

What Makes TMRS Great?

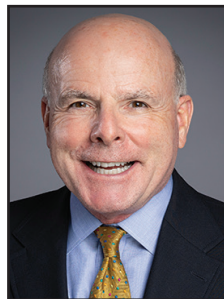
Members,

My TMRS colleagues have been working hard this year to improve our service to you. Their initiatives include:

- ▶ Establishing a Benefit Administration department to focus on processing benefits and data accuracy.
- ▶ Renewing our focus on Member Service by combining all Member-focused services, education outreach and communications under the direction of Debbie Muñoz, Director of Member and City Services.
- ▶ Expanding the Member Service Center and Member Education Center by training new analysts to answer calls and provide virtual and in-person counseling and education services.
- ▶ Reducing wait times for the Member Service Center to five seconds.
- ▶ Redesigning estimates in a user-friendly, printable format.
- ▶ Members with a Qualified Domestic Relations Order on file can generate retirement estimates on MyTMRS.
- ▶ Improving publications and forms to help Members understand how divorce affects their benefits before and after retirement.
- ▶ Introducing a new, streamlined Refund Application.

TMRS is stronger and more secure because of their efforts. And we will continue to look for ways to serve you better.

David Wescoe
Executive Director



Investment Update

In January, Dave Hunter joined TMRS as Chief Investment Officer. Mr. Hunter has extensive finance and investment management experience, most recently managing a more than \$20 billion investment portfolio as the Executive Director and CIO of the North Dakota Retirement and Investment Office.

TMRS' 2021 net investment return was 12.8%, which exceeded our 6.75% assumed return. Trust Fund investments reached an all-time high of \$38.5 billion. More TMRS investment information is included in the 2021 Annual Comprehensive Financial Report, which can be found under the "For Cities" tab on tmrs.com.

In May, the Board selected NEPC as its General Investment Consultant to provide advice to the Board on all investment-related matters.

TMRS is proud to report that we can claim compliance with the Global Investment Performance Standards (GIPS®) and that the Trust Fund was examined, and the organization has been verified for 2021. A copy of the 2021 GIPS Asset Owner report can be obtained by emailing invrisk@tmrs.com. ★



Dave Hunter: Chief Investment Officer

2021 Annual Comprehensive Financial Report

TMRS' [2021 Annual Comprehensive Financial Report](#) (ACFR) has been published and is available on tmrs.com. The ACFR includes TMRS' audited financial statements, a summary of 2021 investment activity, and actuarial and statistical information about the System.

The [Popular Annual Financial Report](#), a summary of TMRS membership, financial, actuarial and board information, is also available under the "About" tab at tmrs.com. ★

TMRS Annual Comprehensive Financial Report
FOR THE YEAR ENDED DECEMBER 31, 2021



TEXAS MUNICIPAL RETIREMENT SYSTEM

Your Account Information

► Schedule a Counseling Session

Speak with a Member Education Representative about your TMRS benefits, view retirement estimates and discuss your options. Virtual, phone or in-person appointments are available. Book your session today at tmrs.com!★

► Beneficiary Designations

After you vest with TMRS, you must update your beneficiary designation, even if you plan to redesignate the same person(s). You can designate your beneficiary in [MyTMRS](#). ★

► New Rules on Divorce and Your TMRS Benefits

TMRS has new rules regarding the division of TMRS Benefits in a divorce effective July 1. For information, instructions and forms, see the [Divorce Before Retirement](#) webpage. ★



Great News for TMRS!

Governor Abbott reappointed TMRS Trustee David Landis, the City Manager of the City of Perryton, to the Board of Trustees for another term that will expire in February 2027. First appointed to the Board in September 2013, Mr. Landis has provided TMRS with great vision and leadership having served as Chair in 2021, and as Vice Chair in 2020 and 2019. He also has served as Chair of the Audit Committee and the Advisory Committee on Benefit Design. ★

2022 TMRS Board of Trustees

Jesús A. Garza, Chair

City Manager, Victoria

Bob Scott, Vice Chair

Executive Director of Administration,
Prosper

Anali Alanis

Assistant City Manager, Pharr

David Landis

City Manager, Perryton

Johnny Huizar

City Manager, Pleasanton

Bill Philibert

Director of Human Resources
and Risk Management, Deer Park

TMRS Trustees are appointed by the Governor and serve staggered six-year terms. They are responsible for oversight of the operations of the System and investment policies for the Trust Fund.

Board Committees

Advisory Committee on Benefit Design

Chair Jesús Garza, Vice Chair Anali Alanis

Audit Committee

Chair Bill Philibert, Vice Chair David Landis

Budget and Compensation Committee

Chair Bob Scott, Vice Chair Johnny Huizar

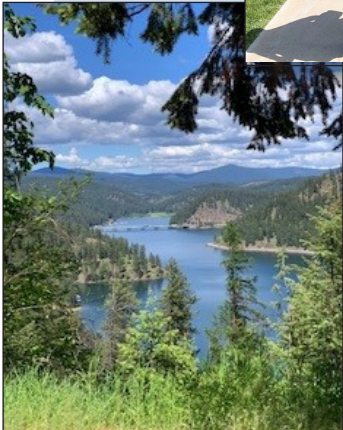
RV Dreams: TMRS Retiree Pamela Morgan

Pamela Morgan retired from TMRS in February 2021 after 22 years of service. She started with TMRS' Refund Department, then worked in Support Services for 20 years. Over the years, many Members and participating cities touted Pamela's willingness to go the extra mile to help them navigate complicated issues.

Since retirement, she and her husband, Rex, have traveled across the country in their RV to see family, friends and beautiful landmarks. "We are living our dream," said Pamela, noting they have been traveling since April 1 and plan to return later this year after temperatures cool down some in Texas.

While Pamela is very much enjoying retirement, she is also quite thankful for the many years of service that helped her get to this point in life. "TMRS has been a wonderful source of financial security for us as we pursue our dreams, and also enjoying the beauty and wonder of the United States," says Pamela. ★

We hope Pamela's story helps inspire your retirement and future as well. Have a story to share? Email us at communications@tmrs.com and you could be in an upcoming issue.



*Top: Pamela and Rex at a winery in Temecula, CA.
Bottom: A photo of Lake Coeur d'Alene from their travels.*

Sign Up for MyTMRS

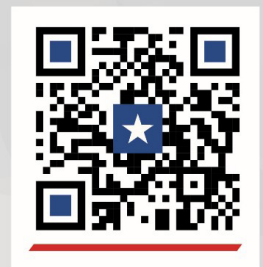
You can access your TMRS account at any time using MyTMRS, located at tmrs.com. If you haven't registered, now is the time.

On MyTMRS you can:

- ▶ Review and update your beneficiary designation
- ▶ Update your contact information
- ▶ Review your account information and service history
- ▶ Print your account balance
- ▶ Run retirement estimates
- ▶ Manage your communication preferences

Managing your communication preferences allows you to choose email notification for annual statements and newsletters.

In October of 2021, TMRS also launched the TMRS mobile app. You can now log into MyTMRS from anywhere using your smartphone. To join the more than 16,000 Members who have already downloaded the TMRS app, use the QR code to the right. ★



Available for both Apple and Android phones.

1. Scan the QR code above.
2. Select the App Store for your device.
3. Download the Mobile App by clicking "Get" or "Install."





TEXAS MUNICIPAL RETIREMENT SYSTEM

P.O. Box 149153 • Austin, Texas 78714-9153

PRESORTED STANDARD
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2022 Calendar

September 5	Labor Day (TMRS Office Closed)
September 22	Board of Trustees Meeting - Austin
October 27	Board of Trustees Meeting - Austin
November 11	Veterans Day (TMRS Office Closed)
November 25-26	Thanksgiving (TMRS Office Closed)
December 8	Board of Trustees Meeting - Austin
December 24-27	Christmas (TMRS Office Closed)

Member Service Center

Phone • 800-924-8677
Fax • 512-476-5576

Website
tmrs.com

Mailing Address
P.O. Box 149153
Austin, TX 78714-9153

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TMRS Times is an informal presentation of information about TMRS and related issues. If any specific questions of fact or law should arise, the statutes will govern.