176,797	40,488,422	36,017,578	23.83	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	21,000,000	63,076	21,786,019	6.78	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	53,513,647	412,836	77,756,986	15.02	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	18,125,000	44,965	19,691,615	5.82	IRR
Insight Partners XII, L.P.	5/14/2021	100,000,000	74,900,000	133,965	66,396,063	-7.37	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	31,819,997	46,792,082	8,930,149	18.44	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	6,711,986	-	2,642,158	-60.53	IRR

Private Investment Performance Since Inception as of 12/31/2023

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
LightBay Investment Partners LP	12/22/2017	40,000,000	46,011,681	33,559,106	47,179,020	16.34	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	37,698,413	1,813,628	53,762,155	16.87	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	58,944,638	20,497,079	79,566,389	21.99	IRR
Marlin Heritage II, L.P.	3/10/2017	14,250,000	15,057,188	6,661,060	14,777,078	9.71	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	40,154,422	7,325,120	78,233,588	16.19	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	48,191,877	2,801,199	75,748,970	26.98	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	40,675,965	21,415,671	52,784,839	13.33	IRR
One Rock Capital Partners III, LP	6/14/2021	75,000,000	65,244,500	15,248,931	88,380,549	33.85	IRR
One Rock Emerald Fund, LP	11/13/2023	75,000,000	-	-	-	-	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	-	-	(1,395,713)	-	IRR
PSG V L.P.	5/18/2021	100,000,000	70,041,959	12,712,184	68,562,816	8.00	IRR
PSG VI L.P.	8/11/2023	125,000,000	-	-	-	-	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	25,615,740	3,416	31,749,793	15.20	IRR
Parthenon Investors VII, LP	3/14/2023	100,000,000	-	-	-	-	IRR
Providence Equity Partners VIII L.P.	4/2/2018	55,000,000	61,762,224	33,396,053	66,934,825	16.80	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	72,230,887	147,010,666	56,761,538	37.23	IRR
Providence Strategic Growth III L.P.	1/31/2018, 4/2/2018	70,000,000	81,278,687	86,718,006	74,496,399	25.95	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	50,277,414	36,068,446	63,997,530	42.93	IRR
Public Pension Capital, LLC	4/1/2021, 3/31/2023	150,000,000	19,445,803	170,354	18,882,538	-1.72	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	44,585,234	13,724,974	73,247,600	25.30	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	35,355,551	162,744	35,806,749	1.81	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	7,756,098	-	5,540,245	-28.57	IRR
Searchlight Capital II, L.P.	2/18/2016	47,000,000	57,913,541	77,602,909	29,015,716	21.76	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	42,110,469	25,018,049	51,298,796	29.86	IRR
SkyKnight Capital Fund IV, L.P.	7/27/2023	75,000,000	-	-	-	-	IRR
Stellex Capital Partners II LP	6/4/2020	75,000,000	51,055,594	3,996,774	53,382,012	8.03	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	27,300,000	-	31,853,566	12.91	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	22,049,047	-	20,253,175	-10.34	IRR
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	58,200,000	-	70,345,584	9.50	IRR
Tribe Capital Fund III, L.P.	12/16/2021	75,000,000	61,875,000	-	63,012,027	1.23	IRR
Tritium I, LP	11/16/2015	50,000,000	66,388,329	104,121,976	41,067,458	26.06	IRR
Tritium II, LP	11/20/2018	60,000,000	63,656,759	17,247,009	71,803,525	11.97	IRR
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	17,565,287	-	17,524,310	-0.23	IRR
Udata Partners V, L.P.	6/22/2016	50,000,000	54,660,783	72,985,193	51,936,328	22.08	IRR
Udata Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	70,312,317	-	112,047,675	22.82	IRR
Udata Partners VII, L.P.	2/4/2022	100,000,000	12,500,000	-	12,854,915	5.06	IRR
Global Equity							
Northern Trust Collective All Country World Investable Market Index Fund - Non-Lending	8/12/2021	-	2,543,358,129	2,195,000,000	237,724,360	0.73	TWR
Northern Trust Collective All Country World ex-U.S. Investable Market Index Fund - Non-Lending	8/1/2010	-	6,139,461,927	4,224,855,194	3,630,904,230	5.67	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-Lending	1/8/2021	-	6,594,523,572	738,000,000	7,355,297,264	8.28	TWR
Hedge Funds							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	115,000,000	35,000,000	216,572,595	10.83	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	130,000,000	-	165,100,804	3.80	TWR
Bayview Opportunity Domestic Iva, L.P.	10/1/2018	25,100,000	25,861,657	31,462,797	289,389	-0.03	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	73,251,107	11,769,720	195,803,695	16.70	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	150,000,000	27,357,789	188,087,085	9.71	TWR
East Lodge Capital Credit Opportunities Fund L.P.	5/1/2016, 11/23/2016	120,000,000	120,000,000	98,424,851	27,775,769	0.15	TWR
MW TOPS World Equities (US) Fund	5/4/2021	150,000,000	150,000,000	-	159,365,181	2.45	TWR
Man AHL Hydrogen LLC	6/1/2016, 4/1/2017	150,000,000	150,000,000	40,000,000	172,116,159	4.71	TWR
Pharo Gaia Fund, Ltd.	6/1/2016, 11/1/2016	100,000,000	100,000,000	35,000,000	98,762,285	4.06	TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	66,088,054	3,946,122	69,064,356	5.12	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	80,000,000	-	90,466,049	2.11	TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	90,000,000	-	180,016,612	9.58	TWR
Stone Oak Fund L.P.	9/26/2018	250,000,000	466,690,548	616,196,660	228,518,270	7.97	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	46,427,938	19,844,852	48,814,301	9.37	IRR
Symmetry US Fund LP	11/28/2018, 11/29/2019	160,000,000	160,000,000	247,164,111	4,401,357	10.27	TWR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	56,007,104	27,238,668	53,752,426	8.01	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	1,535,000,000	1,683,741,054	1,072,170	-3.24	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	115,000,000	40,117,700	134,163,055	6.19	TWR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return".

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