

**MINUTES OF THE  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
Meeting of the Board of Trustees**

**July 13, 2020 – 9:00 a.m.**

On July 13, 2020, the Board of Trustees (Board) of the Texas Municipal Retirement System (TMRS) convened for a meeting at 9:00 a.m. at TMRS Headquarters, located at 1200 North IH 35 in Austin, Texas, with the following members present:

**Board of Trustees**  
Bill Philibert, Chair

**Board of Trustees participating via video conference**

David Landis, Vice Chair  
Julie Oakley  
Jesús Garza  
Anali Alanis  
Johnny Huizar

**Present also were:**

David Gavia, Executive Director  
Eric Davis, Deputy Executive Director  
TJ Carlson, Chief Investment Officer  
Dan Wattles, Director of Governmental Relations  
Karen Jackson, Executive Assistant  
Brian Farrar, Network Operations Manager  
Shaun Truchard, IT Support Specialist

**Present via video conferencing:**

Christine Sweeney, General Counsel  
Robert Klausner, Klausner, Kaufman, Jensen & Levinson

Mr. Philibert called the meeting to order at 9:03 a.m.

**1. Executive Session**

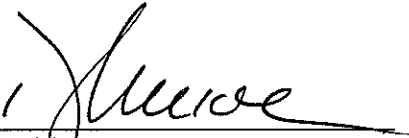
At 9:03 a.m., the Board entered into Executive Session, pursuant to Texas Government Code §§551.071, 551.074, and 855.007 to consult with Legal Counsel to receive legal advice, to discuss personnel matters, and to discuss matters allowed under §855.007. No action was taken during the Executive Session. The meeting was opened to the public again at 9:35 a.m. and all members of the Board that were present before the Executive Session were still present.

**2. Consider and Act on Selection of an Executive Director**

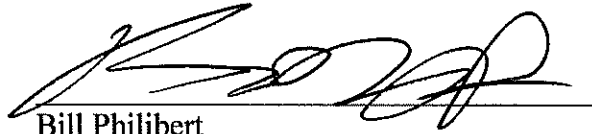
Mr. Landis recognized the contribution and leadership of current Executive Director, David Gavia. Mr. Gavia has lead the organization through many significant changes and has been the heart and soul of the organization for many years.

Mr. Landis moved that the Board (i) select David Wescoe as the successful candidate to fill the Executive Director position, and (ii) authorize the Board Chair and the Board's Executive Search Consultant to negotiate, execute, acknowledge, and deliver an employment agreement with the candidate, on such terms and conditions as are satisfactory to TMRS, such satisfactory terms and conditions to be conclusively evidenced by the execution thereof by the Chair. Mr. Landis further moved that the Board's Fiduciary Council may be employed to review the employment agreement for the successful candidate. Mr. Huizar seconded the motion; which passed 5-0. Ms. Oakley was unavailable for the vote.

At 9:39 a.m., the meeting was adjourned.



David Wescoe  
Executive Director



Bill Philibert  
Chair, Board of Trustees