

# TMRS RetirementWise

## From the Executive Director

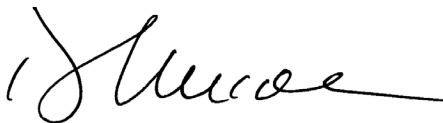
In early October, TMRS City and Member Service staff joined almost 3,500 city elected officials and staff at the Texas Municipal League's 110th Annual Conference in San Antonio. The conference is held each year to provide city officials and staff across the state with resources for training, goods and services to make their city better. As the trusted retirement plan for Texas cities, TMRS hosted a booth in the Conference exhibit hall and a breakout training session. Hundreds of members, retirees and city officials stopped by the booth to say hello, run a retirement estimate, or learn more about TMRS.

At our training session, TMRS staff presented, "TMRS: The Most Innovative Retirement Plan for Cities." Of course, TMRS has been innovative since the start with our cash balance plan design. During the presentation, we highlighted more recent innovations: hosting our best-attended city training conference online, drafting new Member and city Fact Sheets that easily explain TMRS plan features, improving city contributions reporting, adding the ability for Members to schedule a counseling session online, and deploying a mobile app where you can access your account 24/7.

Why do I mention these innovations? Because continuous innovation underscores our goal to make TMRS the best retirement plan in the country, with unparalleled Member service. For example, staff answers your call in about 10 seconds, which I find very innovative every time I am on hold forever calling other institutions.

See for yourself at 800-924-8677.

When you are next in Austin, please stop by; we'd love to see you. And you can use our new online scheduler to let us know when to expect you! ★



David Wescoe  
Executive Director



The TMRS team from Left to Right: Lorraine Moreno, Natalie Garza, Anthony Mills, Colin Davidson, Shannon Lucero, Debbie Muñoz, Ida Gomez



TMRS leadership with TML Executive Director, Bennett Sandlin. From left to right: Leslee Hardy, Anthony Mills, David Wescoe, Bennett Sandlin, Dave Hunter and Debbie Muñoz.

# Your Account Information

## 2022 1099-R Forms

TMRS mails form 1099-R each year before January 31. You can also view and print form 1099-R using MyTMRS. Check [tmrs.com](https://tmrs.com) in early 2023 for updates.

## HELPS

If you are a retired public safety officer and enrolled in the HELPS program, TMRS will contact you in January stating your 2022 insurance premium payments. You can update your premium amount using MyTMRS.

## Keep Your Beneficiary Up to Date

Life changes such as birth, marriage, and death may make it necessary for you to update your beneficiary. Keeping your beneficiary designations up to date ensures your benefits are paid according to your wishes. You can update beneficiaries using MyTMRS at [tmrs.com](https://tmrs.com).

## Marital Changes After Retirement

If you marry after retirement, you can change your Retiree Life Only or Guaranteed Term option to a Survivor Lifetime option that provides a monthly death benefit to your new spouse. Or, if you retired under a Survivor Lifetime option and your original beneficiary dies and you remarry, you can make this change. You may also be eligible to change your retirement option if you divorce after retirement. You have one year after the date of your marriage to your new spouse to change your retirement option.

### Important To Know:

- You must contact TMRS at 800.924.8677 to change your retirement option.
- Changes to your retirement option can only be done in qualifying circumstances.
- This change can only be made once and cannot be done through MyTMRS.

## 2022 TMRS Board of Trustees

### Jesús A. Garza, Chair

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### Bob Scott, Vice Chair

Executive Director of Administration  
Town of Prosper

### Anali Alanis

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### David Landis

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City Manager, Pleasanton

### Bill Philibert

Director of Human Resources  
and Risk Management, Deer Park

*TMRS Trustees are appointed by the Governor and serve staggered six-year terms. They are responsible for oversight of the operations of the System and investment policies for the Trust Fund.*

## Board Committees

### Advisory Committee on Benefit Design

Chair Jesús Garza, Vice Chair Anali Alanis

### Audit Committee

Chair Bill Philibert, Vice Chair David Landis

### Budget and Compensation Committee

Chair Bob Scott, Vice Chair Johnny Huizar

# Direct Deposit Calendar

Your Direct Deposit calendar for 2023 benefit payment dates is right here. You can cut it from the issue and keep it for reference! This calendar is also available on [tmrs.com](https://tmrs.com).

## MyTMRS

### Important To Know:

Use MyTMRS to view or change these items with a couple of clicks:

- Income verification to apply for benefits or loans
- Direct Deposit information
- HELPS insurance premium
- Tax form 1099-R and withholding instructions
- Contact information
- Beneficiary designation

Create your account at [tmrs.com](https://tmrs.com).

# 2023

### Electronic Direct Deposit Dates

Monthly payments will be credited to your account on the following dates:

January 31  
February 28  
March 31  
April 28  
May 31  
June 30  
July 31  
August 31  
September 29  
October 31  
November 30  
December 29

**TMRS**  
800-924-8677

## Annual Statements Going Green

Your 2023 Retirement Benefit Statement will be posted in MyTMRS and mailed in February. In 2024, TMRS will “go green.” Statements will only be sent electronically, unless you opt into receiving a paper statement.

- If you have a MyTMRS account and only want to receive a 2024 electronic statement, you do not need to do anything.
- If you would like to receive a paper statement and an electronic statement, you must update your Communication Preferences in your MyTMRS account at [tmrs.com](https://tmrs.com) (see below).
- If you do not have a MyTMRS account, you will receive a paper statement.

### How to Update Your Communication Preferences

You can find the Communication Preferences in the Quick Links section of your MyTMRS account and can select the option you want from the drop-down list:

### Communication Preferences

Annual Statements will be delivered by:  [Learn more about Annual Statements](#)

TMRS Newsletters will be delivered by:  [Learn more about TMRS Newsletters](#)



TEXAS MUNICIPAL RETIREMENT SYSTEM

P.O. Box 149153 • Austin, Texas 78714-9153

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## 2022-2023 Calendar

November 11	Holiday - Veterans Day
November 24-25	Holiday - Thanksgiving
November 30	Direct deposit of benefit payments
December 23-26	Holiday - Christmas
December 30	Direct deposit of benefit payments
January 2	Holiday - New Year's Day (observed)
January 16	Holiday - Martin Luther King, Jr Day
January 31	Direct deposit of benefit payments
February 20	Holiday - Presidents Day
February 28	Direct deposit of benefit payments

### Member Service Center

Phone • 800-924-8677  
Fax • 512-476-5576

**Website**  
tmrs.com

**Mailing Address**  
P.O. Box 149153  
Austin, TX 78714-9153

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*TMRS Times* is an informal presentation of information about TMRS and related issues. If any specific questions of fact or law should arise, the statutes will govern.