



Private Investment Performance Since Inception as of 6/30/2026

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Credit							
Adams Street Private Credit Fund II-A LP	7/21/2020	235,000,000	307,710,207	(408,276,311)	149,415,922	13.35	IRR
Adams Street Private Credit Fund III-A LP	11/21/2023, 3/27/2026, 4/29/2026	450,000,000	112,583,751	(53,602,319)	96,650,018	16.56	IRR
Adams Street Private Credit Fund-A LP	4/12/2017, 9/14/2018	200,000,000	207,499,995	(310,606,955)	22,115,420	12.76	IRR
AllianceBernstein Delaware Business Trust	3/10/2017, 10/16/2017, 5/27/2021	565,000,000	565,000,000	(517,784,122)	0		TWR
Arrow Credit Opportunities II USD Feeder SCSP	3/16/2023	150,000,000	148,905,686	(11,130,244)	174,028,134	13.34	IRR
Arrow Credit Opportunities III USD Feeder SCSP	10/1/2025	150,000,000	9,050,562	-	9,227,010	1.46	IRR
Arrow Zilker Co-Investment SCSP	11/12/2025	125,000,000	-	-	-		IRR
Bain Capital Credit Managed Account (Blanco), L.P.	8/21/2017	100,000,000	100,000,000	-	160,971,968	5.59	TWR
Bandera Strategic Credit Partners I, L.P.	6/1/2018, 6/1/2021, 5/6/2024, 5/19/2026	831,000,000	1,274,827,554	(34,930,000)	987,081,538	5.58	TWR
Bandera Strategic Credit Partners II, L.P.	6/1/2018, 6/21/2021	635,000,000	592,001,526	(132,666,369)	828,699,094	5.69	TWR
Blackstone COF V Co-Investment Fund LP	12/31/2024	100,000,000	-	-	-		IRR
Blackstone Capital Opportunities Fund V LP	12/31/2024	200,000,000	-	-	-		IRR
BlueBay Global Funds SPC	2/15/2017, 10/17/2017	365,000,000	365,000,000	(324,127,508)	0	-1.61	TWR
Bregal Sagemount Credit Solutions L.P.	8/29/2023	150,000,000	25,249,456	(17,465,192)	18,842,783	13.48	IRR
CB Credit Opportunities Fund IV, LP	10/13/2025	150,000,000	-	-	-		IRR
Carlyle Energy Mezzanine Opportunities Fund II, L.P.	1/15/2016	65,000,000	42,148,480	(31,662,559)	809,648	3.29	IRR
Chorus Capital Credit Fund V USD SCSP	3/28/2024	200,000,000	209,888,005	(50,985,792)	194,122,458	11.91	IRR
D.E. Shaw Alkali Fund VI, L.L.C.	10/1/2024	75,000,000	49,621,473	(13,701,840)	46,265,680	7.94	IRR
GIP Capital Solutions Fund II SCSP, L.P.	4/3/2019	75,000,000	73,293,012	(51,115,893)	49,889,520	9.01	IRR
GIP Capital Solutions Fund II SCSP, L.P. (Co-Invest)	4/3/2019	50,000,000	46,404,325	(41,248,659)	17,947,404	13.10	IRR
GIP Spectrum Fund, L.P.	2/20/2019	75,000,000	95,721,757	(89,797,813)	57,630,885	7.21	IRR
GSO COF III Co-Investment Fund LP	11/21/2016, 7/6/2021	15,937,500	10,852,640	(13,973,589)	328,383	11.07	IRR
GSO Capital Opportunities Fund III LP	7/1/2016	75,000,000	86,980,767	(125,572,758)	7,242,983	11.25	IRR
Global Credit Opportunities Fund, L.P.	2/27/2018	300,000,000	357,555,161	(436,750,654)	79,441,428	6.17	IRR
GoldenTree Asset Management LP	6/6/2017, 6/25/2021, 7/7/2021, 4/15/2025	410,000,000	389,400,000	-	546,672,529	5.79	TWR
GoldenTree Distressed Fund IV LP	7/2/2021	250,000,000	131,250,000	(121,784,334)	122,241,936	20.76	IRR
GoldenTree Private Credit Fund II LP	12/30/2025	200,000,000	75,448,698	-	86,340,752	14.44	IRR
H.I.G. Whitehorse Trinity, L.P.	10/5/2016, 10/1/2018, 12/4/2020	500,000,000	539,522,559	(434,339,616)	372,090,807	8.36	IRR
H.I.G. Bayside Loan Opportunity Fund IV, L.P.	2/5/2016	60,000,000	56,598,672	(82,727,998)	17,068,578	7.75	IRR
H.I.G. Strategic Partners Fund II, L.P. PD	7/1/2023	125,000,000	52,527,169	(16,532,199)	47,367,165	7.80	IRR
H.I.G. Strategic Partners Fund, L.P. PD	7/1/2023	50,000,000	54,152,446	(29,611,024)	35,658,902	5.84	IRR
HPC GPFS Co-Invest (Zilker), L.P.	4/28/2025	150,000,000	106,361,452	(7,800,000)	113,464,307	17.66	IRR
Hunter Point Capital GPFS – Preferred (Onshore), L.P.	4/24/2025, 1/30/2026	100,000,000	23,615,737	(2,019,443)	22,566,083	-0.22	IRR
Invesco Commercial Real Estate Finance Trust, Inc.	12/5/2023	200,000,000	200,000,000	(5,526,548)	238,695,320	10.58	IRR
KLCP Co-Inv Domestic Fund IV LP	4/30/2025	75,000,000	83,834	-	274,731	227.71	IRR
KLCP Domestic Fund IV LP	4/30/2025	150,000,000	34,201,625	(66,222)	35,511,835	15.37	IRR
Kennedy Lewis Senior Loan Fund LP	4/30/2025	125,000,000	40,919,612	-	42,980,387	6.35	IRR
Kennedy Lewis Zilker Co-Invest Fund LP	1/13/2026	25,000,000	25,047,951	-	25,430,261	1.47	IRR
Madison Realty Capital Debt Fund IV LP	12/19/2017	100,000,000	169,353,132	(217,089,210)	43,623,957	3.09	IRR
Madison Realty Capital Debt Fund V LP	2/1/2020	100,000,000	93,763,347	(70,871,795)	56,364,840	10.06	IRR
Marathon CLO Equity Fund, L.P.	7/27/2016	50,000,000	51,468,939	(50,832,516)	5,118,511	1.59	IRR
Marathon European Credit Opportunity Fund III, LP	6/30/2016	100,000,000	93,251,693	(87,135,044)	44,861,018	5.40	IRR
Neuberger Berman High Income Trust	4/1/2017	300,000,000	300,000,000	(415,209,124)	0	3.64	TWR
OHA CLO Co-invest SMA	5/7/2025	50,000,000	50,094,253	-	48,168,098	-3.67	TWR
OHA CLO Enhanced Equity Fund III, L.P.	11/1/2024	150,000,000	60,970,980	(15,454,066)	43,770,691	-14.42	IRR
PIMCO Corporate Opportunities Fund II Onshore Feeder, L.P.	9/1/2016	200,000,000	180,856,811	(346,410,762)	169,049,423	14.16	IRR
PIMCO Corporate Opportunities Fund III Onshore Feeder, L.P.	3/17/2020	300,000,000	270,381,800	(344,782,638)	201,408,853	7.99	IRR
PIMCO Specialty Finance Income Fund, L.P.	9/30/2025	150,000,000	67,344,639	(4,160,532)	68,735,021	5.71	IRR
Pemberton Mid-Market Debt Fund III SCSP SICAV RAIF - Pemberton Mid-Ma	10/24/2022	50,000,000	51,711,546	(26,616,170)	44,226,041	11.11	IRR
Pemberton Strategic Credit Fund II SCSP SICAVRAIF - Pemberton Strategic Cr	10/28/2021	250,000,000	397,529,662	(460,822,145)	207,642,009	9.63	IRR
Pemberton Strategic Credit Fund III SCSP SICAV-RAIF - Pemberton Strategic C	6/30/2022	250,000,000	350,644,720	(308,264,278)	231,473,155	9.51	IRR
Sixth Street TAO Partners (B) (3.0)	12/31/2015	75,000,000	99,965,167	(143,740,445)	77,242,929	9.13	IRR
Sixth Street TAO Partners (B) (5.0) L.P.	7/1/2020	125,000,000	107,094,268	(102,537,260)	103,782,042	12.28	IRR

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TCW Brazos Fund LLC	11/29/2016, 12/30/2022	500,000,000	621,126,000	(787,347,000)	389,493,369	7.79	IRR
TPG AG Credit Solutions Fund III, L.P.	6/30/2025	150,000,000	41,463,901	(2,895,026)	45,897,627	26.83	IRR
TPG AG Zilker Co-Invest Fund, L.P.	11/7/2025	150,000,000	-	-	-	-	IRR
TPG Real Estate Credit Opportunities, L.P.	10/2/2023	200,000,000	25,297,335	(22,218,912)	18,232,286	7.25	IRR
TSSP Adjacent Opportunities Partners (D), L.P.	6/8/2018	50,000,000	44,206,453	(46,316,832)	41,182,306	13.88	IRR
TSSP Opportunities Partners IV (A), L.P.	8/9/2018	25,000,000	20,351,787	(18,920,187)	14,533,226	10.98	IRR
The Varde Dislocation Fund, L.P.	6/12/2020	200,000,000	159,000,000	(166,419,065)	47,304,484	9.02	IRR
The Varde Private Debt Opportunities Fund (Onshore), L.P.	8/27/2018	200,000,000	196,196,512	(261,498,871)	54,852,689	8.07	IRR
Torchlight Debt Opportunity Fund V, LP	11/4/2015	75,000,000	60,013,945	(74,615,980)	3,809,890	9.50	IRR
Torchlight Debt Opportunity Fund VI, LP	9/28/2018	75,000,000	74,602,897	(49,127,565)	61,869,313	7.47	IRR
Walton Street Real Estate Debt Fund, L.P.	9/9/2014	100,000,000	84,503,619	(122,002,186)	798,828	5.19	IRR
Waterfall Eden Fund, LP	2/28/2017	200,000,000	200,000,000	(266,854,117)	17,353,748	12.23	TWR
White Oak Summit Fund, L.P.	3/1/2016	200,000,000	245,134,274	(233,390,079)	102,591,965	3.07	IRR
Global Equity							
D.E. Shaw World Alpha Extension	11/20/2025	500,000,000	500,000,000	-	559,764,520	11.95	TWR
MW TOPS World Equities (US) Fund	5/4/2021, 5/1/2024, 7/24/2025	450,000,000	466,210,827	-	689,564,427	23.79	TWR
Northern Trust Collective All Country World Investable Market Index Fund -	8/12/2021	-	2,543,384,497	(2,445,147,848)	0	2.53	TWR
Northern Trust Collective All Country World ex-U.S. Investable Market Index	8/1/2010	-	6,139,461,927	(8,297,772,596)	0	6.00	TWR
Northern Trust Collective United States Investable Market Index Fund - Non-	1/8/2021	-	6,594,523,572	(4,433,000,000)	6,885,379,951	14.11	TWR
Real Assets							
AMERRA Agri Fund III, LP	7/31/2019	100,000,000	172,355,168	(296,863,655)	13,901,378	1.60	IRR
Abacus Core Income Fund I LP	12/13/2013, 8/31/2020, 1/8/2021, 3/29/2021, 7/25/2022	313,716,216	305,201,893	(272,281,303)	156,222,858	-0.46	IRR
Abacus Multi-Family Partners IV LP	5/25/2018	75,000,000	81,911,097	(119,788,383)	15,297,349	26.41	IRR
Abacus Multi-Family Partners V LP	2/1/2020	100,000,000	98,113,208	(22,515,723)	75,603,516	0.00	IRR
Abacus Multi-Family Partners VI LP	4/6/2022	100,000,000	79,109,589	(2,879)	69,984,175	-7.17	IRR
Actis Energy 4 LP	2/28/2017, 4/16/2025	49,960,039	86,491,433	(145,883,252)	6,342,000	12.89	IRR
Alcion Real Estate Partners Fund III-B, L.P.	10/9/2015	50,000,000	41,680,706	(12,362,348)	534,833	-28.15	IRR
Appian Natural Resource (UST) Fund III LP	12/23/2022	100,000,000	63,812,380	(9,758,918)	60,263,419	2.07	IRR
Appian Natural Resources (UST) Fund II L.P.	6/20/2019	75,000,000	64,036,942	(53,421,686)	47,444,608	9.27	IRR
Appian Zilker PV1 LP	7/25/2023	50,000,000	21,053,218	(4,272,727)	24,891,113	14.73	IRR
BCP Infrastructure Fund II, LP	12/5/2025	100,000,000	31,974,181	(2,862,368)	40,304,816	32.01	IRR
BentallGreenOak US Core Plus Fund LP	6/30/2020, 4/9/2021, 1/7/2022	400,000,000	400,000,000	-	529,152,367	6.73	IRR
Berkeley Partners Value Industrial Fund V, L.P.	3/2/2020	75,000,000	67,457,279	(39,825,141)	59,180,182	9.20	IRR
BlackChamber Real Estate Opportunity Fund II, LP	3/25/2025	100,000,000	87,625,206	-	90,679,388	4.27	IRR
BlackChamber Real Estate Opportunity Fund, LP	3/25/2020	50,000,000	48,629,562	(7,365,282)	91,861,591	19.77	IRR
Brookfield Infrastructure Fund III-B, L.P.	5/31/2016	150,000,000	175,542,768	(197,136,987)	130,970,849	11.56	IRR
Conifer Infrastructure Partners LP	5/26/2026	300,000,000	-	-	-	-	
DivcoWest Fund V, LP	5/9/2016	75,000,000	75,000,000	(21,891,804)	25,862,500	-10.40	IRR
ERA Blade Continuation Fund LP	8/6/2025	129,872,958	118,764,662	(6,564,328)	133,252,703	19.85	IRR
ERA Infra Fund I LP	10/5/2021	150,000,000	173,179,542	(194,741,851)	144,836,620	19.68	IRR
ERA Infra Fund II LP	6/5/2025	100,000,000	37,842,275	(22,904)	36,654,977	-4.85	IRR
ERA Infra I Coinvest LP	10/5/2021	100,000,000	98,997,827	(82,633,432)	134,807,846	33.25	IRR
ERA Infra II Coinvest-T LP	1/6/2026	100,000,000	-	-	-	-	IRR
Elda River Opportunities Fund III LLC	5/31/2018	125,000,000	126,083,906	(173,575,645)	54,874,162	23.09	IRR
Elda River Opportunities Fund IV LLC	5/7/2021, 8/9/2021	200,000,000	119,449,716	(12,967,979)	109,734,405	0.84	IRR
Elda River Zilker AV1 LLC	3/17/2023	31,000,000	31,309,623	-	34,857,537	3.64	IRR
European Property Investors Special Opportunities 4 LP	8/25/2015	30,000,000	30,644,409	(15,020,141)	23,406,519	3.28	IRR
European Property Investors Special Opportunities 5 SCSp	9/25/2018	50,000,000	54,137,878	(8,067,239)	44,960,006	-0.52	IRR
Excelsior Renewable Energy Feeder Fund II-B LP	3/16/2023, 5/9/2025	200,000,000	128,692,263	(1,096,535)	149,143,288	9.95	IRR
Global Infrastructure Partners IV-A/B, L.P.	6/7/2019	150,000,000	145,804,062	(25,274,022)	167,102,004	6.91	IRR
Grain Communications Opportunity Fund III, L.P.	12/17/2020, 4/1/2021	124,000,000	123,582,184	(17,297,077)	104,768,423	-2.59	IRR
Grain Spectrum Holdings III, L.P.	9/4/2020	100,000,000	90,453,557	(161,695)	138,172,519	9.24	IRR
Grain Spectrum Holdings IV, L.P.	12/21/2021	150,000,000	47,458,416	-	42,180,642	-4.74	IRR
Grandview II TX, L.P.	11/4/2021	80,000,000	71,115,183	(12,707,776)	63,493,416	-0.70	IRR
Grandview II, L.P.	8/5/2021	80,000,000	75,985,611	(23,865,802)	71,392,519	2.92	IRR
Greenfield Acquisition Partners VII, L.P.	12/17/2013, 11/21/2014	100,000,000	95,435,735	(174,151,341)	2,865,748	13.14	IRR
H.I.G. Strategic Partners Fund II, L.P. OPPM	7/1/2023	125,000,000	52,491,809	(16,532,199)	47,331,827	7.81	IRR
H.I.G. Strategic Partners Fund, L.P. OPPM	7/1/2023	50,000,000	54,152,446	(29,611,025)	35,658,902	5.84	IRR

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Harrison Street Social Infrastructure Fund, L.P.	3/29/2019	200,000,000	219,337,593	(75,897,787)	254,735,539	7.11	IRR
Hull Street Energy Partners II, L.P.	9/10/2021, 2/24/2022	200,000,000	211,945,646	(65,006,817)	265,534,354	18.46	IRR
ISQ Global Infrastructure Fund II (UST), L.P.	7/24/2017	150,000,000	203,930,206	(179,188,698)	186,424,729	11.40	IRR
ISQ Global Infrastructure Fund III (UST), L.P.	11/13/2020	150,000,000	121,447,864	(11,428,534)	153,127,690	12.96	IRR
InstarAGF Essential Infrastructure II (Co-Invest-USD) LP	3/19/2019	50,000,000	22,397,137	(997,588)	14,486,985	-7.51	IRR
InstarAGF Essential Infrastructure II (USP-USD) LP	12/7/2018	100,000,000	101,155,439	(4,839,664)	97,967,458	-0.14	IRR
Invesco U.S Income Fund, L.P.	11/26/2013, 10/1/2014, 12/28/2021	279,000,000	296,854,253	(43,460,154)	484,928,800	7.25	IRR
Kildare European Partners II, L.P.	5/31/2016	100,000,000	83,379,812	(37,524,277)	48,004,200	0.79	IRR
Lubert-Adler Real Estate Fund VII, L.P.	10/15/2013, 10/29/2014	100,000,000	96,191,687	(65,105,815)	25,715,359	-1.65	IRR
NGP Natural Resources XII, L.P.	11/8/2018	125,000,000	135,376,612	(141,172,166)	74,657,287	15.14	IRR
NP Northwest Corporate Park Aggregator, LLC	7/10/2025	100,000,000	59,102,719	(303,075)	56,713,843	-5.16	IRR
NorthPoint Industrial Fund VII, LP	6/20/2025	100,000,000	51,338,432	-	51,990,343	1.27	IRR
Oak Street Real Estate Capital Fund V, LP	6/12/2020	100,000,000	100,005,235	(46,913,240)	83,695,285	9.73	IRR
Oak Street Real Estate Capital Fund VI, LP	12/2/2022	150,000,000	131,881,599	(74,992,270)	114,404,329	17.20	IRR
Oaktree Power Opportunities Fund VI, L.P.	3/23/2022	150,000,000	144,866,261	(219,955,224)	153,999,211	30.94	IRR
Oberland Capital Healthcare III Brazos Co-Invest LP	8/31/2022	55,000,000	-	-	-		IRR
Oberland Capital Healthcare III LP	8/31/2022	110,000,000	24,383,332	(8,768,652)	22,550,343	11.72	IRR
Oberland Capital Healthcare Solutions Co-Invest LP	3/31/2020	37,500,000	19,148,438	(10,871,056)	19,013,866	27.73	IRR
Oberland Capital Healthcare Solutions LP	3/31/2020	75,000,000	59,278,386	(29,167,782)	44,657,986	13.46	IRR
Orion Mine Finance (Delaware) Fund II LP	5/25/2016	100,000,000	199,621,085	(302,217,309)	68,729,330	9.05	IRR
Orion Mine Finance (Onshore) Fund III LP	8/27/2019	100,000,000	96,729,865	(93,998,611)	52,233,939	9.60	IRR
Orion Mine Finance Co-Fund II LP	10/25/2017	25,000,000	23,142,531	(26,935,093)	11,914,917	17.67	IRR
Orion Mine Finance Co-Fund III LP	8/27/2019	50,000,000	37,969,775	(50,552,762)	17,114,416	24.98	IRR
Orion Mineral Royalty Fund I LP	8/1/2018, 5/19/2021	75,000,000	77,513,359	(73,936,442)	47,426,317	7.59	IRR
Pearl Energy Investment IV, L.P.	1/31/2025	100,000,000	19,618,159	-	17,448,569	-21.21	IRR
Pearl Energy Investments III, LP	3/1/2023	150,000,000	118,510,767	(5,895,449)	127,671,298	8.35	IRR
Pennybacker EIV, LP	10/25/2019	37,500,000	30,718,256	-	30,283,363	-0.38	IRR
Pennybacker V, LP	10/25/2019	75,000,000	68,195,298	(11,167,286)	64,950,971	2.87	IRR
Pennybacker VI, LP	6/2/2022	150,000,000	66,662,775	(4,507,847)	66,926,812	5.26	IRR
Pioneer Infrastructure Partners II SCSp	7/9/2024	100,000,000	21,358,235	(5,885,390)	15,273,343	-23.87	IRR
Pioneer Infrastructure Partners SCSp	12/16/2021, 2/16/2022	128,859,700	125,948,762	(7,272)	153,336,922	7.57	IRR
Pioneer Zilker PV1 SCSp	1/10/2025	100,000,000	166,473	-	161,308	-3.10	IRR
Platform Texas Fund I, LLC	8/10/2022	150,000,000	146,139,000	(2,500,000)	120,766,504	-7.98	IRR
Platform Ventures Real Estate Strategies V, LLC	12/17/2020	100,000,000	104,847,081	(18,945,016)	108,774,489	5.72	IRR
Rubenstein Properties Fund II, L.P.	7/13/2012, 4/24/2014	75,000,000	111,372,330	(92,445,226)	8,894,691	-17.97	IRR
Rubenstein Properties Fund III, L.P.	9/11/2015	75,000,000	76,515,763	(3,083,851)	8,015,306	-27.08	IRR
SDC Digital Infrastructure Opportunity Fund II, L.P.	5/19/2020	58,000,000	70,385,679	(99,732,490)	127,448,821	30.28	IRR
SDC Digital Infrastructure Opportunity Fund III, L.P.	3/4/2022	175,000,000	147,315,588	(2,524,118)	173,428,710	7.82	IRR
SDC Digital Infrastructure Opportunity Fund IV, L.P.	1/11/2024	150,000,000	66,932,521	(7,964,688)	59,680,641	-8.63	IRR
Silver Hill Energy Partners III, LP	12/17/2021	200,000,000	186,555,196	(90,946,328)	199,776,657	17.44	IRR
Silver Hill Energy Partners IV, LP	12/22/2023	100,000,000	75,726,475	(145,487)	82,514,183	8.55	IRR
Smart Markets Fund, L.P.	9/26/2011, 2/19/2013, 10/2/2013	200,000,000	383,827,902	(194,668,263)	534,447,596	7.65	IRR
Sprott Private Resource Lending II (US), LP	12/13/2018	100,000,000	61,017,198	(123,653,980)	3,258,360	10.04	IRR
Sprott Private Resource Lending III (US), LP	3/31/2022	150,000,000	76,222,602	(7,495,639)	102,336,318	23.14	IRR
Stockbridge Niche Logistics Fund, LP	12/15/2020, 3/26/2021	267,000,000	299,840,302	(65,680,605)	397,537,840	9.32	IRR
Stockbridge Value Fund III, LP	4/1/2017	50,000,000	45,992,957	(61,980,910)	2,241,277	11.74	IRR
Stockbridge Value Fund IV, LP	4/10/2020	75,000,000	68,220,641	(8,471,195)	63,507,324	1.57	IRR
Stockbridge Value Fund V, LP	4/21/2023	125,000,000	71,879,408	(1,513,476)	73,309,124	3.41	IRR
Stonepeak Infrastructure Fund III LP	10/13/2017	150,000,000	177,350,336	(103,810,614)	184,244,511	8.37	IRR
Stonepeak Infrastructure Fund IV LP	5/8/2020	150,000,000	112,629,886	(21,437,114)	129,533,652	9.64	IRR
Stonepeak Real Estate Partners – Master Co-Investment Partners LP	10/19/2022	100,000,000	33,843,546	(1,231,144)	45,392,407	25.11	IRR
Stonepeak Real Estate Partners, LP	7/12/2022	150,000,000	107,946,333	(1,172,432)	131,269,610	18.03	IRR
Strategic Australian Agriculture Fund LP	6/29/2017, 6/14/2022	64,515,000	57,367,718	(49,985,695)	29,452,852	1.82	IRR
TPG Real Estate GenPar II, L.P.	9/30/2015	100,000,000	89,577,099	(133,200,096)	(682,780)	18.87	IRR
TPG Real Estate Partners III, L.P.	4/19/2018	100,000,000	81,328,685	(69,493,637)	52,384,418	10.50	IRR
TPG Real Estate Partners IV, L.P.	1/28/2022	250,000,000	141,792,418	(1,330,566)	158,810,786	9.03	IRR
TSP Value and Income Fund II, L.P.	12/7/2018	75,000,000	68,194,021	(108,390,046)	382,909	24.68	IRR
Texas Pecan Partners, L.P.	5/22/2019	175,000,000	160,006,517	(129,151,394)	121,085,446	13.99	IRR
Transwestern Strategic Partners Fund III, L.P.	1/26/2021	100,000,000	93,365,572	(17,189)	96,462,300	1.32	IRR

Private Investment Performance Since Inception as of 6/30/2026

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
USAA Eagle Real Estate Feeder 1, LP	11/9/2015	250,000,000	250,000,000	(82,470,874)	263,853,138	3.90	IRR
Virtus Real Estate Capital III, LP	5/1/2021	150,000,000	167,311,545	(59,368,868)	159,844,959	7.32	IRR
Virtus Real Estate Capital IV, LP	6/30/2023	125,000,000	-	-	-	-	IRR
Virtus Real Estate Enhanced Core, LP	2/24/2020, 1/1/2022	400,000,000	420,913,655	(78,047,977)	471,055,175	6.67	IRR
WCP NewCold III, L.P.	9/16/2024	100,000,000	81,431,305	(29,550,179)	76,085,300	10.71	IRR
Walton Street Real Estate Fund VII-Q, L.P.	5/2/2012	75,000,000	68,813,941	(103,808,145)	2,725,655	8.10	IRR
Private Equity							
ARCH Venture Fund XIII, L.P.	9/17/2024	50,000,000	32,003,861	(9,130,800)	102,151,888	306.05	IRR
Activate Capital Partners II, LP	11/22/2021	100,000,000	100,016,176	(12,343,328)	117,631,418	7.50	IRR
Altaris Constellation Partners IV, L.P.	6/30/2017	12,500,000	14,549,555	(11,072,513)	18,888,121	19.86	IRR
Altaris Health Partners IV, L.P.	6/30/2017	50,000,000	59,283,101	(64,116,206)	51,234,904	22.08	IRR
Altaris Health Partners V, L.P.	4/15/2020	75,000,000	71,001,396	(1,331,067)	88,116,059	8.07	IRR
Altaris Health Partners VI, L.P.	7/28/2023	120,000,000	-	-	-	-	IRR
Altaris V-4042, L.P.	9/13/2021	60,000,000	60,000,000	-	70,516,683	5.68	IRR
Altaris VI-4042 LP	10/11/2023	40,000,000	-	-	-	-	IRR
Altimeter Growth Partners Fund V, L.P.	11/9/2020	40,000,000	40,000,000	-	48,610,352	4.13	IRR
Altimeter Growth Partners Fund VI, L.P.	11/4/2021	100,000,000	99,365,825	(1,365,456)	197,664,073	22.31	IRR
Ara Fund Co-Investment T, LP	10/7/2022	75,000,000	71,950,110	-	59,231,003	-10.60	IRR
Ara Fund II, LP	3/31/2021	75,000,000	73,909,801	(156,133)	79,826,869	2.81	IRR
Ara Fund III, LP	10/7/2022	75,000,000	30,578,961	(14,678)	25,366,092	-12.29	IRR
Arcline Capital Partners II LP	2/1/2021	120,000,000	132,135,438	(62,370,180)	221,297,696	22.74	IRR
Arcline Capital Partners III LP	1/12/2023	100,000,000	92,919,823	-	165,999,938	39.58	IRR
Arcline Capital Partners LP	3/11/2019	50,000,000	64,960,412	(93,336,867)	183,416,712	43.60	IRR
Arctic DC Holdings, LP	11/2/2023	17,200,188	17,318,433	(3,495,996)	23,490,059	22.53	IRR
Aspurity Partners LLP	9/5/2025	€ 50,000,000	1,455,942	-	278,816	-	IRR
BCIS El Dorado Investors, L.P.	3/25/2024, 1/24/2025	22,115,370	22,115,370	-	24,290,388	4.97	IRR
BCIS MARTINO INVESTOR, L.P.	9/12/2024	45,000,000	18,327,899	-	22,793,243	51.18	IRR
Bain Capital Insurance Fund II, General Partner, LLC	6/6/2025	100,000,000	-	-	-	-	IRR
Bain Capital Insurance Fund, L.P.	1/4/2023	150,000,000	116,408,956	(22,311,742)	130,277,207	16.75	IRR
Biospring Partners Fund II	6/11/2025	50,000,000	-	-	-	-	IRR
Blackstone Strategic Capital Holdings II L.P.	6/26/2020	75,000,000	67,047,874	(42,347,940)	54,724,472	11.35	IRR
Bregal Sagemount IV-A L.P.	5/17/2022	100,000,000	48,075,195	(6,842,537)	55,203,934	15.29	IRR
Butterfly Fund II, LP	7/12/2021	75,000,000	68,084,921	(56,971,367)	65,246,225	14.85	IRR
CapVest Equity Partners IV SCSp	6/29/2018	€ 40,000,000	34,524,647	(32,439,617)	34,940,756	20.36	IRR
Capital Partners Private Equity Income Fund III, L.P.	7/14/2017	58,000,000	66,638,594	(107,779,114)	13,743,102	20.04	IRR
Curewell Capital I, LP	8/15/2025	100,000,000	12,209,091	-	10,509,803	-14.34	IRR
Dragoneer Opportunities Fund V, L.P.	4/23/2020	65,000,000	78,255,500	(34,024,192)	57,015,632	0.73	IRR
Dragoneer Opportunities Fund VI, L.P.	10/29/2021	100,000,000	94,285,144	(10,931,950)	121,031,049	17.95	IRR
Dunes Point Capital Fund II, L.P.	11/30/2017	50,000,000	60,030,550	(71,261,305)	53,177,140	28.22	IRR
Dunes Point Capital Fund III, L.P.	1/28/2022, 7/15/2022	100,000,000	82,131,009	(6,504,224)	100,755,208	11.18	IRR
Dunes Point Capital Fund IV, L.P.	11/25/2025	60,000,000	-	-	-	-	IRR
FG Next Flatirons I, L.P.	2/5/2021	25,000,000	22,250,000	-	19,851,249	-3.54	IRR
FTV V, L.P.	9/15/2016	46,000,000	59,461,244	(86,718,554)	60,941,962	21.20	IRR
FTV VI, L.P.	11/15/2019, 2/11/2020	75,000,000	91,364,934	(73,775,451)	88,570,777	14.31	IRR
FTV VII, L.P.	1/13/2022	100,000,000	98,034,071	(9,930,664)	114,454,428	8.12	IRR
Flagship Pioneering Fund VIII, L.P.	2/24/2024	75,000,000	15,375,000	(10,100)	16,553,941	7.02	IRR
Flagship Pioneering – Origination Fund VII, L.P.	3/13/2020, 5/28/2021	125,000,000	80,625,000	(7,467,826)	106,182,438	12.86	IRR
Flexpoint Fund V-A, L.P. and Flexpoint Overage Fund V-A, L.P.	7/20/2022	100,000,000	39,510,738	(5,846,224)	37,589,937	1.77	IRR
Foundry 2022, L.P.	3/15/2022	75,000,000	53,206,317	(17,273)	57,148,045	3.67	IRR
Foundry Group Next 2018 Partner Fund, L.P.	3/1/2019	100,000,000	86,250,000	(5,463,650)	130,843,441	10.97	IRR
Foundry Group Next 2018, L.P.	5/8/2018	45,000,000	44,325,000	(3,570,523)	72,437,991	11.38	IRR
Foundry Group Next, L.P.	6/6/2016	30,000,000	28,193,949	(9,722,327)	30,818,153	5.03	IRR
GTCR Fund XII/A LP and GTCR Fund XII/B LP	9/29/2017	50,000,000	52,672,637	(68,256,256)	34,388,210	18.57	IRR
GTCR Fund XIII/A LP and GTCR Fund XIII/B LP	10/27/2020	85,000,000	70,278,134	(37,308,282)	72,105,759	18.35	IRR
GTCR Strategic Growth Fund I/A LP and GTCR Strategic Growth Fund I/B LP	11/22/2021	42,000,000	29,324,400	(611,609)	32,532,152	6.41	IRR
Gamut Investment Fund II Bluebonnet Co-Invest, LP	9/2/2022	60,000,000	50,757,101	(31,472,900)	38,577,352	4.65	IRR
Gamut Investment Fund II L.P.	8/30/2022	120,000,000	100,986,701	(57,885,367)	80,477,332	6.23	IRR
Gemspring Capital Fund III, LP	1/27/2023	75,000,000	33,055,492	(423,838)	35,457,125	6.67	IRR

Private Investment Performance Since Inception as of 6/30/2026

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Greenoaks 6	10/15/2025	30,000,000	11,501,892	-	12,601,742	16.25	IRR
Greenoaks Capital Opportunities Fund IV LP	10/22/2021	60,000,000	53,281,748	(20,256,524)	82,122,306	21.39	IRR
Greenoaks Capital Opportunities Fund V L.P.	8/8/2022	60,000,000	54,291,862	-	72,795,484	22.01	IRR
H.I.G. Capital – TMRS Capella SMA, L.P.	10/15/2018, 12/17/2020	200,000,000	204,158,819	(85,023,040)	192,405,778	6.78	IRR
H.I.G. Strategic Partners Fund II, L.P. PE	12/31/2020, 7/1/2023	250,000,000	136,201,167	(62,077,485)	94,769,666	3.50	IRR
H.I.G. Strategic Partners Fund, L.P. PE	10/2/2018, 7/1/2023	100,000,000	146,319,741	(133,072,801)	71,317,809	10.72	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 1)	12/2/2020	400,000,000	262,000,000	(101,178,000)	292,043,547	11.79	IRR
HarbourVest TMRS Polaris SMA L.P. (Tranche 2)	3/19/2021	200,000,000	166,000,000	(25,938,000)	194,499,378	8.91	IRR
HarbourVest TMRS Polaris SMA L.P. - Tranche 3	4/26/2024	36,750,000	35,525,000	-	417,500,968	260.74	IRR
Harvest Partners VII, L.P.	12/28/2015	20,000,000	22,054,389	(22,778,424)	23,061,490	15.04	IRR
Heartwood Partners IV, L.P.	6/17/2021	75,000,000	51,994,930	(6,146,990)	54,940,585	7.89	IRR
Incline Equity Partners IV, L.P.	12/16/2016	40,000,000	44,604,626	(74,544,365)	10,806,303	21.70	IRR
Insight Partners Fund XI Follow-On Fund, L.P.	7/15/2022	30,000,000	30,000,000	(63,076)	35,450,246	6.46	IRR
Insight Partners XI, L.P.	2/26/2020, 3/20/2020	55,000,000	53,513,647	(5,659,089)	87,142,015	11.18	IRR
Insight Partners XII Buyout Annex Fund, L.P.	5/14/2021	25,000,000	23,450,000	(44,965)	28,829,106	6.03	IRR
Insight Partners XII, L.P.	5/14/2021	100,000,000	95,750,000	(133,965)	104,737,202	2.62	IRR
Kainos Capital Partners II LP	8/25/2016	35,000,000	35,741,788	(46,792,082)	7,427,409	14.32	IRR
LightBay Investment Partners II LP	9/30/2021	75,000,000	46,091,911	(107,332)	46,811,203	1.15	IRR
LightBay Investment Partners LP	12/22/2017	40,000,000	49,571,751	(52,647,968)	38,986,408	13.98	IRR
Main Post Growth Capital II, L.P.	11/7/2018	40,000,000	42,812,142	(20,078,231)	59,523,884	13.78	IRR
Marlin Equity V, L.P.	3/10/2017	57,000,000	63,169,733	(39,984,606)	72,461,871	15.21	IRR
Marlin Heritage II, L.P.	3/10/2017	14,250,000	15,406,582	(11,827,850)	9,937,495	4.18	IRR
Mercato Partners Growth III, L.P.	5/25/2016	40,000,000	40,154,422	(7,325,120)	56,637,864	6.86	IRR
Northlane Capital Partners II LP	6/26/2019, 6/12/2020	75,000,000	74,846,809	(195,644,683)	61,762,325	29.57	IRR
One Rock Capital Partners II, LP	3/31/2017	45,000,000	43,842,388	(23,622,731)	26,429,986	0.50	IRR
One Rock Capital Partners III, LP	6/14/2021	75,000,000	73,140,739	(79,960,642)	53,068,761	19.38	IRR
One Rock Emerald Fund, LP	11/13/2023	75,000,000	-	-	-	-	IRR
PSG Europe II L.P.	5/20/2022	€ 100,000,000	80,293,017	(42,308,333)	74,537,188	25.91	IRR
PSG V L.P.	5/18/2021	100,000,000	110,853,852	(45,201,067)	109,039,188	7.33	IRR
PSG VI L.P.	8/11/2023	125,000,000	38,254,926	(9,347,182)	34,354,553	3.83	IRR
Parthenon Investors VI, L.P.	12/5/2019	45,000,000	38,369,227	(20,310,025)	47,410,124	16.07	IRR
Parthenon Investors VII, LP	3/14/2023	100,000,000	36,934,879	(1,332)	33,550,474	-10.47	IRR
Preservation Capital Partners Fund III	5/14/2026	50,000,000	-	-	-	-	
Providence Equity Partners VIII L.P.	4/2/2018	55,000,000	64,682,278	(54,827,365)	62,198,010	12.45	IRR
Providence Strategic Growth II L.P.	6/23/2016	60,000,000	73,653,325	(161,183,188)	32,014,793	32.25	IRR
Providence Strategic Growth III L.P.	1/31/2018, 4/2/2018	70,000,000	86,318,702	(107,688,666)	50,723,751	16.06	IRR
Providence Strategic Growth IV L.P.	4/26/2019	50,000,000	65,266,470	(70,600,244)	53,870,528	22.78	IRR
Public Pension Capital, LLC	4/1/2021, 3/31/2023, 4/14/2025	200,000,000	104,922,102	(13,482,273)	119,006,922	14.36	IRR
RCP Collins Co-Invest LP	11/1/2024	35,000,000	28,157,992	(8,437,271)	31,136,521	25.60	IRR
RCP Sun Co-Invest A LP	7/31/2024	25,000,000	18,757,990	-	21,506,424	8.80	IRR
Reverence Capital Partners Opportunities Fund II, L.P.	2/25/2019	50,000,000	50,614,396	(52,739,321)	64,036,724	21.31	IRR
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.	10/22/2021	100,000,000	70,094,656	(9,755,828)	104,110,786	19.50	IRR
Reverence Capital Partners PE Opportunities Fund IV	1/23/2026	100,000,000	-	-	-	-	IRR
RiverGlade Capital II, L.P.	7/15/2022	75,000,000	17,394,553	-	11,079,219	-25.23	IRR
Searchlight Capital II, L.P.	2/18/2016	47,000,000	63,606,808	(101,327,872)	15,467,114	19.59	IRR
Searchlight Capital III, L.P.	5/8/2019	50,000,000	54,567,982	(44,546,231)	62,209,984	20.77	IRR
Searchlight Capital IV Leaf Co-Investment Partners, L.P.	11/4/2024	100,000,000	100,300,000	-	166,804,187	43.75	IRR
Searchlight Capital IV, L.P.	11/4/2024	75,000,000	39,915,934	(1,456,222)	46,880,842	22.78	IRR
SkyKnight Capital Fund IV, L.P.	7/27/2023	75,000,000	46,600,250	(3,854,322)	58,744,630	27.24	IRR
SkyKnight Financial Holdings, L.P.	8/1/2024	22,500,000	20,495,529	-	24,086,255	13.37	IRR
Stellax Capital Partners II LP	6/4/2020	75,000,000	76,897,765	(25,497,883)	95,880,928	13.73	IRR
Techstars Accelerator 2021, L.P.	3/5/2021	40,000,000	38,600,000	-	42,635,522	3.10	IRR
Techstars Ventures 2022, L.P.	11/4/2021	75,000,000	60,831,547	-	55,850,518	-4.06	IRR
Thrive Capital Partners X Growth, LP	1/23/2026	34,285,714	5,853,390	-	12,114,790	106.97	IRR
Thrive Capital Partners X, LP	1/23/2026	5,714,286	-	-	-	-	
Tribe Capital Fund II, L.P.	6/25/2021	60,000,000	60,000,000	-	74,817,421	5.03	IRR
Tribe Capital Fund III, L.P.	12/16/2021	75,000,000	75,000,000	-	87,785,339	4.38	IRR
Tritium I, LP	11/16/2015	50,000,000	71,771,298	(104,528,316)	58,027,973	24.11	IRR
Tritium II, LP	11/20/2018	60,000,000	70,407,729	(33,245,512)	90,332,056	11.07	IRR

Private Investment Performance Since Inception as of 6/30/2026

Asset Class / Fund Name	Date of Investment(s)	Amount Committed in \$ (unless otherwise noted)	Amount Invested in \$	Amount Received in \$	Remaining Value in \$	Percentage Return	Performance Methodology*
Tritium III, LP	1/28/2022, 4/29/2022	100,000,000	56,320,917	-	46,233,770	-11.51	IRR
Updata Partners V, L.P.	6/22/2016	50,000,000	54,660,783	(72,985,193)	39,243,339	17.11	IRR
Updata Partners VI, L.P.	12/7/2018, 5/31/2019	75,000,000	75,752,960	(52,892,795)	84,978,801	14.71	IRR
Updata Partners VII, L.P.	2/4/2022	100,000,000	64,250,000	(23,054,613)	83,388,128	29.22	IRR
Warren Equity Partners Fund IV, L.P.	9/12/2022	100,000,000	79,297,803	(5,817,653)	116,247,197	22.06	IRR
Tactical Opportunities							
Alyeska Fund, L.P.	2/1/2016, 4/1/2017	115,000,000	115,000,000	(35,000,000)	316,464,147	12.15	TWR
BG ERISA Fund	4/26/2017, 5/28/2020	130,000,000	130,000,000	(182,151,675)	0	4.38	TWR
D.E. Shaw Valence Fund, L.L.C.	1/1/2017	73,000,000	73,251,107	(57,500,651)	297,325,692	20.00	TWR
Diameter Onshore Fund LP	10/1/2019, 5/1/2020	150,000,000	150,000,000	(37,214,500)	227,009,271	9.83	TWR
East Lodge Capital Credit Opportunities Fund L.P.	5/1/2016, 11/23/2016	120,000,000	120,000,000	(126,215,205)	0	-70.03	TWR
Infinity Q Volatility Alpha Fund, LP	10/1/2019, 4/7/2020	175,000,000	174,970,000	(72,107,097)	26,668,721	-8.06	TWR
PDT Mosaic Offshore Fund, Ltd.	6/1/2016, 4/1/2017	150,000,000	150,000,000	(171,455,839)	0	1.16	TWR
Red Cliff Asia Fund	5/1/2017	90,000,000	90,000,000	(108,430,559)	0	2.07	TWR
RedCo II Offshore Fund, L.P.	5/28/2021	75,000,000	90,752,943	(77,508,280)	47,855,227	9.17	IRR
Redmile Capital Fund, LP	11/28/2016, 4/1/2017	80,000,000	80,000,000	(74,019,792)	2,558,756	-13.46	TWR
Southpoint Qualified Fund LP	1/1/2016, 4/1/2017	90,000,000	90,000,000	-	277,991,606	11.77	TWR
Stone Oak Fund L.P.	9/26/2018, 10/1/2021	200,000,000	698,011,916	(1,065,427,044)	323,528,953	10.06	IRR
Stone Oak Fund L.P. (Select Class)	9/26/2018	100,000,000	49,125,861	(26,624,421)	61,065,197	10.57	IRR
The Varde Asia Credit Fund, L.P.	7/31/2018	50,000,000	56,007,104	(67,620,600)	21,481,527	8.67	IRR
Treaty Oak Fund L.P.	8/1/2014, 10/1/2015	1,535,000,000	1,535,000,000	(1,685,259,253)	0	-11.20	TWR
Varde Investment Partners, L.P.	1/1/2015, 12/1/2016	115,000,000	115,000,000	(133,485,886)	62,649,003	6.55	TWR
Viking Global Equities LP	9/1/2025	150,000,000	150,000,000	-	154,145,312	2.73	TWR
Multi Asset Class							
Trinity River Holdings	12/18/2024	3,000,000,000	589,233,379	-	731,332,120	43.98	IRR

* "TWR" performance methodology is "Time Weighted Return". "IRR" performance methodology is "Internal Rate of Return".

Information in this report has not been prepared or approved by any manager, general partner, or affiliate, and may not reflect the performance or valuation reflected in the records of such manager, general partner or affiliate.