

PRESS RELEASE FOR IMMEDIATE RELEASE DATE: July 17, 2020 Contact: Bill Wallace

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## **Governor Abbott Names Two to Texas Municipal Retirement System (TMRS) Board**



On July 16, 2020, Texas Governor Greg Abbott reappointed Bill Philibert (top), Director of Human Resources and Risk Management for the City of Deer Park, and appointed Robert "Bob" Scott (bottom), Assistant City Manager and Chief Financial Officer for the City of Carrollton, to the Board of Trustees of the Texas Municipal Retirement System (TMRS). Both appointments are for terms ending February 1, 2025. The Board, composed of six appointed members, oversees TMRS, the agency that administers retirement programs for over 880 Texas cities and invests assets in excess of \$31 billion on behalf of its members.



Bill Philibert has been a member of the TMRS Board of Trustees since 2013 and currently serves as the Board Chair. Besides providing leadership for TMRS, he is a Board Member of the Public Employee Benefits Alliance (PEBA). Mr. Philibert is also a member of the International Public Management Association for Human Resources (IMPA-HR), the Texas Municipal Human Resources Association (TMHRA), and the Society of Human Resources Management (SHRM).

Although newly appointed to the Board, Robert "Bob" Scott has a long history with the System, having held a position on the TMRS Board's Advisory Committee on Benefit Design from 2008 to 2014 as the designated representative of the Government Finance Officers Association of Texas and as the alternate designee from 2014 to 2017. Mr. Scott also served on the Government Accounting Standards Board's (GASB) pension committee, authored the American Institute of Certified Public Accountants' course on GASB 68 accounting, and is a past member of the Government Finance Officers' Association Executive Board. As a TMRS Trustee, Mr. Scott replaces Julie Oakley, City Manager of the City of Lakeway, who served on the Board from 2010 to 2020.

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The Texas Municipal Retirement System (TMRS), with over \$31 billion in assets, is a statewide multiple-employer public employee retirement system providing retirement, disability, and death benefits to employees of participating Texas cities. At year-end 2019, TMRS had 888 participating cities and a membership of over 177,000.