



Private Investment Performance Since Inception as of 3/31/2023

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Non-Core Fixed Income							
AG Direct Lending Fund III (Unlevered), L.P.	7/20/2018	250,000,000	249,913,233	115,826,335	185,795,939	6.66	IRR
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	206,896,524	155,972,157	152,169,138	11.54	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	207,499,995	200,849,598	110,437,578	13.57	IRR
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	565,000,000	517,016,163	411,259	0.06	TWR
Arrow Credit Opportunities II USD Feeder SCSP	3/16/2023	150,000,000	-	-	-	-	IRR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	100,000,000	-	117,195,770	2.93	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021	632,000,000	563,278,336	18,281,359	709,610,264	3.25	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	592,001,526	7,666,369	731,746,597	3.78	TWR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	41,633,220	21,821,966	9,817,549	3.46	IRR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	10,696,785	8,717,517	5,534,386	-5.77	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	78,081,492	85,308,322	30,474,033	1.64	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	323,645,632	311,520,035	178,845,999	9.90	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021	350,000,000	300,000,000	-	358,743,874	4.75	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	49,375,000	37,784,334	43,580,362	49.65	IRR
Golub Capital Pearis Direct Lending Program, L.P.	6/1/2016	300,000,000	110,163,800	191,410,503	5,515,928	-2.35	IRR
H.I.G. Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	484,902,729	289,072,086	364,237,161	8.18	IRR
H.I.G. Bayside Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	56,598,672	82,727,998	13,752,494	8.03	IRR
Marathon CLO Equity Fund, L.P.	7/27/2016	50,000,000	51,468,939	32,521,428	22,834,091	-2.51	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	93,251,693	75,004,765	59,465,693	-1.54	IRR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	300,000,000	-	344,217,930	2.39	TWR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	33,845,821	24,169,754	84,307,797	9.99	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	270,000,000	892,791	294,554,390	7.57	IRR
Pemberton Mid-Market Debt Fund III SCSP SICAV RAIF - Pemberton Mid-Market Debt Fund III USD Co-Investment	10/24/2022	50,000,000	15,279,776	2,354,630	13,710,790	6.08	IRR
Pemberton Strategic Credit Fund II SCSP SICAVRAIF - Pemberton Strategic Credit Fund II (B)	10/28/2021	250,000,000	290,440,579	145,155,875	238,281,906	18.31	IRR
Pemberton Strategic Credit Fund III SCSP SICAV-RAIF - Pemberton Strategic Credit Fund III (B)	6/30/2022	250,000,000	175,982,814	14,610,935	173,550,698	16.60	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	77,202,733	81,476,619	64,152,495	2.49	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	68,743,945	8,810,505	72,829,024	6.28	IRR
TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	485,199,000	497,673,000	310,132,973	7.83	IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	29,730,430	8,938,825	30,767,870	2.84	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	20,177,960	4,770,762	22,064,473	11.00	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	159,000,000	201,698	172,626,940	5.40	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	196,196,512	104,307,632	181,934,375	9.67	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	200,000,000	200,127,233	42,196,950	1.27	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	245,134,274	196,158,136	130,270,706	3.23	IRR
Real Estate							
Abacus Core Income Fund I LP	12/13/2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	278,471,893	272,281,303	213,416,979	10.93	IRR
Abacus Multi-Family Partners III LP	12/23/2014	75,000,000	81,393,080	125,216,335	115,623	25.62	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	78,252,489	119,788,383	9,899,822	28.40	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	78,616,352	20,377,358	68,514,222	14.22	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	6,164,384	2,879	4,213,352	-43.57	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	39,882,476	10,318,448	20,507,597	-6.50	IRR
Ascentris-TM Partners, LLC	7/21/2021	200,000,000	-	-	(3,660,334)	-	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	334,722,222	-	417,293,218	16.71	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	51,440,783	8,736,626	56,239,539	16.85	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	39,866,080	81,086	51,318,901	22.83	IRR
Blackstone Property Partners L.P.	3/31/2016	300,000,000	344,836,723	540,014,241	(0)	9.50	IRR
DivcoWest Fund V, LP	5/9/2016	75,000,000	61,028,673	21,891,804	52,941,556	5.78	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	30,000,000	30,644,356	13,983,551	28,362,997	7.52	IRR
European Property Investors Special Opportunities 5 SCSP	9/25/2018	50,000,000	47,823,058	5,624,786	47,408,605	6.87	IRR
Grandview II TX, L.P.	11/4/2021	80,000,000	22,367,686	-	22,105,478	-2.04	IRR
Grandview II, L.P.	8/5/2021	80,000,000	60,449,814	617,203	64,017,971	8.35	IRR
Greenfield Acquisition Partners VI, L.P.	4/27/2012	75,000,000	72,437,284	98,848,743	88,527	10.08	IRR
Greenfield Acquisition Partners VII, L.P.	12/17/2013, 11/21/2014	100,000,000	95,435,735	165,351,687	12,103,878	13.38	IRR
Harrison Street Core Property Fund, L.P.	11/9/2011, 12/21/2012	150,000,000	267,087,508	119,533,731	366,329,354	8.81	IRR
IC Berkeley Partners IV, L.P.	4/28/2017	50,000,000	50,409,794	81,807,652	133,833	16.80	IRR
Invesco U.S Income Fund, L.P.	11/26/2013, 10/1/2014, 12/28/2021	279,000,000	280,513,021	12,679,470	509,323,532	12.25	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	69,437,925	36,676,980	50,328,669	10.74	IRR
Lubert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	96,191,687	57,714,507	54,773,009	2.39	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	151,906,933	202,206,994	64,833,810	10.32	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	66,548,669	5,685,807	72,735,842	11.37	IRR
Moorfield Real Estate III Limited Partnership	12/22/2014	50,000,000	74,220,477	94,460,525	2,539,222	12.05	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	76,325,235	20,811,580	76,710,805	28.41	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	-	-	-	-	IRR

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Pennybacker EIV, LP	10/25/2019	37,500,000	24,833,580	-	23,400,651	-6.19	IRR
Pennybacker V, LP	10/25/2019	75,000,000	57,342,945	2,857,881	67,709,334	13.38	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	-	-	(1,313,013)		IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	5,275,000	-	8,081,686	53.21	IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	77,347,081	18,945,016	74,817,107	15.28	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/24/2014	75,000,000	101,469,418	92,445,226	43,045,046	2.35	IRR
Rubenstein Properties Fund III, L.P.	9/11/2015	75,000,000	76,515,763	3,083,851	57,742,958	-6.17	IRR
Smart Markets Fund, L.P.	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	317,765,974	117,765,974	546,192,615	10.47	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	273,806,385	13,612,769	403,851,888	40.02	IRR
Stockbridge Value Fund II, LP	1/30/2014	75,000,000	71,162,246	118,535,217	910,049	16.63	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	45,992,957	37,840,822	31,440,675	17.47	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	52,513,345	1,663,797	63,028,039	24.24	IRR
Stockbridge Value Fund V, LP	1/0/1900	-	-	-	-		IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	-	-	-		IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	-	-	(866,295)		IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	88,280,211	115,842,042	16,784,765	19.98	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	69,548,581	19,464,310	72,571,619	14.89	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	15,820,078	-	11,865,046	-25.00	IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	68,194,021	82,343,299	28,343,347	29.69	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	107,961,070	29,379,657	170,250,871	31.01	IRR
Torchlight Debt Fund VII, LP	6/1/2020	100,000,000	50,000,000	-	54,056,097	6.50	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	60,013,945	71,087,531	7,846,959	10.37	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	74,602,897	45,164,932	54,812,431	8.59	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	18,630,014	17,189	17,236,578	-13.15	IRR
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	250,000,000	44,660,682	344,752,993	7.73	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	98,609,029	20,010,149	101,256,945	16.80	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	250,290,160	23,662,449	301,252,850	17.35	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	84,525,376	121,879,833	4,506,390	6.83	IRR
Walton Street Real Estate Fund VII-Q, L.P.	5/2/2012	75,000,000	67,950,099	92,387,254	17,909,288	9.67	IRR
Other Public and Private Markets							
AIMPERA Fund III LP	10/5/2021	150,000,000	79,982,541	405,454	73,269,920	-26.84	IRR
AIMPERA III Coinvest LP	10/5/2021	100,000,000	28,327,549	-	30,313,079	19.85	IRR
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	160,014,934	205,272,147	47,453,348	1.28	IRR
Actis Energy 4 LP	2/28/2017	75,000,000	79,345,678	126,805,844	14,144,241	13.92	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	44,130,205	-	43,852,616	-0.80	IRR
Applan Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	-	-	(721,588)		IRR
Applan Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	30,965,370	13,610,019	32,930,462	13.75	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	4,149,809	-	4,149,809	0.00	IRR
Ara Fund II, LP	3/31/2021	75,000,000	37,074,597	156,133	42,145,273	18.51	IRR
Ara Fund III, LP	10/7/2022	75,000,000	-	-	-		IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	-	-	-		IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	144,308,333	95,149,156	139,485,793	11.87	IRR
Excelsior Renewable Energy Feeder Fund II-B LP	3/16/2023	150,000,000	-	-	-		IRR
Flexpoint Fund V-A, L.P. and Flexpoint Overage Fund V-A, L.P.	7/20/2022	100,000,000	-	-	-		IRR
GIP Capital Solutions Fund II SCSp, L.P.	4/3/2019	75,000,000	13,467,576	1,277,817	13,412,246	7.49	IRR
GIP Capital Solutions Fund II SCSp, L.P. (Co-Invest)	4/3/2019	50,000,000	7,318,697	449,522	7,328,212	10.15	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	50,394,370	31,029,226	36,996,967	6.92	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	15,000,000	-	14,975,880	-0.16	IRR
Gamut Investment Fund II L.P.	8/30/2022	120,000,000	18,501,863	-	16,828,314	-8.72	IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	116,702,530	448,441	121,147,936	4.22	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	69,455,259	199,144	62,367,942	-2.70	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	81,288,018	-	116,738,537	22.31	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	3,323,817	-	13,956		IRR
Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	207,205,107	8,233,575	249,279,960	7.90	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	9,701,054	-	6,969,986	-47.27	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	160,954,337	91,923,564	159,550,948	14.34	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	16,318,886	235,094	17,186,596	7.54	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	20,495,785	-	18,459,343	-4.73	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	78,000,000	195,766	80,124,319	1.36	IRR
MTP Energy Opportunities Fund II LLC	1/1/2016	100,000,000	141,210,719	219,069,004	1,479,511	10.63	IRR
MTP Energy Opportunities Fund III LLC	5/31/2018	125,000,000	92,257,656	36,598,375	96,268,872	29.88	IRR
MTP Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	83,809,627	428,079	83,782,405	0.75	IRR
MTP Zilker AV1 LLC	3/17/2023	31,000,000	-	-	-		IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	91,405,176	38,733,069	102,478,858	16.05	IRR
Northern Trust Collective All Country World Investable Market Index Fund - Non-Lending	8/12/2021	-	2,543,358,129	595,000,000	1,718,463,506	-6.83	TWR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	35,612,058	-	34,260,184	-4.34	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-		IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	3,960,000	-	3,732,352	-5.75	IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	6,222,657	274,969	8,125,494	20.66	IRR

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Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	16,153,384	397,218	14,944,316	-3.83	IRR
Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	197,568,617	251,464,813	99,248,573	10.14	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	76,609,183	10,460,522	89,024,844	12.39	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	19,014,120	14,567,049	16,584,237	23.58	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	31,429,188	920	43,456,076	32.66	IRR
Orion Mineral Royalty Fund I LP	8/1/2018, 5/19/2021	75,000,000	46,310,853	64,346,589	14,597,545	2.95	IRR
Pearl Energy Investments III, LP	3/1/2023	150,000,000	-	-	-	-	IRR
Pioneer Infrastructure Partners SCSP	12/16/2021, 2/16/2022	€ 128,859,700	44,318,139	7,272	41,625,491	-8.46	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	42,241,429	-	60,582,515	26.05	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	4,017,633	-	1,289,481	-93.25	IRR
Silver Hill Energy Partners III, LP	12/17/2021	200,000,000	93,969,919	7,063	142,375,060	56.25	IRR
Sprott Private Resource Lending Fund	4/5/2017	70,000,000	52,454,445	113,704,413	109,843	11.09	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	94,093,265	85,692,576	55,629,459	8.47	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	6,249,931	-	5,348,816	-14.42	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	146,288,709	64,456,413	184,547,228	18.44	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	53,961,317	424,709	58,133,344	8.76	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	AUD 64,515,000	57,603,504	30,077,400	55,068,478	5.17	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	-	-	-	-	IRR
Private Equity							
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	14,526,059	10,714,446	11,906,995	22.49	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	58,279,509	62,795,914	36,993,909	27.37	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	37,180,765	74,940	38,892,479	4.98	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	20,148,761	-	18,822,342	-5.29	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	40,000,000	-	58,988,332	27.78	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	58,645,959	-	48,068,688	-18.78	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	79,667,133	-	92,735,521	19.94	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	-	-	-	-	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	42,609,124	21,705,916	83,308,357	49.16	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	38,437,164	9,276,820	37,276,351	13.49	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	4,925,312	3,376	3,177,581	-36.05	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	22,856,068	283,368	22,555,286	-0.06	IRR
CapVest Equity Partners IV SCSP	6/29/2018	€ 40,000,000	28,904,759	-	35,755,378	16.07	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	47,504,912	21,789,576	49,154,429	18.50	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	68,328,091	12,951,510	54,119,855	-8.22	IRR
Dragoneer Opportunities Fund VI, L.P.	10/29/2021	100,000,000	12,576,792	-	7,043,362	-44.00	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	45,113,379	40,811,049	44,647,576	37.66	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	25,908,075	-	27,164,559	7.74	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	12,875,000	-	14,273,476	10.29	IRR
FTV V, L.P.	9/15/2016	46,000,000	53,058,941	50,474,525	96,969,338	33.06	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	70,500,000	-	122,466,860	35.44	IRR
FTV VII, L.P.	1/13/2022	100,000,000	38,000,000	-	37,064,741	-3.75	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	23,125,000	7,900	25,496,215	9.04	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	14,625,000	17,273	16,164,694	18.13	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	66,125,000	14,059	96,027,182	23.68	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	39,768,750	3,570,523	53,791,240	17.65	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	27,893,949	3,449,391	48,699,480	13.72	IRR
GTCR Fund XIII/A LP and GTCR Fund XII/B LP	9/29/2017	50,000,000	49,695,679	33,440,339	54,676,936	27.90	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	43,473,679	9,259,742	41,933,070	31.93	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	1,314,600	-	174,682	-86.71	IRR
Gemspring Capital Fund III, LP	1/27/2023	75,000,000	-	-	-	-	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	31,499,495	34,569	24,629,217	-32.96	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	-	-	-	-	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	198,887,539	27,050,791	232,169,397	14.79	IRR
H.I.G. Strategic Partners Fund II, L.P.	12/31/2020	250,000,000	34,017,903	-	30,893,194	-10.39	IRR
H.I.G. Strategic Partners Fund, L.P.	10/2/2018	100,000,000	103,642,071	60,368	124,541,916	14.05	IRR
HarbourVest TMRS Polaris SMA L.P.	12/2/2020	400,000,000	183,000,000	-	184,618,433	0.83	IRR
HarbourVest TMRS Polaris SMA L.P.	3/19/2021	200,000,000	104,500,000	4,455,000	110,158,533	12.53	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	22,179,979	22,431,228	29,296,970	24.86	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	3,803,862	675,140	2,906,121	-5.88	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	38,504,975	30,043,001	43,684,312	27.18	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	7,500,000	-	6,759,640	-9.87	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	53,513,647	92,288	77,877,983	21.16	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	15,875,000	-	14,687,962	-8.23	IRR
Insight Partners XII, L.P.	5/14/2021	100,000,000	66,000,000	133,919	53,974,929	-19.07	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	31,085,739	45,125,270	9,116,670	18.79	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	6,711,986	-	5,780,013	-13.89	IRR
LightBay Investment Partners LP	12/22/2017	40,000,000	43,063,494	32,804,248	45,131,674	21.80	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	33,049,227	1,403,318	43,362,793	16.20	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	54,267,070	19,390,225	69,493,939	24.19	IRR

Private Investment Performance Since Inception as of 3/31/2023

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Marlin Heritage II, L.P.	3/10/2017	14,250,000	14,675,460	3,216,862	19,763,676	15.08	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	40,154,422	7,325,120	75,335,835	17.88	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	44,128,229	1,422,522	59,165,497	25.56	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	40,390,000	9,091,014	67,945,882	17.70	IRR
One Rock Capital Partners III, LP	6/14/2021	75,000,000	50,090,384	15,248,931	54,528,094	27.48	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	-	-	(1,114,857)	-	IRR
PSG V L.P.	5/18/2021	100,000,000	42,966,742	6,405,378	41,402,027	6.74	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	20,410,577	3,416	24,671,740	20.10	IRR
Parthenon Investors VII, LP	3/14/2023	100,000,000	-	-	-	-	IRR
Providence Equity Partners VIII L.P.	4/2/2018	55,000,000	51,874,824	26,549,999	54,173,844	16.84	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	71,396,519	146,024,449	53,958,293	38.79	IRR
Providence Strategic Growth III L.P.	1/31/2018, 4/2/2018	70,000,000	61,976,497	84,611,234	59,263,439	30.04	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	39,172,021	34,647,418	49,002,701	54.14	IRR
Public Pension Capital, LLC	4/1/2021, 3/31/2023	150,000,000	17,041,363	28	16,521,499	-5.87	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	43,482,004	10,592,004	71,651,169	30.51	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	24,108,407	27,336	22,615,075	-6.58	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	-	-	-	-	IRR
Searchlight Capital II, L.P.	2/18/2016	47,000,000	51,546,082	77,602,909	25,171,363	23.67	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	32,385,632	20,142,653	39,959,471	35.32	IRR
Stelllex Capital Partners II LP	6/4/2020	75,000,000	46,972,714	3,885,643	46,521,972	8.05	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	20,100,000	-	23,544,429	21.02	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	14,736,547	-	13,877,076	-14.79	IRR
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	58,200,000	-	67,987,333	12.29	IRR
Tribe Capital Fund III, L.P.	12/16/2021	75,000,000	60,000,000	-	54,685,435	-11.16	IRR
Tritium I, LP	11/16/2015	50,000,000	64,929,992	103,814,312	60,074,454	30.71	IRR
Tritium II, LP	11/20/2018	60,000,000	58,707,949	15,632,631	72,094,156	15.29	IRR
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	-	-	-	-	IRR
Updata Partners V, L.P.	6/22/2016	50,000,000	52,939,571	66,900,345	49,946,353	22.35	IRR
Updata Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	68,812,317	-	96,023,983	23.79	IRR
Updata Partners VII, L.P.	2/4/2022	100,000,000	3,000,000	-	2,053,548	-31.55	IRR
Hedge Funds							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	115,000,000	35,000,000	198,038,581	10.64	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	130,000,000	-	161,039,142	3.86	TWR
Bayview Opportunity Domestic IVa, L.P.	10/1/2018	25,100,000	25,861,657	31,462,797	374,072	5.95	TWR
Cerberus Global Residential Mortgage Opportunity Fund, L.P.	10/1/2018	45,300,000	46,486,900	61,082,913	841,417	8.96	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	73,251,107	11,769,720	179,431,098	17.25	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	150,000,000	27,357,789	179,604,488	10.47	TWR
East Lodge Capital Credit Opportunities Fund L.P.	5/1/2016, 11/23/2016	120,000,000	120,000,000	76,562,825	50,035,973	1.02	TWR
Graticule Asia Macro Fund LP	1/1/2016, 1/15/2016	125,000,000	125,000,000	144,517,390	2,255,766	2.37	TWR
MW TOPS World Equities (US) Fund	5/4/2021	150,000,000	150,000,000	-	143,207,210	-2.50	TWR
Man AHL Hydrogen LLC	6/1/2016, 4/1/2017	150,000,000	150,000,000	40,000,000	179,027,997	5.87	TWR
Pharo Gaia Fund, Ltd.	6/1/2016, 11/1/2016	100,000,000	100,000,000	35,000,000	91,640,158	3.37	TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	52,864,297	3,946,122	45,801,769	-10.39	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	80,000,000	-	99,153,830	3.88	TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	90,000,000	-	166,843,424	9.48	TWR
Stone Oak Fund L.P.	9/26/2018	250,000,000	431,147,966	525,407,874	227,217,515	8.17	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	46,427,938	18,108,982	45,627,290	7.71	IRR
Symmetry US Fund LP	11/28/2018, 11/29/2019	160,000,000	160,000,000	31,497,594	219,067,765	12.08	TWR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	56,007,104	21,582,278	56,323,085	8.02	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	1,535,000,000	1,683,268,538	1,908,972	-0.96	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	115,000,000	39,486,500	128,612,354	6.17	TWR
Global Equity							
Northern Trust Collective All Country World ex-U.S. Investable Market Index Fund - Non-Lending	8/1/2010	-	6,139,461,927	3,624,855,194	3,938,218,936	5.34	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-Lending	1/8/2021	-	6,594,523,572	638,000,000	6,350,177,323	3.10	TWR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return". Information included in the Private Investment Performance report corresponds to performance reporting provided in the General Investment Consultant Report as of the same date.

Information in this report has not been prepared or approved by any manager, general partner, or affiliate, and may not reflect the performance or valuation reflected in the records of such manager, general partner or affiliate.