



**MINUTES OF THE
TEXAS MUNICIPAL RETIREMENT SYSTEM
Meeting of the Board of Trustees**

September 21, 2022 – 3:00 p.m.

The Board of Trustees of the Texas Municipal Retirement System (TMRS) convened for a meeting at 3:00 p.m. at the TMRS office, located at 2717 Perseverance, Suite 300 in Austin, Texas, with the following Trustees present: Chair Jesús Garza, Vice Chair Bob Scott, Anali Alanis, Johnny Huizar, David Landis, and Bill Philibert.

Staff and consultants present included: David Wescoe (Executive Director), Christine Sweeney (Chief Legal Officer), Madison Jechow (Assistant General Counsel) and consultant Dr. Anthony Picchioni.

Mr. Garza called the meeting to order at 3:00 p.m.

Executive Session

1. Executive Session.

The Board went into Executive Session at 3:00 p.m. The meeting reconvened in Open Meeting at 4:56 p.m. No action was taken during the Executive Session. All members of the Board who were present before the Executive Session were present.

After returning to open session, Mr. Garza moved that the compensation for the Executive Director be increased by 14.28% and that the Executive Director also receive a one-time lump sum of equal amount. Mr. Landis seconded the motion, which passed 6-0.

There being no further business, Mr. Garza adjourned the meeting at 4:57 p.m.

A handwritten signature in blue ink, appearing to read "D. Wescoe", written over a horizontal line.

David B. Wescoe
Executive Director

A handwritten signature in blue ink, appearing to read "J. Garza", written over a horizontal line.

Jesús A. Garza
Chair, Board of Trustees