



Private Investment Performance Since Inception as of 9/30/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Real Estate							
Abacus Core Income Fund I LP	12/13/2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	\$305,201,893	\$272,281,303	\$177,440,882	2.20	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	\$79,715,932	\$119,788,383	\$13,262,628	27.70	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	\$93,081,761	\$20,377,358	\$82,213,634	5.27	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	\$30,821,918	\$2,879	\$19,042,636	-46.78	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	\$41,680,706	\$10,318,448	\$5,290,283	-25.09	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	\$400,000,000	-	\$487,994,531	8.11	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	\$66,519,779	\$26,946,918	\$64,370,177	10.77	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	\$43,236,650	\$81,086	\$66,440,518	18.22	IRR
DivcoWest Fund V, LP	5/9/2016	75,000,000	\$73,380,606	\$21,891,804	\$41,750,445	-3.90	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	€ 30,000,000	\$30,644,409	\$14,196,969	\$23,443,751	3.57	IRR
European Property Investors Special Opportunities 5 SCSp	9/25/2018	€ 50,000,000	\$51,846,600	\$8,067,239	\$40,706,472	-2.30	IRR
Grandview II TX, L.P.	11/4/2021	80,000,000	\$63,082,880	-	\$64,159,429	1.67	IRR
Grandview II, L.P.	8/5/2021	80,000,000	\$72,966,929	\$16,978,844	\$70,727,655	4.57	IRR
Greenfield Acquisition Partners VII, L.P.	12/17/2013, 11/21/2014	100,000,000	\$95,435,735	\$172,066,346	\$5,890,203	13.29	IRR
Harrison Street Core Property Fund, L.P.	11/9/2011, 12/21/2012	150,000,000	\$281,649,559	\$241,519,377	\$245,569,027	7.13	IRR
Invesco U.S Income Fund, L.P.	11/26/2013, 10/1/2014, 12/28/2021	279,000,000	\$280,513,021	\$12,679,470	\$446,663,424	7.84	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	\$76,960,895	\$37,524,277	\$42,384,493	1.50	IRR
Libert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	\$96,191,687	\$61,279,726	\$36,468,189	-0.41	IRR
Moorfield Real Estate III Limited Partnership	12/23/2014	£ 50,000,000	\$74,678,873	\$96,636,052	\$72,256	11.75	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	\$100,005,235	\$35,982,808	\$93,752,771	15.90	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	\$57,073,378	\$67,617,663	\$24,195,967	6.62	IRR
Pennybacker EIV, LP	10/25/2019	37,500,000	\$28,686,439	-	\$24,151,312	-7.38	IRR
Pennybacker V, LP	10/25/2019	75,000,000	\$59,417,880	\$11,167,286	\$58,898,722	5.91	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	\$15,769,832	\$226,771	\$11,338,443	-25.89	IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	\$90,759,000	-	\$90,870,347	0.16	IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	\$98,847,081	\$18,945,016	\$101,605,715	9.28	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/24/2014	75,000,000	\$111,372,330	\$92,445,226	\$16,850,201	-13.11	IRR
Rubenstein Properties Fund III, L.P.	9/11/2015	75,000,000	\$76,515,763	\$3,083,851	\$19,886,714	-21.78	IRR
Smart Markets Fund, LP	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	\$346,605,881	\$146,605,881	\$491,960,233	8.08	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	\$283,623,793	\$33,247,586	\$389,930,626	14.94	IRR
Stockbridge Value Fund II, LP	1/30/2014	75,000,000	\$71,162,246	\$119,012,417	\$288,781	16.59	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	\$45,992,957	\$51,517,883	\$14,537,129	13.25	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	\$65,818,505	\$7,460,974	\$65,562,727	5.34	IRR
Stockbridge Value Fund V, LP	4/21/2023	125,000,000	\$30,095,205	-	\$27,795,052	-7.64	IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	\$15,713,122	-	\$19,080,189	154.07	IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	\$14,807,377	\$310,088	\$15,729,790	6.46	IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	\$88,775,902	\$130,640,100	\$828,633	18.84	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	\$75,790,198	\$38,164,393	\$63,259,422	8.78	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	\$47,945,914	-	\$38,261,724	-28.51	IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	\$68,194,021	\$99,083,952	\$9,385,406	24.79	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	\$157,022,698	\$73,102,657	\$164,675,488	17.16	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	\$75,443,864	\$17,189	\$76,945,075	2.00	IRR
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	\$250,000,000	\$49,455,891	\$294,369,360	4.55	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	\$161,202,263	\$33,107,098	\$165,773,907	9.63	IRR
Virtus Real Estate Capital IV, LP	6/30/2023	125,000,000	-	-	-	-	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	\$420,913,655	\$51,388,032	\$463,126,701	8.32	IRR
WCP NewCold III, L.P.	9/16/2024	100,000,000	-	-	-	-	IRR
Walton Street Real Estate Fund VII-Q, L.P.	5/2/2012	75,000,000	\$68,424,673	\$98,155,075	\$9,328,538	8.53	IRR
Private Equity							
ARCH Venture Fund XIII, L.P.	9/17/2024	50,000,000	-	-	-	-	IRR
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	\$14,526,059	\$10,714,446	\$17,343,352	23.87	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	\$58,913,435	\$63,683,873	\$47,751,258	25.87	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	\$47,240,055	\$942,445	\$60,373,127	12.93	IRR
Altaris Health Partners VI, L.P.	7/28/2023	120,000,000	\$(0)	-	-	-	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	\$40,299,472	-	\$47,375,101	9.03	IRR
Altaris VI-4042 LP	10/11/2023	40,000,000	-	-	-	-	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	\$40,000,000	-	\$54,611,864	10.66	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	\$88,594,302	\$1,365,456	\$93,080,232	3.19	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	\$42,135,575	-	\$44,325,656	8.00	IRR
Ara Fund II, LP	3/31/2021	75,000,000	\$53,848,310	\$156,133	\$65,832,844	12.04	IRR
Ara Fund III, LP	10/7/2022	75,000,000	\$12,022,180	\$14,678	\$10,413,317	-21.63	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	\$107,026,459	\$41,778,188	\$137,817,916	21.37	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	\$36,779,186	-	\$38,227,279	6.68	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	\$51,334,334	\$33,369,110	\$127,264,310	42.58	IRR
Arctic DC Holdings, LP	11/2/2023	17,200,188	\$17,318,433	\$1,674,610	\$19,210,381	21.01	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	\$55,014,767	\$26,613,158	\$46,069,780	11.79	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	\$27,426,869	\$3,376	\$24,970,775	-12.32	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	\$35,725,229	\$8,911,232	\$39,271,918	9.85	IRR

Private Investment Performance Since Inception as of 9/30/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
CapVest Equity Partners IV SCSp	6/29/2018	€ 40,000,000	\$32,344,409	\$25,485,565	\$23,817,045	17.01	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	\$55,792,381	\$44,274,329	\$43,190,953	16.73	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	\$68,328,091	\$12,951,510	\$52,062,609	-5.47	IRR
Dragoneer Opportunities Fund VI, L.P.	10/29/2021	100,000,000	\$39,553,898	\$1,405,879	\$37,568,618	-2.69	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	\$55,480,263	\$54,052,666	\$51,911,383	30.85	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	\$54,645,188	\$583,372	\$61,170,696	10.24	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	\$17,593,750	-	\$16,534,463	-3.00	IRR
FTV V, L.P.	9/15/2016	46,000,000	\$53,255,189	\$57,118,008	\$85,830,279	25.19	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	\$76,722,677	\$10,297,723	\$118,567,017	18.45	IRR
FTV VII, L.P.	1/13/2022	100,000,000	\$65,399,506	\$2,255,318	\$68,723,725	4.67	IRR
Flagship Pioneering Fund VIII, L.P.	2/24/2024	75,000,000	\$3,000,000	-	\$2,579,079	-23.25	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	\$50,000,000	\$7,900	\$61,312,996	12.57	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	\$27,050,066	\$17,273	\$25,799,265	-3.60	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	\$82,125,000	\$14,059	\$120,165,996	14.53	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	\$43,143,750	\$3,570,523	\$46,307,094	4.42	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	\$28,193,949	\$8,012,327	\$36,120,377	7.63	IRR
GTCR Fund XII/A LP and GTCR Fund XII/B LP	9/29/2017	50,000,000	\$50,387,722	\$34,886,769	\$60,508,919	22.14	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	\$55,356,679	\$9,445,638	\$62,225,030	18.50	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	\$16,518,600	-	\$16,144,299	-2.36	IRR
Gemspring Capital Fund III, LP	1/27/2023	75,000,000	\$5,605,077	\$4,118	\$2,898,100	-79.09	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	\$54,506,796	\$34,569	\$67,408,487	13.97	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	\$19,462,878	-	\$19,160,501	-3.26	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	\$199,853,823	\$28,164,680	\$274,510,486	13.62	IRR
H.I.G. Strategic Partners Fund II, L.P. PE	12/31/2020, 7/1/2023	250,000,000	\$72,347,723	\$29,607,010	\$36,288,232	-7.19	IRR
H.I.G. Strategic Partners Fund, L.P. PE	10/2/2018, 7/1/2023	100,000,000	\$130,661,533	\$95,633,730	\$80,297,331	12.93	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 1)	12/2/2020	400,000,000	\$262,000,000	-	\$305,874,846	8.00	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 2)	3/19/2021	200,000,000	\$163,000,000	\$6,435,000	\$195,814,176	13.28	IRR
HarbourVest TMRS Polaris SMA L.P. - Tranche 3	4/26/2024	36,750,000	\$35,525,000	-	\$35,190,737	-0.94	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	\$21,984,440	\$22,515,255	\$25,019,609	18.62	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	\$25,007,787	\$2,279,909	\$20,341,867	-8.16	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	\$40,782,980	\$54,713,973	\$22,872,099	22.46	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	\$26,700,000	\$63,076	\$29,677,110	9.88	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	\$53,513,647	\$421,915	\$82,389,861	13.48	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	\$22,625,000	\$44,965	\$27,763,822	11.35	IRR
Insight Partners XIII, L.P.	5/14/2021	100,000,000	\$84,900,000	\$133,965	\$80,531,462	-2.45	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	\$33,396,666	\$46,792,082	\$6,628,620	15.93	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	\$13,115,486	\$94,842	\$6,339,198	-49.24	IRR
LightBay Investment Partners LP	12/22/2017	40,000,000	\$46,011,681	\$28,167,147	\$50,654,953	15.13	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	\$41,089,943	\$19,192,066	\$53,235,154	17.64	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	\$59,002,657	\$29,022,985	\$73,724,150	19.24	IRR
Marlin Heritage II, L.P.	3/10/2017	14,250,000	\$15,210,949	\$8,052,480	\$13,779,295	8.00	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	\$40,154,422	\$7,325,120	\$68,845,256	12.05	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	\$48,719,145	\$47,580,506	\$62,522,640	24.32	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	\$41,099,302	\$21,415,671	\$45,265,983	9.12	IRR
One Rock Capital Partners III, LP	6/14/2021	75,000,000	\$69,195,781	\$26,167,021	\$106,411,193	33.21	IRR
One Rock Emerald Fund, LP	11/13/2023	75,000,000	-	-	-	-	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	\$17,406,503	\$1,306,922	\$19,254,270	61.82	IRR
PSG V L.P.	5/18/2021	100,000,000	\$83,948,914	\$18,205,606	\$87,773,754	11.07	IRR
PSG VI L.P.	8/11/2023	125,000,000	-	-	\$(2,801,285)	-	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	\$31,043,098	\$3,416	\$45,535,431	21.14	IRR
Parthenon Investors VII, LP	3/14/2023	100,000,000	\$6,227,240	-	\$4,871,304	-95.31	IRR
Providence Equity Partners VIII LP.	4/2/2018	55,000,000	\$62,863,779	\$35,279,735	\$70,313,797	14.73	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	\$72,357,513	\$147,331,264	\$55,578,361	35.52	IRR
Providence Strategic Growth III LP.	1/31/2018, 4/2/2018	70,000,000	\$82,769,597	\$96,036,938	\$65,833,267	22.07	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	\$51,306,157	\$39,720,714	\$68,948,861	35.57	IRR
Public Pension Capital, LLC	4/1/2021, 3/31/2023	150,000,000	\$53,134,453	\$418,853	\$52,427,832	-0.63	IRR
RCP Sun Co-Invest A LP	7/31/2024	25,000,000	-	-	-	-	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	\$46,239,557	\$19,884,817	\$74,355,002	22.84	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	\$44,248,273	\$494,127	\$61,007,794	25.22	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	\$7,756,098	-	\$5,017,341	-43.67	IRR
Searchlight Capital II, L.P.	2/18/2016	47,000,000	\$59,690,374	\$77,602,909	\$28,324,930	20.02	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	\$47,304,681	\$30,904,795	\$54,380,198	24.39	IRR
SkyKnight Capital Fund IV, L.P.	7/27/2023	75,000,000	\$6,965,514	\$424,301	\$6,735,924	3.05	IRR
SkyKnight Financial Holdings, L.P.	8/1/2024	22,500,000	-	-	-	-	IRR
Stellex Capital Partners II LP	6/4/2020	75,000,000	\$62,297,555	\$5,053,686	\$73,295,784	13.39	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	\$37,500,000	-	\$42,415,079	8.11	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	\$38,954,047	-	\$35,986,351	-8.02	IRR
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	\$59,100,000	-	\$71,334,053	6.94	IRR
Tribe Capital Fund III, L.P.	12/16/2021	75,000,000	\$75,000,000	-	\$75,147,934	0.10	IRR
Tritium I, LP	11/16/2015	50,000,000	\$69,577,317	\$104,382,476	\$44,758,502	25.07	IRR
Tritium II, LP	11/20/2018	60,000,000	\$63,656,759	\$17,140,139	\$75,024,308	10.53	IRR
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	\$25,731,131	-	\$21,368,089	-14.73	IRR
Udata Partners V, L.P.	6/22/2016	50,000,000	\$54,660,783	\$72,985,193	\$52,765,450	20.99	IRR
Udata Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	\$72,374,817	-	\$130,187,709	21.98	IRR

Private Investment Performance Since Inception as of 9/30/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Udata Partners VII, L.P.	2/4/2022	100,000,000	\$39,750,000	-	\$44,024,692	14.39	IRR
Global Equity							
MW TOPS World Equities (US) Fund	5/4/2021, 5/1/2024	250,000,000	\$266,210,827	-	\$317,581,535	22.24	TWR
Northern Trust Collective All Country World Investable Market Index Fund - I	8/12/2021	-	\$2,543,384,497	\$2,445,147,848	\$0	2.53	TWR
Northern Trust Collective All Country World ex-U.S. Investable Market Index	8/1/2010	-	\$6,139,461,927	\$4,624,855,194	\$3,700,315,878	6.33	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-	1/8/2021	-	\$6,594,523,572	\$4,033,000,000	\$5,475,416,693	12.21	TWR
Hedge Funds							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	\$115,000,000	\$35,000,000	\$239,334,899	11.12	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	\$130,000,000	-	\$173,798,339	4.13	TWR
Bayview Opportunity Domestic IVa, L.P.	10/1/2018	25,100,000	\$25,861,657	\$31,699,138	\$49,639	-0.25	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	\$73,251,107	\$34,321,495	\$199,375,428	17.06	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	\$150,000,000	\$37,214,500	\$196,246,056	10.24	TWR
Man AHL Hydrogen LLC	6/1/2016, 4/1/2017	150,000,000	\$150,000,000	\$40,000,000	\$170,463,654	4.15	TWR
Pharo Gaia Fund, Ltd.	6/1/2016, 11/1/2016	100,000,000	\$100,000,000	\$35,000,000	\$114,573,118	5.56	TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	\$76,428,550	\$26,619,537	\$66,829,472	10.12	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	\$80,000,000	-	\$91,613,709	2.07	TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	\$90,000,000	-	\$204,029,338	10.30	TWR
Stone Oak Fund L.P.	9/26/2018, 10/1/2021	200,000,000	\$504,806,893	\$705,777,332	\$240,196,235	8.43	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	\$48,059,742	\$22,267,316	\$53,751,929	10.36	IRR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	\$56,007,104	\$44,474,332	\$39,266,212	8.01	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	\$1,535,000,000	\$1,685,258,027	\$(105,707)	-7.36	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	\$115,000,000	\$41,628,489	\$142,325,873	6.50	TWR
Infrastructure							
Actis Energy 4 LP	2/28/2017	75,000,000	\$85,384,857	\$140,402,094	\$9,400,000	13.08	IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	\$165,766,144	\$125,353,585	\$162,645,988	12.00	IRR
ERA Infra Fund I LP	10/5/2021	150,000,000	\$148,114,025	\$35,813,254	\$170,607,436	23.24	IRR
ERA Infra I CoInvest LP	10/5/2021	100,000,000	\$72,242,262	\$531,890	\$114,232,154	48.47	IRR
Eida River Opportunities Fund II LLC	1/1/2016	100,000,000	\$140,164,633	\$220,223,512	\$978,986	10.92	IRR
Eida River Opportunities Fund III LLC	5/31/2018	125,000,000	\$118,293,864	\$62,352,280	\$136,862,411	26.55	IRR
Eida River Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	\$94,761,054	\$2,107,424	\$105,181,172	7.06	IRR
Eida River Zilker AV1 LLC	3/17/2023	31,000,000	\$30,937,500	-	\$35,118,176	10.41	IRR
Excelsior Renewable Energy Feeder Fund II-B LP	3/16/2023	150,000,000	\$33,907,936	\$437,094	\$30,809,172	-8.44	IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	\$133,871,452	\$13,622,053	\$145,689,616	6.49	IRR
Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	\$216,536,317	\$27,665,623	\$264,062,737	6.81	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	\$177,565,486	\$58,502,469	\$182,382,030	26.08	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	\$191,870,330	\$148,547,547	\$175,873,832	12.57	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	\$71,348,697	\$1,590,264	\$81,732,783	12.60	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	\$22,309,351	-	\$16,864,760	-7.84	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	\$99,134,953	\$2,054,870	\$104,859,964	2.15	IRR
Pioneer Infrastructure Partners II SCSp	7/9/2024	€ 100,000,000	-	-	-	-	IRR
Pioneer Infrastructure Partners SCSp	12/16/2021, 2/16/2022	€ 128,859,700	\$107,269,636	\$7,272	\$115,306,555	6.10	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	\$59,362,945	\$15,650,530	\$98,172,393	28.69	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	\$110,085,387	-	\$103,536,628	-6.23	IRR
SDC Digital Infrastructure Opportunity Fund IV, L.P.	1/11/2024	150,000,000	\$1,417,582	-	\$(75,738)	-	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	\$163,713,129	\$88,203,760	\$187,090,242	12.25	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	\$91,348,420	\$3,179,543	\$104,233,077	9.29	IRR
Non-Core Fixed Income (Public)							
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	\$565,000,000	\$517,784,108	\$411,278	-	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	\$592,001,526	\$7,666,369	\$861,542,443	5.60	TWR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	\$300,000,000	-	\$400,094,670	4.00	TWR
Other Private Markets							
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	\$170,119,320	\$270,507,011	\$24,757,671	1.64	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	\$83,500,205	\$317,620	\$96,059,284	9.19	IRR
Applan Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	\$6,387,843	\$19,561	\$623,064	-92.21	IRR
Applan Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	\$46,404,310	\$17,127,661	\$47,475,195	8.44	IRR
Applan Zilker PV1 LP	7/25/2023	50,000,000	\$20,534,505	-	\$20,733,291	3.60	IRR
BCIS El Dorado Investors, L.P.	3/25/2024	20,000,000	\$20,000,000	-	\$20,000,000	0.00	IRR
BCIS MARTINO INVESTOR, L.P.	9/12/2024	45,000,000	-	-	-	-	IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	\$35,246,396	-	\$73,214,103	342.81	IRR
Flexpoint Fund V-A, L.P. and Flexpoint Coverage Fund V-A, L.P.	7/20/2022	100,000,000	\$16,079,324	-	\$13,509,280	-41.65	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	\$41,492,201	\$25,342,980	\$34,223,213	20.41	IRR
Gamut Investment Fund II LP.	8/30/2022	120,000,000	\$82,736,629	\$57,885,367	\$66,195,247	22.77	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	\$113,834,632	\$17,082,428	\$91,645,241	-7.17	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	\$89,645,327	\$103,567	\$124,368,024	11.21	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	\$42,970,887	-	\$37,299,123	-15.34	IRR
H.I.G. Strategic Partners Fund II, L.P. OPPM	7/1/2023	125,000,000	\$20,618,128	\$296,963	\$18,144,115	-13.32	IRR
H.I.G. Strategic Partners Fund, L.P. OPPM	7/1/2023	50,000,000	\$46,323,343	\$10,891,125	\$40,148,667	5.96	IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	\$115,275,526	\$110,783,199	\$72,117,254	15.94	IRR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	\$125,313,550	\$4,447,762	\$144,850,735	15.71	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-	-	IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	\$9,460,000	\$3,700,411	\$5,762,596	-24.29	IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	\$8,472,657	\$6,083,720	\$5,938,440	20.26	IRR
Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	\$35,653,386	\$11,923,192	\$24,803,975	2.69	IRR

Private Investment Performance Since Inception as of 9/30/2024

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	\$199,056,519	\$270,541,821	\$84,420,788	8.64	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	\$94,713,813	\$60,270,002	\$70,048,922	8.60	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	\$22,954,213	\$21,684,617	\$15,806,315	20.07	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	\$37,727,268	\$40,558,373	\$25,088,571	29.88	IRR
Orion Mineral Royalty Fund I LP	8/1/2018, 5/19/2021	75,000,000	\$59,967,359	\$65,147,145	\$30,961,666	5.70	IRR
Pearl Energy Investments III, LP	3/1/2023	150,000,000	\$34,938,287	\$1,346,284	\$41,091,648	28.33	IRR
Silver Hill Energy Partners III, LP	12/17/2021	200,000,000	\$181,859,375	\$34,701,842	\$210,745,794	22.78	IRR
Silver Hill Energy Partners IV, LP	12/22/2023	100,000,000	\$34,497,115	\$103,711	\$27,899,238	-18.88	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	\$101,560,808	\$97,892,897	\$62,363,117	9.85	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	\$39,549,174	\$1,662,571	\$39,486,651	5.61	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	64,515,000	AUD \$57,674,537	\$30,557,370	\$51,600,535	3.10	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	\$52,192,388	\$680,107	\$55,110,062	7.38	IRR
Private Debt							
AG Direct Lending Fund III (Unlevered), L.P.	7/20/2018	250,000,000	\$253,970,235	\$178,750,975	\$144,772,333	6.85	IRR
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	\$303,336,235	\$282,995,800	\$206,251,944	13.76	IRR
Adams Street Private Credit Fund III-A LP	11/21/2023	250,000,000	\$12,613,523	-	\$14,189,054	346.01	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	\$207,499,995	\$258,474,085	\$67,521,085	13.06	IRR
Arrow Credit Opportunities II USD Feeder SCSp	3/16/2023	150,000,000	\$56,904,480	-	\$63,207,048	15.70	IRR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	\$100,000,000	-	\$143,159,690	5.26	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021, 5/6/2024	331,000,000	\$713,278,336	\$93,281,359	\$907,000,809	5.16	TWR
Bregal Sagemount Credit Solutions L.P.	8/29/2023	150,000,000	\$7,578,071	-	\$7,128,459	-6.23	IRR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	\$41,877,085	\$24,196,218	\$8,061,383	3.46	IRR
Chorus Capital Credit Fund V USD SCSp	3/28/2024	200,000,000	\$76,042,304	\$10,543,351	\$71,336,648	8.78	IRR
GIP Capital Solutions Fund II SCSp, L.P.	4/3/2019	75,000,000	\$48,573,980	\$8,134,829	\$47,883,098	10.17	IRR
GIP Capital Solutions Fund II SCSp, L.P. (Co-Invest)	4/3/2019	50,000,000	\$39,976,288	\$3,588,665	\$41,515,866	13.12	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	\$80,285,970	\$66,640,236	\$51,764,469	7.23	IRR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	\$10,803,030	\$13,030,993	\$1,176,105	11.27	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	\$83,327,969	\$110,922,767	\$15,393,803	11.11	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	\$344,031,020	\$397,774,446	\$109,732,931	7.50	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021	350,000,000	\$300,000,000	-	\$424,559,456	6.18	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	\$82,875,000	\$37,784,334	\$98,228,544	31.32	IRR
Golub Capital Pearls Direct Lending Program, L.P.	6/1/2016	300,000,000	\$110,163,800	\$191,410,503	\$7,420,640	7.15	IRR
H.I.G. Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	\$429,881,454	\$339,066,837	\$301,907,781	8.20	IRR
H.I.G. Bayside Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	\$56,598,672	\$82,727,998	\$15,465,762	8.04	IRR
H.I.G. Strategic Partners Fund II, L.P. PD	7/1/2023	125,000,000	\$20,618,128	\$296,963	\$18,144,115	-13.32	IRR
H.I.G. Strategic Partners Fund, L.P. PD	7/1/2023	50,000,000	\$46,323,343	\$10,891,125	\$40,148,667	5.96	IRR
Invesco Commercial Real Estate Finance Trust, Inc.	12/5/2023	200,000,000	\$200,000,000	\$3,876,034	\$203,310,283	5.46	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	\$163,043,367	\$206,818,177	\$70,725,068	8.37	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	\$90,048,399	\$29,185,537	\$86,735,205	11.58	IRR
Marathon CLO Equity Fund, L.P.	7/27/2016	50,000,000	\$51,468,939	\$42,804,003	\$16,177,555	3.26	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	\$93,251,693	\$81,122,548	\$44,714,332	5.09	IRR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	\$180,856,811	\$318,191,735	\$155,444,993	14.86	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	\$270,000,000	\$892,791	\$332,201,723	8.00	IRR
Pemberton Mid-Market Debt Fund III SCSp SICAV RAIF - Pemberton Mid-Market	10/24/2022	50,000,000	\$33,574,870	\$16,293,677	\$27,212,632	15.81	IRR
Pemberton Strategic Credit Fund II SCSp SICAVRAIF - Pemberton Strategic Credit	10/28/2021	250,000,000	\$378,343,748	\$362,258,781	\$252,661,914	13.52	IRR
Pemberton Strategic Credit Fund III SCSp SICAV-RAIF - Pemberton Strategic Credit	6/30/2022	250,000,000	\$213,335,823	\$185,911,541	\$142,289,684	11.81	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	\$87,352,577	\$94,321,711	\$74,708,388	8.79	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	\$87,091,295	\$15,896,597	\$100,446,638	10.72	IRR
TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	\$594,891,000	\$553,311,000	\$433,311,458	7.85	IRR
TPG Real Estate Credit Opportunities, L.P.	10/2/2023	200,000,000	-	-	\$(4,232,124)		IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	\$35,614,889	\$13,179,125	\$39,107,679	13.76	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	\$20,220,007	\$11,164,750	\$18,956,761	10.98	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	\$159,000,000	\$76,963,204	\$124,290,392	9.07	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	\$196,196,512	\$188,072,104	\$118,370,128	8.34	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	\$60,013,945	\$71,087,531	\$7,733,943	9.92	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	\$74,602,897	\$45,164,932	\$58,391,113	7.54	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	\$84,525,376	\$121,879,833	\$1,188,585	5.32	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	\$200,000,000	\$266,854,117	\$7,801,814	3.63	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	\$245,134,274	\$219,172,341	\$120,988,708	3.80	IRR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return".

Information in this report has not been prepared or approved by any manager, general partner, or affiliate, and may not reflect the performance or valuation reflected in the records of such manager, general partner or affiliate.