



Private Investment Performance Since Inception as of 3/31/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Real Estate							
Abacus Core Income Fund I LP	2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	300,251,893	272,281,303	163,769,286	1.23	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	78,252,489	119,788,383	11,709,388	28.11	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	91,823,899	20,377,358	74,392,324	2.13	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	22,260,274	2,879	11,511,345	-69.26	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	40,389,669	10,318,448	5,001,036	-24.35	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	364,814,813	-	454,100,405	10.17	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	66,519,779	25,930,700	62,898,337	11.36	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	39,866,080	81,086	58,032,908	18.38	IRR
DivcoWest Fund V, LP	5/9/2016	75,000,000	69,478,202	21,891,804	46,573,671	-0.40	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	30,000,000	30,644,409	14,196,969	24,173,324	4.25	IRR
European Property Investors Special Opportunities 5 SCSp	9/25/2018	50,000,000	50,853,084	8,067,239	41,615,221	-1.02	IRR
Grandview II TX, L.P.	11/4/2021	80,000,000	41,881,830	-	41,690,343	-0.47	IRR
Grandview II, L.P.	8/5/2021	80,000,000	68,173,340	12,686,668	66,485,311	4.49	IRR
Greenfield Acquisition Partners VII, L.P.	12/17/2013, 11/21/2014	100,000,000	95,435,735	171,041,367	6,326,636	13.27	IRR
Harrison Street Core Property Fund, L.P.	11/9/2011, 12/21/2012	150,000,000	280,495,068	160,223,217	329,762,901	7.50	IRR
Invesco U.S Income Fund, L.P.	11/26/2013, 10/1/2014, 12/28/2021	279,000,000	280,513,021	12,679,470	457,993,427	8.82	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	70,285,222	37,524,277	35,673,249	1.65	IRR
Lubert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	96,191,687	61,279,726	36,018,615	-0.51	IRR
Moorfield Real Estate III Limited Partnership	12/22/2014	50,000,000	74,499,072	95,749,607	1,473,694	11.96	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	100,005,235	32,808,349	93,680,978	18.06	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	50,948,551	66,893,460	17,051,308	-0.26	IRR
Pennybacker EIV, LP	10/25/2019	37,500,000	28,686,439	-	25,626,443	-6.25	IRR
Pennybacker V, LP	10/25/2019	75,000,000	59,417,880	11,167,286	61,433,700	8.48	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	14,074,524	111,680	10,097,654	-36.06	IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	68,259,000	-	69,999,780	5.77	IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	98,847,081	18,945,016	100,424,874	10.86	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/28/2014	75,000,000	111,372,330	92,445,226	24,828,785	-8.17	IRR
Rubenstein Properties Fund III, L.P.	9/1/2015	75,000,000	76,515,763	3,083,851	29,372,170	-17.20	IRR
Smart Markets Fund, L.P.	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	336,425,815	136,425,815	495,268,867	8.53	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	282,066,258	30,132,517	388,922,508	18.44	IRR
Stockbridge Value Fund II, LP	1/30/2014	75,000,000	71,162,246	119,012,417	317,188	16.60	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	45,992,957	46,154,936	20,644,175	14.11	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	60,613,879	7,160,419	62,876,335	8.76	IRR
Stockbridge Value Fund V, LP	4/21/2023	125,000,000	-	-	(1,302,530)	N/A	IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	-	-	-	N/A	IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	14,422,578	-	13,229,693	-10.09	IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	88,280,211	115,842,042	15,775,293	19.05	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	74,598,006	35,774,353	61,883,941	8.81	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	20,500,942	-	10,010,202	-64.67	IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	68,194,021	91,851,999	16,019,849	25.22	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	130,282,723	29,883,657	185,056,256	20.70	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	51,732,961	17,189	50,715,858	-2.30	IRR
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	250,000,000	48,776,908	306,627,175	5.34	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	143,548,368	33,107,098	142,595,941	10.36	IRR
Virtus Real Estate Capital IV, LP	6/30/2023	125,000,000	-	-	-	N/A	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	420,913,655	43,529,589	468,464,769	10.23	IRR
Walton Street Real Estate Fund VII-Q, L.P.	5/2/2012	75,000,000	68,278,961	95,649,914	12,530,738	8.81	IRR
Private Equity							
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	14,526,059	10,714,446	17,354,149	26.15	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	58,279,509	62,795,914	49,102,908	28.04	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	46,420,915	700,775	59,458,336	16.54	IRR
Altaris Health Partners VI, L.P.	7/28/2023	120,000,000	-	-	-	N/A	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	40,299,472	-	44,109,470	6.85	IRR
Altaris VI-4042 LP	10/11/2023	40,000,000	-	-	-	N/A	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	40,000,000	-	55,708,384	13.71	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	72,286,932	1,365,456	65,094,268	-5.64	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	27,807,221	-	32,450,031	50.96	IRR
Ara Fund II, LP	3/31/2021	75,000,000	44,670,156	156,133	55,677,906	15.11	IRR
Ara Fund III, LP	10/7/2022	75,000,000	9,177,231	14,678	7,600,132	-37.66	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	99,867,333	-	141,613,460	23.34	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	12,707,705	-	11,681,789	-13.38	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	47,571,152	22,646,328	116,144,876	44.42	IRR
Arctic DC Holdings, LP	11/2/2023	17,200,188	17,200,188	-	17,200,188	0.00	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	49,924,206	19,287,894	43,119,647	9.85	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	14,828,571	3,376	12,594,591	-20.59	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	35,035,156	8,911,232	35,296,917	7.62	IRR

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CapVest Equity Partners IV SCSp	6/29/2018	€ 40,000,000	30,111,490	-	47,050,549	20.70	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	55,487,214	43,204,509	42,710,953	17.61	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	68,328,091	12,951,510	51,429,785	-6.96	IRR
Dragoneer Opportunities Fund VI, L.P.	10/29/2021	100,000,000	39,553,898	1,405,879	34,363,331	-16.14	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	54,355,820	53,017,712	52,357,351	34.28	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	47,959,324	363,296	53,303,650	12.87	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	16,093,750	-	15,550,876	-1.99	IRR
FTV V, L.P.	9/15/2016	46,000,000	53,058,941	50,474,525	91,159,657	26.84	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	74,757,467	8,617,304	111,944,738	19.97	IRR
FTV VII, L.P.	1/13/2022	100,000,000	46,000,000	-	46,000,399	0.00	IRR
Flagship Pioneering Fund VIII, L.P.	2/24/2024	75,000,000	-	-	-	N/A	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	43,750,000	7,900	49,332,535	9.05	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	22,081,317	17,273	22,017,634	-0.20	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	79,375,000	14,059	106,744,843	13.29	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	43,143,750	3,570,523	43,169,962	2.83	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	28,193,949	3,449,391	40,200,629	8.01	IRR
GTCR Fund XII/A LP and GTCR Fund XII/B LP	9/29/2017	50,000,000	50,185,679	33,440,339	57,700,670	22.88	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	44,867,679	9,445,638	46,585,104	17.67	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	12,117,000	-	11,453,229	-7.69	IRR
Gemspring Capital Fund III, LP	1/27/2023	75,000,000	2,911,248	-	1,121,611	-61.47	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	50,723,206	34,569	51,450,057	1.25	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	6,000,000	-	4,988,064	-16.87	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	199,054,622	28,164,680	269,549,062	15.33	IRR
H.I.G. Strategic Partners Fund II, L.P. PE	12/31/2020, 7/1/2023	250,000,000	59,755,992	29,303,277	26,333,894	-5.40	IRR
H.I.G. Strategic Partners Fund, L.P. PE	10/2/2018, 7/1/2023	100,000,000	117,743,808	87,159,421	70,308,267	13.15	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 1)	12/2/2020	400,000,000	235,000,000	-	257,321,623	5.49	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 2)	3/19/2021	200,000,000	146,500,000	4,455,000	170,132,366	13.37	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	22,182,301	22,496,282	26,946,898	20.58	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	18,728,327	2,279,907	14,661,489	-9.24	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	40,510,474	54,472,927	22,885,256	23.48	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	21,000,000	63,076	22,460,197	8.53	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	53,513,647	421,915	79,677,190	14.61	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	18,925,000	44,965	22,852,040	11.81	IRR
Insight Partners XII, L.P.	5/14/2021	100,000,000	77,500,000	133,965	71,569,671	-4.35	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	31,819,997	46,792,082	8,287,529	17.92	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	13,115,486	94,842	7,522,358	-66.93	IRR
LightBay Investment Partners LP	12/22/2017	40,000,000	46,011,681	33,559,106	47,205,948	15.12	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	39,325,996	2,026,874	59,896,455	18.67	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	58,979,883	28,746,552	71,703,733	20.71	IRR
Marlin Heritage II, L.P.	3/10/2017	14,250,000	15,178,507	6,661,060	14,831,825	9.17	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	40,154,422	7,325,120	72,454,471	14.05	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	48,402,844	2,801,199	79,082,764	25.91	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	40,824,295	21,415,671	50,278,176	11.83	IRR
One Rock Capital Partners III, LP	6/14/2021	75,000,000	68,123,774	19,779,531	93,302,489	31.99	IRR
One Rock Emerald Fund, LP	11/13/2023	75,000,000	-	-	-	N/A	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	5,852,503	6,019	6,761,641	16.89	IRR
PSG V L.P.	5/18/2021	100,000,000	75,448,724	13,782,734	75,272,834	8.62	IRR
PSG VI L.P.	8/11/2023	125,000,000	-	-	-	N/A	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	28,246,260	3,416	36,058,302	16.08	IRR
Parthenon Investors VII, LP	3/14/2023	100,000,000	1,395,983	-	856,184	-38.67	IRR
Providence Equity Partners VIII LP.	4/2/2018	55,000,000	61,757,363	34,275,376	68,824,674	16.72	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	72,197,214	147,010,666	59,121,898	36.95	IRR
Providence Strategic Growth III L.P.	1/31/2018, 4/2/2018	70,000,000	81,278,687	86,718,006	74,863,292	24.92	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	51,306,157	39,720,714	65,585,990	40.36	IRR
Public Pension Capital, LLC	4/1/2021, 3/31/2023	150,000,000	19,945,508	170,354	19,285,167	-1.77	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	45,335,268	18,419,151	69,945,459	23.85	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	34,007,240	394,916	37,364,521	8.63	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	7,756,098	-	5,352,913	-30.98	IRR
Searchlight Capital II, L.P.	4/7/2016	47,000,000	57,913,541	77,602,909	28,121,110	21.14	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	47,053,830	30,771,834	53,007,054	27.93	IRR
SkyKnight Capital Fund IV, L.P.	7/27/2023	75,000,000	5,938,829	-	5,938,829	0.00	IRR
Stellax Capital Partners II LP	6/4/2020	75,000,000	51,575,805	4,270,685	55,198,188	8.63	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	33,300,000	-	37,127,130	9.00	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	22,049,047	-	20,162,914	-8.30	IRR
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	59,100,000	-	72,058,736	8.97	IRR
Tribe Capital Fund III, L.P.	12/16/2021	75,000,000	69,375,000	-	71,005,676	1.50	IRR
Tritium I, LP	11/16/2015	50,000,000	68,781,290	104,382,476	44,153,458	25.82	IRR
Tritium II, LP	11/20/2018	60,000,000	63,656,759	17,247,009	73,888,121	11.98	IRR
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	25,731,131	-	24,458,396	-6.42	IRR
Update Partners V, L.P.	6/22/2016	50,000,000	54,660,783	72,985,193	52,441,430	21.73	IRR
Update Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	70,312,317	-	115,432,349	21.78	IRR
Update Partners VII, L.P.	2/4/2022	100,000,000	30,500,000	-	32,299,548	14.59	IRR

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Global Equity							
MW TOPS World Equities (US) Fund	5/4/2021	150,000,000	166,210,827	-	183,120,344	10.17	TWR
Northern Trust Collective All Country World Investable Market Index Fund - I	8/12/2021	-	2,543,358,129	2,445,142,468	(15,744)	2.25	TWR
Northern Trust Collective All Country World ex-U.S. Investable Market Index	8/1/2010	-	6,139,461,927	4,224,855,194	3,783,870,428	5.88	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-	1/8/2021	-	6,594,523,572	738,000,000	8,086,899,628	10.95	TWR
Hedge Funds							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	115,000,000	35,000,000	221,382,676	10.78	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	130,000,000	-	166,796,005	3.82	TWR
Bayview Opportunity Domestic IVa, L.P.	10/1/2018	25,100,000	25,861,657	31,462,797	286,606	-0.21	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	73,251,107	34,321,495	182,430,564	16.90	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	150,000,000	27,357,789	195,594,165	10.11	TWR
East Lodge Capital Credit Opportunities Fund L.P.	5/1/2016, 11/23/2016	120,000,000	120,000,000	126,029,809	185,044	0.16	TWR
Man AHL Hydrogen LLC	6/1/2016, 4/1/2017	150,000,000	150,000,000	40,000,000	182,108,806	5.33	TWR
Pharo Gaia Fund, Ltd.	6/1/2016, 11/1/2016	100,000,000	100,000,000	35,000,000	104,320,285	4.66	TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	68,231,550	3,946,122	88,251,716	18.17	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	80,000,000	-	106,547,494	4.37	TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	90,000,000	-	200,092,680	10.71	TWR
Stone Oak Fund L.P.	9/26/2018	250,000,000	476,431,197	632,558,008	237,600,147	8.34	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	46,814,392	20,306,598	50,632,911	9.78	IRR
Symmetry US Fund LP	11/28/2018, 11/29/2019	160,000,000	160,000,000	247,164,111	4,401,357	9.76	TWR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	56,007,104	32,269,667	49,775,862	8.03	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	1,535,000,000	1,683,741,054	1,723,536	1.27	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	115,000,000	40,850,300	137,336,388	6.37	TWR
Infrastructure							
AIMPERA Fund III LP	10/5/2021	150,000,000	112,003,082	22,634,023	130,269,808	27.95	IRR
AIMPERA III Coinvest LP	10/5/2021	100,000,000	58,215,579	531,890	90,151,020	65.77	IRR
Actis Energy 4 LP	2/28/2017	75,000,000	85,119,370	139,195,122	9,737,643	13.25	IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	164,153,224	113,438,834	164,231,737	12.16	IRR
Eida River Opportunities Fund II LLC	1/1/2016	100,000,000	140,164,633	220,223,512	682,533	10.87	IRR
Eida River Opportunities Fund III LLC	5/31/2018	125,000,000	116,195,844	40,040,650	135,179,383	24.10	IRR
Eida River Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	77,039,396	2,107,424	82,218,366	5.50	IRR
Eida River Zilker AV1 LLC	3/17/2023	31,000,000	30,937,500	-	33,205,964	7.33	IRR
Excelsior Renewable Energy Feeder Fund II-B LP	3/16/2023	150,000,000	30,082,299	198,067	27,575,482	-10.90	IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	130,176,526	7,977,735	137,499,997	5.11	IRR
Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	215,759,220	23,832,260	260,190,104	6.99	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	143,789,251	7,863,351	166,571,659	42.44	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	185,714,283	132,042,593	169,944,322	12.79	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	58,768,243	947,416	66,111,930	14.27	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	22,309,351	-	17,575,025	-7.82	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	95,750,590	195,766	101,226,951	2.12	IRR
Pioneer Infrastructure Partners SCSp	12/16/2021, 2/16/2022	€ 128,859,700	96,692,071	7,272	105,476,268	10.62	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	52,681,547	-	90,116,985	30.37	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	98,357,782	-	93,946,391	-8.12	IRR
SDC Digital Infrastructure Opportunity Fund IV, L.P.	1/11/2024	150,000,000	-	-	-	N/A	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	163,017,398	86,119,266	188,426,467	13.88	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	71,133,555	925,049	80,448,562	8.30	IRR
Non-Core Fixed Income (Public)							
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	565,000,000	517,784,108	411,278	4.64	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	592,001,526	7,666,369	821,995,518	5.24	TWR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	300,000,000	-	377,503,890	3.42	TWR
Other Private Markets							
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	166,871,226	241,277,834	36,863,188	1.64	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	71,470,205	317,620	79,295,661	8.43	IRR
Appian Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	6,468,775	17,027	2,757,739	-85.54	IRR
Appian Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	40,983,429	15,713,922	42,036,335	9.38	IRR
Appian Zilker PV1 LP	7/25/2023	50,000,000	153,448	-	42,560	-72.26	IRR
BCIS El Dorado Investors, L.P.	3/25/2024	20,000,000	-	-	-	N/A	IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	26,096,396	-	55,875,390	114.11	IRR
Flexpoint Fund V-A, L.P. and Flexpoint Overage Fund V-A, L.P.	7/20/2022	100,000,000	-	-	-	N/A	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	21,347,107	11,424,996	20,889,372	25.29	IRR
Gamut Investment Fund II L.P.	8/30/2022	120,000,000	50,668,730	9,877,433	62,466,993	39.04	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	91,394,048	16,815,851	73,010,217	-6.63	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	88,908,717	-	123,857,772	13.54	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	41,676,662	-	37,239,292	-26.38	IRR
H.I.G. Strategic Partners Fund II, L.P. OPPM	7/1/2023	125,000,000	14,322,262	145,096	13,166,946	N/A	IRR
H.I.G. Strategic Partners Fund, L.P. OPPM	7/1/2023	50,000,000	39,864,480	6,653,971	35,154,133	9.63	IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	107,441,623	99,978,897	71,102,288	16.18	IRR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	94,268,774	-	102,885,265	12.94	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-	N/A	IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	9,460,000	3,700,411	6,101,174	-42.27	IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	8,472,657	6,083,720	5,646,614	21.53	IRR

Private Investment Performance Since Inception as of 3/31/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	27,403,385	11,745,300	15,839,927	0.61	IRR
Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	198,768,316	256,290,506	92,898,656	8.41	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	90,262,403	35,425,554	93,825,110	11.20	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	22,350,384	16,373,102	20,238,121	21.62	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	36,761,140	10,397,867	53,907,058	34.99	IRR
Orion Mineral Royalty Fund I LP	8/1/2018, 5/19/2021	75,000,000	58,677,676	64,601,510	27,805,937	3.66	IRR
Pearl Energy Investments III, LP	3/1/2023	150,000,000	27,643,717	-	28,103,102	3.09	IRR
Silver Hill Energy Partners III, LP	12/17/2021	200,000,000	154,938,266	34,701,842	161,485,618	21.40	IRR
Silver Hill Energy Partners IV, LP	12/22/2023	100,000,000	-	-	-	N/A	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	106,275,121	93,967,163	66,617,489	9.27	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	29,876,977	68,118	29,535,696	-2.57	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	64,515,000	57,782,034	30,557,370	53,044,497	3.78	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	39,619,067	621,157	39,723,252	1.93	IRR
Private Debt							
AG Direct Lending Fund III (Unlevered), L.P.	7/20/2018	250,000,000	252,825,072	157,872,058	158,615,357	6.77	IRR
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	299,579,330	222,255,304	221,226,610	12.88	IRR
Adams Street Private Credit Fund III-A LP	11/21/2023	250,000,000	113,523	-	(375,594)	N/A	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	207,499,995	223,295,854	97,942,683	13.14	IRR
Arrow Credit Opportunities II USD Feeder SCSp	3/16/2023	150,000,000	43,914,749	-	46,327,117	9.99	IRR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	100,000,000	-	133,512,143	4.55	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021	632,000,000	563,278,336	93,281,359	717,484,359	4.73	TWR
Bregal Sagemount Credit Solutions L.P.	8/29/2023	150,000,000	-	-	(510,943)	N/A	IRR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	41,743,494	23,865,400	7,893,499	3.29	IRR
Chorus Capital Credit Fund V USD SCSp	3/28/2024	200,000,000	-	-	-	N/A	IRR
GIP Capital Solutions Fund II SCSp, L.P.	4/3/2019	75,000,000	45,792,880	5,235,371	45,085,471	9.34	IRR
GIP Capital Solutions Fund II SCSp, L.P. (Co-Invest)	4/3/2019	50,000,000	39,187,439	1,600,324	40,144,373	12.83	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	79,491,160	41,472,507	62,637,219	7.16	IRR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	10,802,882	12,207,466	1,971,131	11.40	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	80,580,404	104,542,682	15,058,255	10.01	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	342,806,702	362,325,661	153,838,033	8.96	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021	350,000,000	300,000,000	-	401,600,067	5.79	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	67,875,000	37,784,334	69,529,194	29.41	IRR
Golub Capital Pearls Direct Lending Program, L.P.	6/1/2016	300,000,000	110,163,800	191,410,503	6,183,673	6.86	IRR
H.I.G. Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	505,695,354	332,936,603	370,097,375	8.15	IRR
H.I.G. BaySide Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	56,598,672	82,727,998	14,883,599	8.04	IRR
H.I.G. Strategic Partners Fund II, L.P. PD	7/1/2023	125,000,000	14,322,262	145,096	13,166,946	N/A	IRR
H.I.G. Strategic Partners Fund, L.P. PD	7/1/2023	50,000,000	39,864,480	6,653,971	35,154,133	9.63	IRR
Invesco Commercial Real Estate Finance Trust, Inc.	12/5/2023	200,000,000	-	-	-	N/A	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	163,043,367	206,818,177	70,425,601	8.85	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	76,642,308	5,685,807	92,311,531	11.73	IRR
Marathon CLO Equity Fund, LP.	7/27/2016	50,000,000	51,468,939	38,177,689	20,328,838	3.17	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	93,251,693	81,122,548	44,505,922	5.26	IRR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	33,845,821	24,169,754	153,707,497	15.55	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	270,000,000	892,791	319,733,238	8.00	IRR
Pemberton Mid-Market Debt Fund III SCSp SICAV RAIF - Pemberton Mid-Market Debt Fund III SCSp SICAV RAIF	10/24/2022	50,000,000	21,845,837	10,815,225	17,532,649	16.70	IRR
Pemberton Strategic Credit Fund II SCSp SICAVRAIF - Pemberton Strategic Credit Fund II SCSp SICAVRAIF	10/28/2021	250,000,000	353,036,137	325,665,818	234,818,073	13.48	IRR
Pemberton Strategic Credit Fund III SCSp SICAV-RAIF - Pemberton Strategic Credit Fund III SCSp SICAV-RAIF	6/30/2022	250,000,000	198,252,015	156,583,225	136,633,205	12.23	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	80,463,605	90,837,821	68,577,505	8.87	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	79,121,302	15,331,937	89,621,938	11.46	IRR
TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	564,498,000	553,311,000	388,891,711	7.91	IRR
TPG Real Estate Credit Opportunities, L.P.	10/2/2023	200,000,000	-	-	-	N/A	IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	31,707,966	12,983,915	34,036,238	14.82	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	20,193,154	10,273,573	19,132,795	11.38	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	159,000,000	50,524,851	143,345,366	8.71	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	196,196,512	171,442,606	129,776,736	8.33	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	60,013,945	71,087,531	7,598,827	10.00	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	74,602,897	45,164,932	56,659,526	7.65	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	84,525,376	121,879,833	1,239,183	5.36	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	200,000,000	266,854,117	7,813,539	3.92	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	245,134,274	205,240,143	135,102,018	4.00	IRR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return".